PARAmatrix®
PERCEPTION TO FRUITION

Paramatrix Technologies Limited
(Formerly known as Paramatrix Technologies Pvt. Ltd.)
CIN: L72200MH2004PLC144890
Regd Off
E-102, 1st Floor, Sanpada Rly. Stn. Complex,
Sanpada, Navi Mumbai - 400 705
Tel: +91-22-41518700
Email : info@paramatrix.com
www.paramatrix.com

13th November, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Company Symbol: PARAMATRIX

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year ended 30th September, 2025

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 30th September, 2025, from the objects stated in the Prospectus dated 16th August, 2024.

Please find enclosed herewith a nil statement of deviation(s) or variation(s), along with the certificate issued in this regard by E. A. Patil & Associates LLP, Chartered Accountants – Statutory Auditors of the Company.

The aforesaid statement has been reviewed by the Audit Committee and taken on record at its meeting held on 13th November, 2025.

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We request you to please take the above on record.

Thanking you,
Yours faithfully,
FOR PARAMATRIX TECHNOLOGIES LIMITED
(Formerly Known as Paramatrix Technologies Private Limited)

MUKESH KESHUBHAI THUMAR
Digitally signed by MUKESH KESHUBHAI THUMAR
Date: 2025.11.13 16:15:47 +05'30'

Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960
Place: Navi Mumbai

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Name of listed entity	Paramatrix Technologies Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (27,58,800 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 100/- each)	2nd September, 2024 (Date of Allotment)
Amount Raised (in Lakhs)	Rs. 3,034.68 (An Initial Public Offering of 30,76,800 Equity Shares of Face Value Rs. 10/- each, at a premium of Rs. 100/- per Equity Share, comprised a Fresh Issue of 27,58,800 Equity Shares by the Company and an Offer For Sale of 3,18,000 Equity Shares by the Selling Shareholders of the Company.)
Report filed for Half year ended	30th September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee	None

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after review	
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 30th September, 2025 (Rs.in Lakhs)	Amount of Deviation/Variation for the half year according to applicable object	Remarks, if any
Capital Expenditure for building our infrastructure	Not Applicable	939.72	Not Applicable	7.60	Not Applicable	
Investment in our suite of accelerators to enhance our service offerings		652.80		529.49		
Geographical expansion in Middle East and East Asia		614.91		164.79		
General Corporate Purpose		*717.25		0		Refer footnote
Offer Expenses		**110.00		68.75		
Total		3,034.68		**770.63**		

**In compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the Prospectus dated 16th August 2025, if the actual utilisation towards any of the IPO objects, as defined therein, is lower than the proposed deployment, the balance shall be used for general corporate purposes. However, such utilisation shall not exceed 25% of the gross proceeds from the IPO. In line with this, the Board, at its meeting held on 30th July 2025, approved the reallocation of the unutilised offer expenses amounting to 41,25,060/- from the 'Offer Expenses' category to the 'General Corporate Purposes' category. Consequently, the revised allocation of funds under the 'General Corporate Purposes' category amount to Rs. 7,58,50,060.*

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***The total estimated offer expenses of Rs. 110.00 Lakhs consisted of the Company's expenses of Rs. 100.00 Lakhs and the Selling Shareholders' expenses of Rs. 10.00 Lakhs, based on the number of shares offered under the Initial Public Offer.*
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR PARAMATRIX TECHNOLOGIES LIMITED
(Formerly Known as Paramatrix Technologies Private Limited)

MUKESH KESHUBHAI THUMAR
Digitally signed by MUKESH KESHUBHAI THUMAR
Date: 2025.11.13 16:16:36 +05'30'

Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960
Date: 13th November, 2025
Place: Navi Mumbai

E A Patil & Associates LLP
Chartered Accountants
HO: 1301, Proxima Building (Arunachal Bhavan),
Plot No. 19, Sector - 30A, Vashi, Navi Mumbai - 400 703.
BRANCH: 102, Susheel House, Plot no. 61/1
Old Thana Naka Road, Panvel - 410 206.

LLP Identification No. AAE-5005
HO: 022 4974 2721/22/23/24/25, 022 4123 6827 / 2766 8581 / 2789 0594 / +91 89760 33362
BRANCH: +91 98336 51292
www.eapllp.in

November 13th, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Subject: Certificate on utilization of Initial Public Offer ('IPO') Proceeds by the Paramatrix Technologies Limited ('Company') for the half year ended 30th September 2025

Dear Sir/Madam,

We, E.A. Patil & Associates LLP, Chartered Accountants and Statutory Auditors of the Company, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in reference to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024.

We hereby confirm and certify, as detailed below, that there was no deviation or variation in the utilization of the funds raised through the IPO by the Company from the objects stated in the Prospectus dated 16th August, 2024, for the half-year ended 30th September 2025. However, the Company has reallocated the unutilized offer expenses from the "Offer Expenses" category to the "General Corporate Purposes" category, in compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the Prospectus dated August 16, 2025, as explained in detail in the footnote to the table below.

Information which is certified has been obtained from unaudited Financial results, which have been reviewed by us as on 30th September 2025. Our responsibility is to examine the relevant documents and records as per the Guidance note on Report of Certificates for Special purpose (revised 2016) issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.

Sr. No.	Object as disclosed in the Prospectus	Amount disclosed in the Prospectus (Rs. in Lakhs)	Actual Utilised Amount till 30th September 2025 (Rs. in Lakhs)	Unutilised Amount (Rs. in Lakhs)	Remarks
1.	Capital Expenditure for building our infrastructure	939.72	7.60	932.12	NA

E. A. PATIL & ASSOCIATES LLP
NAVI MUMBAI
Firm Reg. No. W100092
Chartered Accountants

2.	Investment in our suite of accelerators to enhance our service offerings	652.80	529.49	123.31	NA
3.	Geographical expansion in Middle East and East Asia	614.91	164.79	450.12	NA
4.	General Corporate Purposes	717.25	-	**758.50	NA
5.	Offer Expenses	*110.00	**68.75	-	NA
Total		**3,034.68**	******7,70.63***	**2264.05**	NA

** The total estimated offer expenses of Rs. 110.00 Lakhs consisted of the Company's expenses of Rs. 100.00 Lakhs and the Selling Shareholders' expenses of Rs. 10.00 Lakhs, based on the number of shares offered under the Initial Public Offer.*

*** In compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the Prospectus dated 16th August 2025, if the actual utilization towards any of the IPO objects, as defined therein, is lower than the proposed deployment, the balance shall be used for general corporate purposes. However, such utilization shall not exceed 25% of the gross proceeds from the IPO. In line with this, the Board, at its meeting held on 30th July 2025, approved the reallocation of the unutilized offer expenses amounting to 41.25 lakhs from the 'Offer Expenses' category to the 'General Corporate Purposes' category. Consequently, the revised allocation of funds under the 'General Corporate Purposes' category amount to Rs. 758.50 lakhs.*

**** Out of the total Utilization amount of 770.63 lakhs, 575.10 lakhs were utilized by 31st March 2025, with the remaining 195.53 lakhs expended during the half-year period ending 30th September 2025.*

The certificate is addressed to and provided to the Paramatrix Technologies Limited, solely for the use by the Company in connection with submission to the Listing Compliance Department and is not to be used for any other purpose.

Yours faithfully,

For E. A. Patil & Associates LLP
Chartered Accountants
Firm's ICAI Registration Number- 117371W/W100092

E. A. PATIL & ASSOCIATES LLP NAVI MUMBAI Firm Reg. No. W100092 Chartered Accountants

CA Sujata Lohia
Partner
Membership Number: 402881
Date: November 13th, 2025

Place: Navi Mumbai
UDIN: 25402881BMKQKN8650