

CIN : U24304GJ2018PLC105071

An ISO 9001 : 2015 Certified Company

An ISO 14001 : 2015 Certified Company

An ISO 45001 : 2018 Certified Company

SA 8000 : 2014 Certified Company



Energising Chemistry.....

**PARAGON**

FINE & SPECIALITY CHEMICAL LTD.

Date: 29.05.2024

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

Symbol: PARAGON

**Subject- Statement of Deviation or Variation of funds raised through Public Issue**

Dear Sir/ Madam,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2024, pursuant to allotment of equity shares on Public Issue (IPO).

This is for your information and records.

Thanking You,

**For Paragon Fine and Speciality Chemical Limited**

**Pravinchandra Jasmat Vasolia**  
**Managing Director**  
**DIN: 02896534**



**CORPORATE OFFICE :**

1001/1, Parshwa Towers, B/H Pakwan-II, Judges Bungalows, S. G. Highway, Ahmedabad -380054. Gujarat, India.

Phone : + 91-79-35335483 • Email : [info@paragonind.com](mailto:info@paragonind.com) • Website : [www.paragonind.com](http://www.paragonind.com)

**PLANT ADDRESS :**

Viramgam co.op.ind. Estate, Opp. Balapir Dargah, Viramgam-382150. Dist. Ahmedabad, Gujarat-India.

Phone : + 91 - 079-29900247 • Email : [info@paragonind.com](mailto:info@paragonind.com) • Website : [www.paragonind.com](http://www.paragonind.com)



Statement (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	02/11/2023
Amount Raised (in Rs. Crores)	51.66
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding capital expenditure towards civil construction work in the existing premises of factory	NA	1.00	NA	0.14	Nil	NA
2	Repayment in full or in part, of certain of our outstanding borrowings	NA	12.90	NA	12.70	Nil	NA

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3	Funding Capital Expenditure towards installation of additional plant and machinery for Expansion.	NA	7.87	NA	1.53	Nil	NA
4	Funding to meet working capital requirements	NA	13.00	NA	13.00	Nil	NA
5	General Corporate Purpose	NA	12.21	NA	6.32	Nil	NA
6	Issue Related expenses	NA	4.68	NA	4.68	Nil	NA

**For Paragon Fine and Speciality Chemical Limited**

**Pravinchandra Jasmat Vasolia**  
**Managing Director**  
**DIN: 02896534**



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