

Date: 17.12.2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: PARAGON

SUB: INTIMATION OF PRESS RELEASE

Dear Sir / Madam,

In accordance with the applicable requirements and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Regulations, if any, please find enclosed the Press Release dated December 17, 2024, titled “acquisition of land by the Company”

This is for your information and record.

For Paragon Fine and Speciality Chemical Limited

Pravinchandra Jasmat Vasolia
Managing Director
DIN: 02896534

Encl: As Above



CORPORATE OFFICE :

1001/1, Parshwa Towers, B/H Pakwan-II, Judges Bungalows, S. G. Highway, Ahmedabad -380054. Gujarat, India.
Phone : + 91-79-35335483 • Email : info@paragonind.com • Website : www.paragonind.com

PLANT ADDRESS :

Viramgam co.op.ind. Estate, Opp. Balapir Dargah, Viramgam-382150. Dist. Ahmedabad, Gujarat-India.
Phone : + 91 - 079-29900247 • Email : info@paragonind.com • Website : www.paragonind.com

Ahmedabad, India – December 17, 2024: Paragon Fine and Speciality Chemicals Ltd (“Paragon” or “the Company”) is pleased to announce the acquisition of land near Viramgam, strategically located close to its existing facilities. The land will be utilized to develop a multi-purpose warehouse with a carpet area of approximately 15,000 sq. ft.

The total capital expenditure for the land stands at ₹2.22 crore. In FY24, the company invested ₹1.5 crore in machinery, an additional ₹2.32 crore invested in machinery in FY25 till date.

This new facility will enhance Paragon’s operational capacity, enabling it to undertake additional projects across multiple segments while strengthening delivery timelines. The increased installed capacity is expected to support growing demand and contribute to revenue growth within the next 5–6 months.

About Paragon Fine and Speciality Chemicals Ltd

Established in 2004 as Paragon Industries, Paragon Fine and Speciality Chemicals Ltd (PFSCCL) is a global leader in specialty intermediates, catering to the pharma, cosmetics, and agro sectors. Operating with a production capacity of 600 MTPA, Paragon delivers over 140 high-quality products, driven by innovation and sustainability. The company holds certifications including ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, and SA 8000, reflecting its commitment to excellence and customer satisfaction.



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