



Ideas for a new day

May 15, 2026

Compliance Department, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex (BKC), Bandra (E), Mumbai - 400 051
Scrip Code: 539889	NSE Symbol: PARAGMILK

Dear Sir / Madam,

Sub: Corrigendum to the Outcome of Board Meeting held on May 7, 2026

Ref: Intimation for Outcome of Board Meeting dated May 7, 2026

- (1) This is in reference to our earlier intimation dated May 7, 2026, regarding the Outcome of the Board Meeting held on May 7, 2026.
- (2) In this regard, we wish to inform you that in **Item No. 5** relating to approval for issuance of shares to the ESOP Trust, the phrase “**Delegation of power to Finance Committee of the Board of Directors for**” as prefix, was inadvertently missed out to be included in the aforesaid Outcome as reported. Accordingly, Item No. 5 shall be read as under:

“Delegation of power to Finance Committee of Board of Directors for allotment of 10,00,000 Equity Shares of the Company having face value of Rs. 10/- each to Parag Milk Foods Employees Stock Option Trust (ESOP Trust) under the ‘Parag Milk Foods Limited - Employee Stock Option Scheme 2022’ (ESOP 2022 / ESOS 2022). These shares shall rank pari-passu with the existing equity shares of the Company in all respects post allotment to the ESOP Trust.

Consequent to the allotment to be made by the Finance Committee with respect to aforesaid equity shares, the issued and the paid-up equity share capital of the Company would stand increased to Rs.126,10,95,540 divided into 12,61,09,554 fully paid-up equity shares of Rs. 10/- each.”

Except for the aforesaid correction, all other information, details, and contents of the original intimation dated May 7, 2026, shall remain unchanged and should be read in conjunction with this corrigendum.

We regret any inconvenience caused and request you to kindly take the same on record.

Thanking you,

For Parag Milk Foods Limited

Virendra Varma
Company Secretary and
Compliance Officer
FCS No. 10520

Parag Milk Foods Ltd.

CIN: L15204PN1992PLC070209

Registered Office: Flat No. 1, Plot No. 19, Nav Rajasthan Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016, Maharashtra

Corporate Office: 10th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra

Tel.: 022- 43005555 | Website: www.paragmilkfoods.com | Email: investors@parag.com

