



PAREKH ALUMINEX LTD.

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11th October, 2013

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (east), Mumbai – 400051

Symbol : PARAL

Sub. : OUTCOME OF BOARD MEETING held today i.e. 11th October, 2013

Dear Sir / Madam,

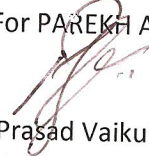
We wish to inform you that the Board of Directors of the Company at its meeting held on 11th October, 2013 inter-alia considered and approved as below :

1. Un-audited Financial Results for the quarter ended 30th June, 2013 pursuant to clause 41 of the Listing Agreement.
2. The Board of Directors have discussed other statutory matters and considered to regularize regulatory compliances, if any.

Kindly take the same in your record and acknowledge the receipt of the same.

Thanking You,

For PAREKH ALUMINEX LTD.


Prasad Vaikul
(Compliance Officer)





UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2013

(` in Million)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	Net Sales (Net of Excise Duty)	518.39	451.58	4,898.60	13,697.53
	Total income from operations (net)	518.39	451.58	4,898.60	13,697.53
2	Expenses				
a)	Cost of materials purchased / consumed	434.08	392.20	3,874.11	10,508.90
b)	Changes in inventories of finished goods	7.87	42.84	(146.61)	(211.86)
c)	Employee benefits expense	13.09	17.67	21.05	94.64
d)	Depreciation	160.24	183.43	167.50	599.23
e)	Other expenses	103.29	133.64	329.93	825.31
	Total Expenses (a+b+c+d+e)	718.57	769.78	4,245.98	11,816.22
3	Profit from operations before Other Income, Finance Cost & Exceptional Items (1-2)	(200.18)	(318.20)	652.62	1,881.31
4	Other Income	5.00	339.24	6.00	36.48
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	(195.18)	21.04	658.62	1,917.79
6	Finance Costs	669.00	699.96	261.10	714.36
7	Profit from ordinary activities before Exceptional Items (5-6)	(864.18)	(678.92)	397.52	1,203.43
8	Exceptional Items	-	-	-	-
9	Net Profit from Ordinary Activities before tax (7+8)	(864.18)	(678.92)	397.52	1,203.43
10	Tax Expense	-	-	106.00	356.83
11	Net Profit from ordinary activities for the period (9-10)	(864.18)	(678.92)	291.52	846.60
12	Extra-ordinary items (Net of taxes)	-	-	-	-
13	Net profit for the period (11-12)	(864.18)	(678.92)	291.52	846.60
14	Paid-up equity share capital (Face Value ` 10/-)	129.40	129.40	129.40	129.40
15	Reserves (Excluding Revaluation Reserves as per previous Audited Balance Sheet)	--	--	--	4,331.55
16	Basic and Diluted earnings per share (Face value of ` 10/- each)	(66.78)	(52.47)	22.53	65.43
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of Shares	11,656,150	10,418,800	8,072,600	8,072,600
	- Percentage of Holding	90.08%	80.52%	62.38%	62.38%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered				
	- No. of shares	6,000	72,000	529,000	1,876,650
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	0.47%	2.86%	10.87%	38.56%
	- % of shares (as a % of the total share capital of the Company)	0.05%	0.56%	4.09%	14.50%
b	Non-encumbered				
	- No. of shares	1,277,850	2,449,200	4,338,400	2,990,750
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	99.53%	97.14%	89.13%	61.44%
	- % of shares (as a % of the total share capital of the Company)	9.88%	19.92%	33.53%	23.12%
Notes:					
1	The Board of Directors at its meeting held on 11th October 2013 has approved the above results and its release.				
2	The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.				
3	The Requisite approval for extension and change of Financial Year has been received from Registrar of Companies, Mumbai, Maharashtra. As such Financial Year has been extended from March 31, 2013 to September 30, 2013				
4	During the quarter ended 30th June, 2013, the Company has received 1 investor Complaints which have been resolved and there are Nil complaints pending at the beginning and end of the quarter.				
5	The company presently does not have more than one segment eligible for reporting in terms of Accounting Standard 17 - "Segment Reporting"				
6	The figures for the corresponding period of the previous year have been restated, regrouped wherever necessary, to make them comparable.				
7	At the request of the company, the Corporate Debt Restructuring Proposal ("CDR Proposal") of the company was referred to Corporate Debt Restructuring Cell (CDR Cell) by the lenders led by the Indian Overseas Bank, as the Monitoring Institution (MI). The CDR Proposal as recommended by MI and approved by lenders who are members of CDR Cell hereinafter referred to as the "CDR Lenders" was approved by CDR Empowered Group ("CDR EG") on 24.06.2013 and communicated vide Letter of Approval dated August 30, 2013, as amended/modified time to time. The cut off date for CDR Proposal was January 01, 2013. The Master Restructuring Agreement ("MRA") between the Borrower and the CDR Lenders is in the process of execution. Once MRA is executed by all CDR Lenders, the restructured facilities would be governed by the provisions specified in the MRA having cut off date of January 01, 2013.				
Place : Mumbai		For and on behalf of the Board Parekh Aluminex Ltd			
Date : 11th October 2013					