


Sixth Sense Ventures Advisors LLP

A - 909, The Capital, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051
Tel : + 91 (22) 4017 6000 Fax : + 91 (22) 4017 6006
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Parag Milk Foods Limited

Flat No 1, Plot No 19, Nav Rajasthan Housing Society,
Behind Ratna Memorial Hospital, Shivaji Nagar, Pune, Pin-411016
Maharashtra, India

July 30, 2024
National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex Bandra (E),
Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Re: Disposal of equity shares of Rs. 10/- each fully paid up, of Parag Milk Foods Limited ("PMFL") by Sixth Sense India Opportunities – II ("SSIO-II")

Sub: Filing of report under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that SSIO II, has sold an aggregate of 18,01,801 shares of face value Rs. 10/- each fully paid up, of PMFL on 26th July 2024 by way of secondary sale. The said disposal has not resulted in greater than 2% change in our shareholding in PMFL. However, we wish to voluntarily report the same in the prescribed format, enclosed herewith.

SSIO II, a scheme of Sixth Sense Trust, a Category II Alternative Investment Fund ("AIF"), is registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Alternative Investment Funds) Regulations, 2012 having registration number IN/AIF2/13-14/0095.

The above is for your information and records.

For Sixth Sense India Opportunities – II

Nikhil Vora

Founder & CEO

Sixth Sense Ventures Advisors LLP (Investment Manager of Sixth Sense India Opportunities – II)



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Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Parag Milk Foods Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Sixth Sense India Opportunities II Person Acting in Concert: 1. Sixth Sense India Opportunities III ('SSIO III') 2. Nikhil Vora ('NV') 3. IYA Ventures ('IV')		
Whether the acquirer / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	1,02,79,746 ¹	8.61%	7.98%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,02,79,746	8.61%	7.98%
Details of sale:			
a) Shares carrying voting rights acquired /sold	18,01,801 ²	1.51%	1.40%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	18,01,801	1.51%	1.40%

¹1,02,79,746 equity shares (representing 8.61% of the issued capital of the TC) are held by the acquirer and PACs as follows:
SSIO III – 81,67,245 shares (6.84%), SSIO II – 18,01,801 shares (1.51%), NV - 1,60,700 (0.13%) shares and IV - 1,50,000 shares (0.13%).
16,32,378 equity shares (representing 1.37% of issued share capital of the TC) have been acquired by SSIO III [DP- Client ID No. IN300484-30313522] between June 28, 2023 to March 21, 2024 i.e. since the last disclosure made under Regulation 29 (2) on June 30, 2023.

²18,01,801 equity shares (representing 1.51% of issued share capital of the TC) have been sold by SSIO II [DP- Client ID No. IN300484-303081017] on 26th July 2024.



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After the sale, holding of:			
a) Shares carrying voting rights	84,77,945	7.10%	6.58%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	84,77,945	7.10%	6.58%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18,01,801 equity shares on 26 th July 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 1,19,37,58,410		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,19,37,58,410		
Total diluted share/voting capital of the TC after the said sale	INR 1,28,88,28,530		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller




Nikhil Vora
Founder & CEO
Sixth Sense Ventures Advisors LLP (Investment manager of Sixth Sense India Opportunities – II)

Place: Mumbai
Date: July 30, 2024