



Paramatrix Technologies Limited
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

CIN: U72200MH2004PLC144890

Regd Off

E-102, 1st Floor, Sanpada Rly. Stn. Complex,
Sanpada, Navi Mumbai - 400 705

Tel: +91-22-41518700

Email : info@paramatrix.com

www.paramatrix.com

11th November, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Company Symbol: PARAMATRIX

Subject: Un-audited (Standalone & Consolidated) Financial Results of the Company for the half year ended 30th September, 2024 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with the Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 11th November, 2024 at its Registered Office situated at E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai - 400705, Maharashtra, India considered, noted and approved the following:

1. Un-audited (Standalone & Consolidated) Financial Results of the Company for the half year ended 30th September, 2024 along with the Limited Review Report issued by M/s. E. A. Patil & Associates LLP, Chartered Accountants – Statutory Auditors of the Company;
2. Internal Audit Report for the half year ended 30th September, 2024 issued by M/s. L. B. Kale & Co., Chartered Accountants, Mumbai - Internal Auditors of the Company; and
3. Other business matters.

In this regard, please find enclosed herewith the following:

1. Un-audited Standalone Financial Statements of the Company for the half year ended 30th September, 2024 along with the Limited Review Report issued by M/s. E. A. Patil & Associates LLP, Chartered Accountants – Statutory Auditors of the Company;



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2. Un-audited Consolidated Financial Statements of the Company for the half year ended 30th September, 2024 along with the Limited Review Report issued by M/s. E. A. Patil & Associates LLP, Chartered Accountants - Statutory Auditors of the Company; and
3. Certificate issued by M/s. E. A. Patil & Associates LLP, Chartered Accountants – Statutory Auditors of the Company, confirming Nil deviation(s) or variation(s) in the utilization of the Initial Public Offer Proceeds for the half year ended 30th September, 2024

The Board Meeting commenced today at 04:30 p.m. and concluded at 06.00 p.m.

Further to our notice dated 26th September, 2024 relating to intimation of closure of trading window, the trading window for dealing in the Equity Shares of the Company shall remain closed for the designated persons and their immediate relatives until 48 hours from the declaration of the Un-audited Standalone & Consolidated Financial Results of the Company for the half year ended 30th September, 2024.

Accordingly, all Directors / Connected Persons / Designated Persons of the Company have been informed not to trade in the securities of the Company during the aforesaid period of closure of trading window.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

FOR PARAMATRIX TECHNOLOGIES LIMITED

(Formerly Known as Paramatrix Technologies Private Limited)

Mukesh Keshubhai Thumar

Managing Director & CEO

DIN: 00139960

Place: Navi Mumbai



E A Patil & Associates LLP

Chartered Accountants

HO: 1301, Proxima Building (Arunachal Bhavan),
Plot No. 19, Sector - 30A, Vashi, Navi Mumbai - 400 705.

BRANCH: 102, Susheel House, Plot no. 61/1
Old Thana Naka Road, Panvel - 410 206.

LLP Identification No.: AAE-5005

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2766 8581 / 2789 0594 / +91 89760 33362

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Independent Auditor's Limited Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report to,
The Board of Directors,
Paramatrix Technologies Limited
(Formerly known as Paramatrix Technologies Private Limited)

We have reviewed the accompanying statement of Unaudited standalone financial results of **Paramatrix Technologies Limited** (the "Company") for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
E. A. Patil & Associates LLP
Chartered Accountants
(Firm Registration No. 117371W/W100092)

Sujata Lohia

CA. Sujata Lohia
Partner
Membership No. 402881



Place: Navi Mumbai
Date: November 11th, 2024
UDIN: 24402881BKGTUF2279

Unaudited Standalone Statement of Assets and Liabilities as on September 30, 2024

(Rupees in Lacs)

Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1150.88	875.00
(b) Reserves and Surplus	1875.48	1720.14
(c) Share Premium	2699.86	-
2 Non-Current Liabilities		
(a) Long Term Provisions	124.07	95.88
3 Current Liabilities		
(a) Trade Payables		
(i) Outstanding dues of micro enterprises and small	1.59	2.46
(ii) Outstanding dues of trade payables other than micro	12.94	17.85
(b) Other Current Liabilities	231.28	181.44
(c) Short-Term Provisions	16.59	15.59
TOTAL	6112.69	2908.35
II ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	198.95	185.15
(ii) Intangible Assets	1.44	1.51
(iii) Capital work in progress	-	-
(iv) Intangible Assets under Development	278.54	114.80
(b) Non Current Investments	932.01	1032.01
(c) Deferred Tax Assets (Net)	39.21	30.13
(d) Long-Term Loans and Advances	100.00	100.00
(e) Other Non-Current Assets	32.64	31.46
2 Current Assets		
(a) Current Investments	38.93	38.93
(b) Trade Receivables	404.63	453.10
(c) Cash and Bank Balances	3811.59	733.47
(d) Short-Term Loans and Advances	5.40	7.10
(e) Other Current Assets	269.36	180.69
TOTAL	6112.69	2908.35

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)
Place : Navi Mumbai
Date : 11-11-2024

Statement of Unaudited Standalone Financial Results for Half Year Ended September 30, 2024

(Rupees in Lacs)

Particulars	For the half year ended			For the Year ended
	30-09-2024 (Unaudited)	31-03-2024 (Audited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
I Revenue from Operations	991.11	1010.23	1034.76	2044.99
II Other Income	85.77	109.73	102.15	211.88
III Total Income (I + II)	1076.88	1119.96	1136.91	2256.88
IV Expenses				
Employee Benefit Cost	636.66	549.85	727.83	1277.68
Finance Cost	-	-	-	-
Depreciation and amortization expense	29.08	25.38	15.65	41.03
Other Expenses	207.87	234.21	275.57	509.78
V Profit before Exceptional & Extraordinary Items and Tax	203.28	310.52	117.87	428.39
VI Exceptional Items				-
VII Profit before Extraordinary Items and Tax	203.28	310.52	117.87	428.39
VIII Extraordinary Items			-	-
IX Profit before Tax	203.28	310.52	117.87	428.39
X Tax Expense:				
(a) Current Tax	56.46	68.82	19.14	87.96
(b) Deferred Tax	(9.08)	(3.45)	2.71	(0.74)
				-
XI Profit for the Period from Continuing Operation	155.90	245.15	96.02	341.17
XII Profit for the Period from Discontinuing Operation				-
XIII Tax Expenses of Discontinuing Operations				-
XIV Profit for the Period from Discontinuing Operations (After Tax)				-
XV Profit (Loss) for the Period (XI+XV)	155.90	245.15	96.02	341.17
XVI Earning per Equity Share				
(a) Basic	1.70	2.80	1.10	3.90
(b) Diluted	1.70	2.80	1.10	3.90

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Place : Navi Mumbai
Date : 11-11-2024

Notes to Standalone FS:

1. The Unaudited Standalone Financial Results for the Half Year ended 30th September, 2024 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 11th November, 2024.
2. The principal activity of the Company is to provide Information Technology (IT) Services for developing software applications and technology solutions for mid to large scale organizations and deployment of best of breed Business Solutions to top tier domestic and international clients, which constitute a single reportable segment. Therefore, Segment Reporting is not applicable.
3. These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the “Listing Regulations”).
4. The Statutory Auditors of the Company have conducted a limited review of the Standalone Financial Results for the Half Year ended 30th September, 2024. An Unqualified Report has been issued by them thereon.
5. During the period under review, the Company came up with an Initial Public Offering of 30,76,800 Equity Shares of Rs. 10/- each for cash at a price of Rs. 110/- per Equity Share comprising of a Fresh Issue of up to 27,58,800 Equity Shares by our Company and an Offer For Sale of up to 3,18,000 Equity Shares by the Selling Shareholders of the Company. Vide the NSE Listing and trading approval dated 3rd September, 2024, the Equity Shares of the Company were listed on NSE EMERGE w.e.f. 4th September, 2024.
6. The figures for the half year ended 31st March, 2024 represents the balancing figures between the audited figures in respect of full Financial Year and the published year to date figures up to the end of the half year of the Financial Year.
7. The figures of previous periods are regrouped/rearranged wherever necessary to make them comparable with the current periods’ figures.
8. The figures in lakhs are rounded off to two decimals.

PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)
CIN : U72200MH2004PLC144890
Standalone Cash Flow Statement for the period ended September 30, 2024



(Rupees in Lacs)

Particulars	For the Half Year ended	For the Year Ended
	30-09-2024 (Unaudited)	31-03-2024 (Audited)
Cash Flow from Operating Activities		
Net Profit Before Tax	203.28	428.39
Adjustments for-		
Depreciation	29.08	41.03
Assets Written off	-	-
Interest Income	(23.10)	(25.38)
Interest paid	-	-
Prior year Tax Adjustments	-	1.99
(Profit)/Loss on Sale of Assets	-	(8.24)
Loss from Partnership Firm	-	28.29
Shares Trading Expenses	0.08	1.02
Gain on Sale of Investment	(35.00)	-
Dividend Received	-	(170.40)
Bad Debts	-	3.85
Adjustments for net Unrealised Exchange Loss/ (Gain)	(22.33)	(3.21)
Adjustments for net exchange differences on forward contract	(0.56)	14.32
Total Adjustment to Profit/Loss (A)	(51.83)	(116.72)
Adjustment for (Increase)/Decrease in Trade Receivables	70.80	90.83
Adjustment for (Increase)/Decrease in Long-term Loans & Advances	-	-
Adjustment for (Increase)/Decrease in Short-term Loans & Advances	1.71	84.10
Adjustment for (Increase)/Decrease in Other Current assets	(92.00)	(16.39)
Adjustment for (Increase)/Decrease in Current Investments	0.00	290.51
Adjustment for (Increase)/Decrease in Other Non Current assets	(1.18)	(18.99)
Adjustment for Increase/(Decrease) in Trade Payables	(5.78)	0.11
Adjustment for Increase/(Decrease) in Other Current Liabilities	49.84	(61.92)
Adjustment for Increase/(Decrease) in Long-term Provisions	28.20	1.61
Adjustment for Increase/(Decrease) in Other Long Term Liabilities	-	-
Adjustment for Increase/(Decrease) in Short-term Provisions	0.99	6.38
Total Adjustment for Working Capital (B)	52.57	376.23
Income Tax Paid (C)	(53.13)	(142.54)
Total Adjustment to reconcile Profit (A+B+C)	(52.39)	116.97
Net Cash Flow from (used in) Operation	150.89	545.36
Net Cash Flow from Operating Activities (a)	150.89	545.36

PARAMATRIX TECHNOLOGIES LIMITED
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Standalone Cash Flow Statement for the period ended September 30, 2024



Cash Flow from Investing Activities

Interest income	23.10	25.38
Proceeds from Sale of Investment	135.00	-
Purchase of Investment	-	(2.95)
Proceeds from Sale of Property, Plant & Equipment	-	10.42
Intangible Assets under Development	(163.74)	(114.80)
Purchase of Fixed Assets	(42.80)	(114.09)
Shares Trading Expenses	(0.08)	(1.02)
Dividend Received	-	170.40
Net Cash flow from (used in) in Investing Activities (b)	(48.51)	(26.66)

Cash Flows from Financial Activities

Dividend paid	-	(399.00)
Repayment/ Proceedings of borrowings	-	-
Proceeds from Issue of Shares	3034.68	-
IPO Expenses	(58.94)	-
Net Cash Flow from (used in) in Financial Activities (c)	2975.74	(399.00)

Net Increase (Decrease) in Cash and Cash Equivalents	3078.12	119.70
Cash and Cash Equivalents at beginning of period	733.47	613.77
Cash and Cash Equivalents at end of period	3811.59	733.47

Cash & Bank Balance

Particulars	As at September 30, 2024	As at March 31, 2024
Cash in Hand	0.10	0.20
Balance with Scheduled Banks		
In Current Account	463.49	385.27
In Fixed Deposit*	200.00	100.00
Other bank balances**	3148.00	248.00
Cash and Cash Equivalents	3811.59	733.47

**(Fixed Deposit with Bank with maturities less than 12 months)*

*** (Other bank balances Includes the Fixed Deposits amounting to ₹ 48,00,000 lien for Forward Contract and maturing within 12 months from the end of the Balance Sheet Date)*

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Place : Navi Mumbai
Date : 11-11-2024



E A Patil & Associates LLP

Chartered Accountants

HO: 1301, Proxima Building (Arunachal Bhavan),
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Independent Auditor's Limited Review Report on the Half yearly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report to,

The Board of Directors,

Paramatrix Technologies Limited

(Formerly known as Paramatrix Technologies Private Limited)

We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Paramatrix Technologies Limited** (hereinafter referred to as "the Parent"/"the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred as "the Group") for the half year ended September 30, 2024 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement, is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

- i. Paramatrix Technologies Limited (Hong Kong),
- ii. Paramatrix PTE. Ltd, Singapore

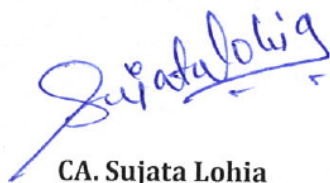
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information of a foreign subsidiary - Paramatrix Technologies Limited (Hong Kong), whose financial statements/ financial information reflect total assets of INR 474.22 Lakhs as at September 30, 2024 and total income of INR 451.23 Lakhs for the period April 1, 2024 to September 30, 2024, as considered in the Consolidated Financial Statements. The Interim financial statements / financial information has been reviewed by other auditors whose reports have been furnished to us by the Management, and our report on Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this foreign subsidiary is based solely on the audit reports of the other auditors and the procedures performed by us are as per Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity".

We have reviewed the subsidiary in consolidation, Paramatrix PTE. Ltd, based in Singapore. In compliance with the Singapore Companies Act and Financial Reporting Standards in Singapore ("FRSs"), Paramatrix PTE. Ltd. has prepared standalone financial statements on a historical cost basis. These standalone financial statements have been audited by us, in accordance with the Companies Act, 2013. This approach allows Paramatrix PTE. Ltd. to fulfill its obligations for consolidation of financials.

Our conclusion on the Statement is not modified in respect of the above matter.

For and on behalf of
E. A. Patil & Associates LLP
Chartered Accountants
(Firm Registration No. 117371W/W100092)



CA. Sujata Lohia
Partner

Membership No. 402881

Place: Navi Mumbai

Date: November 11th, 2024

UDIN: 24402881BKGTU45570



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024

(Rupees in Lacs)

Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1150.88	875.00
(b) Reserves and Surplus	2404.73	2155.25
(c) Share Premium	2699.86	-
2 Non-Current Liabilities		
(a) Long Term Provisions	124.07	95.88
3 Current Liabilities		
(a) Trade Payables		
(i) Outstanding dues of micro enterprises and small enterprises	1.59	2.46
(ii) Outstanding dues of trade payables other than micro enterprises and small enterprises	12.94	18.27
(b) Other Current Liabilities	244.36	191.76
(c) Short-Term Provisions	16.59	15.59
TOTAL	6655.01	3354.20
II ASSETS		
1 Non-Current Assets		
(a) (i) Property, Plant and Equipment	198.95	185.15
(ii) Intangible Assets	1.44	1.51
(iii) Capital work in progress	-	-
(iv) Intangible Assets under development	278.54	114.80
(b) Non Current Investments	835.70	908.52
(c) Deferred Tax Assets (Net)	39.21	30.13
(d) Long-Term Loans and Advances	100.00	100.00
(e) Other Non-Current Assets	34.59	33.31
2 Current Assets		
(a) Current Investments	38.93	38.93
(b) Trade Receivables	404.63	449.80
(c) Cash and Bank Balances	4423.49	1306.86
(d) Short-Term Loans and Advances	5.40	7.10
(e) Other Current Assets	294.13	178.09
TOTAL	6655.01	3354.20

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Place : Navi Mumbai
Date : 11-11-2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2024

(Rupees in Lacs)

Particulars	For the half year ended			For the Year ended
	30-09-2024 (Unaudited)	31-03-2024 (Audited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
I Revenue from Operations	1386.50	1417.78	1381.70	2799.48
II Other Income	86.43	32.31	28.14	60.45
III Total Income (I + II)	1472.93	1450.09	1409.83	2859.93
IV Expenses				
Employee Benefit Cost	880.13	796.59	879.52	1676.11
Finance Cost	-	-	-	-
Depreciation and amortization expense	29.08	25.38	15.65	41.03
Other Expenses	274.46	321.91	292.87	618.78
V Profit before Exceptional & Extraordinary Items and Tax	289.26	306.22	221.78	524.00
VI Exceptional Items	-	-	-	-
VII Profit before Extraordinary Items and Tax	289.26	306.22	221.78	524.00
VIII Extraordinary Items	-	-	-	-
IX Profit before Tax	289.26	306.22	221.78	524.00
X Tax Expense:				
(a) Current Tax	63.76	77.47	34.10	111.57
(b) Deferred Tax	(9.08)	(3.44)	2.71	(0.74)
(c) MAT Credit	-	-	-	-
XI Profit for the Period from Continuing Operation	234.58	232.20	184.97	413.17
XII Profit for the Period from Discontinuing Operation	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-
XIV Profit for the Period from Discontinuing Operations (After Tax)	-	-	-	-
XV Profit (Loss) for the Period (XI+XV)	234.58	232.20	184.97	413.17
XVI Earning per Equity Share				
(a) Basic	2.56	2.65	2.11	4.72
(b) Diluted	2.56	2.65	2.11	4.72

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Place : Navi Mumbai
Date : 11-11-2024

Notes to Consolidated FS:

1. The Unaudited Consolidated Financial Results for the Half Year ended 30th September, 2024 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 11th November, 2024.
2. The principal activity of the Company is to provide Information Technology (IT) Services for developing software applications and technology solutions for mid to large scale organizations and deployment of best of breed Business Solutions to top tier domestic and international clients, which constitute a single reportable segment. Therefore, Segment Reporting is not applicable.
3. The Consolidated Financial Results includes Financial Statements of the following wholly-owned subsidiaries of the Company:
 - i. Paramatrix Technologies Limited (Hong Kong),
 - ii. Paramatrix PTE. Ltd, Singapore
4. These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the “Listing Regulations”).
5. The Statutory Auditors of the Company have conducted a limited review of the Consolidated Financial Results for the Half Year ended 30th September, 2024. An Unqualified Report has been issued by them thereon.
6. During the period under review, the Company came up with an Initial Public Offering of 30,76,800 Equity Shares of Rs. 10/- each for cash at a price of Rs. 110/- per Equity Share comprising of a Fresh Issue of up to 27,58,800 Equity Shares by our Company and an Offer For Sale of up to 3,18,000 Equity Shares by the Selling Shareholders of the Company. Vide the NSE Listing and trading approval dated 3rd September, 2024, the Equity Shares of the Company were listed on NSE EMERGE w.e.f. 4th September, 2024.
7. The figures for the half year ended 31st March, 2024 represents the balancing figures between the audited figures in respect of full Financial Year and the published year to date figures up to the end of the half year of the Financial Year.
8. The figures of previous periods are regrouped/rearranged wherever necessary to make them comparable with the current periods’ figures.
9. The figures in lakhs are rounded off to two decimals.

PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Private Limited)

CIN : U72200MH2004PLC144890

Consolidated Cash Flow Statement For the Period Ended on September 30th, 2024



(Rupees in Lacs)

Particulars	For the Half Year ended	For the Year Ended
	30-09-2024 (Unaudited)	31-03-2024 (Audited)
<u>Cash Flow from Operating Activates</u>		
Net Profit Before Tax	289.26	524.00
Adjustments for-		
Depreciation	29.08	41.03
Assets Written off	-	-
Interest Income	(29.98)	(29.27)
Interest paid	-	-
Shares Trading Expenses	0.08	1.02
(Profit)/Loss on Sale of Investment	(35.00)	-
(Profit)/Loss on Sale of Assets	-	(8.24)
Loss from Partnership Firm	-	28.29
Dividend Received	-	(6.74)
Bad Debts	-	3.85
Adjustments for net foreign currency translation reserve	15.45	5.22
Adjustments for Unrealized Exchange (Gain)/Loss	18.17	8.74
Adjustments for net exchange differences on forward contract	(0.56)	14.32
Total Adjustment to Profit/Loss (A)	1.24	58.21
Adjustment for (Increase)/Decrease in Trade Receivables	27.00	19.27
Adjustment for (Increase)/Decrease in Long-term Loans & Advances	-	-
Adjustment for (Increase)/Decrease in Short-term Loans & Advances	1.71	84.10
Adjustment for (Increase)/Decrease in Other Current assets	(110.23)	(13.53)
Adjustment for (Increase)/Decrease in Other Non Current assets	(1.28)	(18.99)
Adjustment for Increase/(Decrease) in Trade Payables	(6.20)	(1.97)
Adjustment for Increase/(Decrease) in Other Current Liabilities	52.60	(124.22)
Adjustment for Increase/(Decrease) in Long-term Provisions	28.20	1.61
Adjustment for Increase/(Decrease) in Other Long Term Liabilities	-	-
Adjustment for Increase/(Decrease) in Short-term Provisions	0.99	6.38
Total Adjustment for Working Capital (B)	(7.21)	(47.36)
Income Tax Paid (C)	(69.57)	(152.46)
Total Adjustment to reconcile Profit (A+B+C)	(75.55)	(141.61)
Net Cash Flow from Operating Activities.....a	213.71	382.39
<u>Cash Flow from Investing Activities</u>		
Interest Income	25.98	29.27
Shares Trading Expenses	(0.08)	(1.02)
Dividend income	-	6.74
Proceeds from Sale of Investment	135.00	-
Adjustment for (Increase)/Decrease in Non Current Investments	(27.19)	(2.95)
Adjustment for (Increase)/Decrease in Current Investments	-	290.51
Purchase of Fixed Assets	(42.80)	(114.09)
Proceeds from Sale of Property, Plant & Equipment	-	10.42
Adjustment for (Increase)/Decrease in Intangible Assets under Development	(163.74)	(114.80)

Net Cash flow from (used in) in Investing Activities.....b	(72.82)	104.08
Cash Flows from Financial Activities		
Proceeds from Issue of Shares	3034.68	
IPO Expenses	(58.94)	
Interest paid	-	-
Dividend paid	-	(399.00)
Net Cash Flow from (used in) in Financial Activities.....c	2975.74	(399.00)
Net Increase (Decrease) in Cash and Cash Equivalents	3116.63	87.47
Cash and Cash Equivalents at beginning of period	1306.86	1219.39
Cash and Cash Equivalents at end of period	4423.49	1306.86

Cash & Bank Balance

Particulars	As at 30th September, 2024	As at 31st March, 2024
Cash and Cash Equivalents		
Cash in Hand	0.10	0.20
Balance with Scheduled Banks		
In Current Account	942.24	832.63
In Fixed Deposit*	200.00	100.00
Other bank balances**	3281.15	374.03
Cash and Cash Equivalents	4423.49	1306.86

**(Fixed Deposit with Bank with maturities less than 12 months)*

*** (Other bank balances Includes the Fixed Deposits amounting to ₹ 48,00,000 lien for Forward Contract and maturing within 12 months from the end of the Balance Sheet Date)*

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED
(Formerly known as Paramatrix Technologies Pvt. Ltd.)

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)
Place : Navi Mumbai
Date : 11-11-2024



E A Patil & Associates LLP

Chartered Accountants

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November 11th, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India.

Subject: Certificate on utilization of Initial Public Offer ('IPO') Proceeds by the Paramatrix Technologies Limited ('Company') for the half year ended 30th September, 2024

Dear Sir/Madam,

We, E.A. Patil & Associates LLP, Chartered Accountants and Statutory Auditors of the Company, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in reference to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024.

We hereby confirm and certify, as detailed below, that there was no deviation or variation in the utilization of the funds raised through the IPO by the Company from the objects stated in the Prospectus dated 16th August, 2024, for the half-year ended 30th September, 2024.

Information which is certified has been obtained from Unaudited Financial Statements Financial as on September 30, 2024. Our responsibility is to examine the relevant documents and records as per the Guidance note on Report of Certificates for Special purpose (revised 2016) issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.

Sr. No.	Object as disclosed in the Prospectus	Amount disclosed in the Prospectus (Rs. in Lakhs)	Actual Utilised Amount (Rs. in Lakhs)	Unutilised Amount (Rs. in Lakhs)	Remarks
1.	Capital Expenditure for building our infrastructure	939.72	1.00	938.72	NA
2.	Investment in our suite of accelerators to enhance our service offerings	652.80	242.97	409.82	NA



3.	Geographical expansion in Middle East and East Asia	614.91	44.17	570.74	NA
4.	General Corporate Purposes	717.25	0	717.25	NA
5.	Offer Expenses	*110.00	**67.46	42.54	NA
Total		3034.68	355.60	2679.07	NA

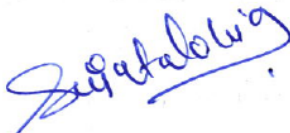
**The total estimated offer expenses of Rs. 110.00 Lakhs consisted of the Company's expenses of Rs. 100.00 Lakhs and the Selling Shareholders' expenses of Rs. 10.00 Lakhs, based on the number of shares offered under the Initial Public Offer.*

*** The incurred expenses amounting to Rs. 67.46 Lakhs represent the Company's share, which has been calculated based on the proportion of shares issued in the fresh issue as part of the overall Initial Public Offering (IPO) size. Additionally, Rs. 8.22 Lakhs, attributable to the Offer for Sale (OFS) shareholders, has not been included in this calculation.*

The certificate is addressed to and provided to the Paramatrix Technologies Limited, solely for the use by the Company in connection with submission to the Listing Compliance Department and is not to be used for any other purpose.

Yours faithfully,

For E. A. Patil & Associates LLP
Chartered Accountants
Firm's ICAI Registration Number- 117371W/W100092


CA Sujata Lohia
Partner
Membership Number: 402881



Date: November 11th, 2024
Place: Navi Mumbai

UDIN: 24402881BKGTUE3898