

## Devendra Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,  
Manchar, Mordewadi Pune – 410 503

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April 05, 2021

|                                                                                                                              |                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 05 Compliance Department,<br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Fort,<br>Mumbai- 400001 | Compliance Department,<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza,<br>Plot No. C/1, G-Block,<br>Bandra-Kurla Complex<br>Bandra-(E), Mumbai-400051 |
| <b>Scrip Code :- 539889</b>                                                                                                  | <b>Scrip Symbol :- PARAGMILK</b>                                                                                                                                         |

Dear Sir(s)/Madam

**Sub: Disclosure under Regulation 30(2) & Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above subject we are enclosing herewith disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format detailing the shareholding as well as declaration of non-encumbrance of the promoters and members of the promoter group along with persons acting in concert, in Parag Milk Foods Limited as on March 31, 2021.

Please take the same on record.

Thanking you.

Yours faithfully ,



(Devendra Shah)

DIN: 01127319

((For and on behalf of Promoters & Promoter Group))

Encl: a/a

c.c. Parag Milk Foods Limited  
Flat No.1, Plot No.19.Nav Rajasthan Soc.,  
Behind Ratna Memorial Hospital.  
S.B. Road, Shivaji Nagar, Pune- 411016.

**DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011**

**Part – A-Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                               |                         |                                                                 |                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------|-----------------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                | <b>Parag Milk Foods Limited</b>                                               |                         |                                                                 |                                                          |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                         | Bombay Stock Exchange (BSE)<br>National Stock Exchange of India Limited (NSE) |                         |                                                                 |                                                          |
| 3. Particulars of the shareholder(s) :                                                                                                                                                                                                                                                                                                                                                            | Name of Promoter and Promoter Group:                                          |                         |                                                                 |                                                          |
| <del>a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</del><br>Or<br>b) Name(s) of promoter(s), member of the promoter group and PAC with him. | 1. Mr. Devendra P. Shah                                                       |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 2. Mr. Pritam P. Shah                                                         |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 3. Mr. Prakash B. Shah                                                        |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 4. Mrs. Rajani P. Shah                                                        |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 5. Mrs. Priti D. Shah                                                         |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 6. Mrs. Netra P. Shah                                                         |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 7. Mr. Poojan D. Shah                                                         |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 8. Mrs. Shabdali M. Desai                                                     |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 9. Mr. Stavan P. Shah                                                         |                         |                                                                 |                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 10. Late Mr. Parag P. Shah                                                    |                         |                                                                 |                                                          |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                            | <b>Name of Shareholders</b>                                                   | <b>Number of Shares</b> | <b>% w.r.t. total share /voting capital wherever applicable</b> | <b>% of total Diluted share/voting capital of TC (*)</b> |
| As on March 31 <sup>st</sup> of 2021, holding of:<br>a) Shares                                                                                                                                                                                                                                                                                                                                    | 1. Mr. Devendra Shah                                                          | 1,52,06,400             | 18.08%                                                          | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 2. Mr. Pritam P. Shah                                                         | 91,59,888               | 10.89%                                                          | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 3. Mr. Prakash B. Shah                                                        | 100                     | 0                                                               | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 4. Mrs. Rajani P. Shah                                                        | 100                     | 0                                                               | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 5. Mrs. Priti D. Shah                                                         | 22,22,820               | 2.64%                                                           | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 6. Mrs. Netra P. Shah                                                         | 88,67,027               | 10.54%                                                          | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 7. Mr. Poojan D. Shah                                                         | 32,95,000               | 3.92%                                                           | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 8. Mrs. Shabdali M. Desai                                                     | 10,000                  | 0.01%                                                           | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 9. Mr. Stavan P. Shah                                                         | 100                     | 0                                                               | N.A.                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                   | 10. Mr. Parag P. Shah                                                         | 1,00,000                | 0.12%                                                           | N.A.                                                     |
| <b>TOTAL</b>                                                                                                                                                                                                                                                                                                                                                                                      |                                                                               | <b>3,88,61,435</b>      | <b>46.20%</b>                                                   | <b>N.A.</b>                                              |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                       | N.A.                                                                          | N.A.                    | N.A.                                                            | N.A.                                                     |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                       | N.A.                                                                          | N.A.                    | N.A.                                                            | N.A.                                                     |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                         | N.A.                                                                          | N.A.                    | N.A.                                                            | N.A.                                                     |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                | N.A.                                                                          | N.A.                    | N.A.                                                            | N.A.                                                     |

**Part – B\*\*****Name of the Target Company: Parag Milk Foods Limited**

| Name of the person and the Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter /Promoter group | PAN of the person and PACs |
|----------------------------------------------------------------------------|--------------------------------------------------------|----------------------------|
| Mr. Devendra P. Shah                                                       | Yes                                                    |                            |
| Mr. Pritam P. Shah                                                         | Yes                                                    |                            |
| Mr. Prakash B. Shah                                                        | Yes                                                    |                            |
| Mrs. Rajani P. Shah                                                        | Yes                                                    |                            |
| Mrs. Priti D. Shah                                                         | Yes                                                    |                            |
| Mrs. Netra P. Shah                                                         | Yes                                                    |                            |
| Mr. Poojan D. Shah                                                         | Yes                                                    |                            |
| Mrs. Shabdali M. Desai                                                     | Yes                                                    |                            |
| Mr. Stavan P. Shah                                                         | Yes                                                    |                            |
| Late Mr. Parag P. Shah                                                     | Yes                                                    |                            |

**Notes:**

1. In case of promoter (s) making the disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated

**Declaration under Regulation 31(4)**

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby confirm that none of the promoters, members of the promoter group along with persons acting in concert, have made any encumbrance, directly or indirectly other than those already disclosed during the financial year ended March 31, 2021.

Kindly take the above information in our record(s).

Thanking you,

Yours faithfully,



(Devendra Shah)

DIN: 01127319

((For and on behalf of Promoters & Promoter Group))