



June 05, 2017

To,

Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex
Bandra-(E), Mumbai-400051

Code No. PARAGMILK

Dear Sir/Madam

This has reference to our earlier letter dated May 29, 2017 informing outcome of the Board meeting held on May 29, 2017. We hereby provide the clarification sought by NSE, by providing Brief Profile on the appointments made by the Company in the aforesaid Board Meeting.

Brief profile (in case of appointments);

1. Appointment of M/s N.L. Bhatia & Associates, Mumbai, as Secretarial Auditors of the Company, for the financial year 2017-2018.

Profile of N.L. Bhatia & Associates:

A firm of Practicing Company Secretaries was formed in the year 1996 by N L Bhatia, senior most Company Secretary in practice since 1982. The firm has an experience of over two decades, with partners having more than 40 years of collective domain experience. They provide services to the corporate world in the matter of Corporate Laws and compliances. The Institute of Company Secretaries of India has issued Peer Review Certificate for attestation services and allotted Unique Identification No. S1996MH055800. The Firm provides diversified services to a wide network of its clients. The clients include MNCs, Public Listed and Unlisted Companies and Private Companies and LLP.

2. Appointment of M/s Harshad S. Deshpande & Associate, Pune, Cost Accountants, as Cost Auditors of the Company, for the financial year 2017-2018.

Profile of Harshad Deshpande & Associates, Cost Accountants

Mr. Harshad Deshpande, Partner M.com, ACMA, CIMA(UK), CS, CISA (USA) who has rich experience of the field commenced the partnership firm in the year 2004. the firm has close associates who are experts in the field of Accountancy, Auditing, Management Accountancy,



Financial Management, Cost Accounting, Direct & Indirect Taxation and other finance related area as follows.

ICAI - The Institute of Cost Accountants of India.

CS - qualified Company Secretary (ICSI India)

CISA- Certified Information Systems Auditor (ISACA USA)

CIMA- Chartered Institute of Management Accountants (CIMA UK)

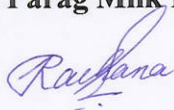
The Company is engaged in the business of offering consultancy in the field of Cost and Management Accounting, Financial Management, Direct & Indirect Taxation and other finance related consultancy services. It covers number of National and Multi-National companies.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Parag Milk Foods Limited



Rachana Sangneria

Company Secretary & Compliance Officer

ACS No: -10280