


Sixth Sense Ventures Advisors LLP

A - 909, The Capital, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051
Tel : + 91 (22) 4017 6000 Fax : + 91 (22) 4017 6006
Web : www.sixth-sense.in

Parag Milk Foods Limited

Flat No 1, Plot No 19, Nav Rajasthan Housing Society,
Behind Ratna Memorial Hospital, Shivaji Nagar, Pune, Pin-411016
Maharashtra, India

June 22, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex Bandra (E),
Mumbai - 400 051

The BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400 001

Re: Acquisition of equity shares of Rs. 10/- each fully paid up, of Parag Milk Foods Limited ("PMF") by Sixth Sense India Opportunities – III ("SSIO-III")

Sub: Filing of report under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sir/ Madam,

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that SSIO III, has acquired an aggregate of 1,44,718 shares of face value Rs. 10/- each fully paid up, of PMF on 20 June 2023 by way of secondary acquisition and the said acquisition has resulted in greater than 5% shareholding of PMF. Accordingly, the requisite report in the prescribed format is enclosed herewith.

SSIO III, a scheme of Sixth Sense Ventures Trust, a Category II Alternative Investment Fund ("AIF"), is registered with the Securities and Exchange Board of India ("SEBI") under SEBI Alternative Investment Fund Regulations, 2012 having registration number IN/AIF2/20-21/0794.

The above is for your information and records.

For Sixth Sense India Opportunities – III

Nikhil Vora

Founder & CEO

Sixth Sense Ventures Advisors LLP (Investment Manager of Sixth Sense India Opportunities – III)



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Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Parag Milk Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of acquirer: Sixth Sense India Opportunities III ('SSIO III') Persons Acting in Concert: 1. Sixth Sense India Opportunities II ('SSIO II') 2. Nikhil Vora ('NV') 3. IYA Ventures ('IV')		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) and Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	57,83,650	4.93%	4.93%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	57,83,650 ¹	4.93%	4.93%
Details of acquisition:			
a) Shares carrying voting rights acquired/ held	1,44,718 ²	0.12%	0.12%
b) VRs acquired held otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,44,718	0.12%	0.12%

¹ 57,83,650 equity shares (amounting to 4.93% of the issued capital of the TC) are held by the acquirer and PACs as follows: SSIO III – 36,71,149 shares (3.13%), SSIO II – 18,01,801 shares (1.54%), NV – 1,60,700 (0.14%) shares and IV – 1,50,000 shares (0.13%).

² 1,44,718 equity shares (amounting to 0.12% of issued share capital of the TC) have been acquired by SSIO III [DP- Client ID No. IN300484-30313522] on 20 June 2023.



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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	59,28,368	5.05%	5.05%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	59,28,368 ³	5.05%	5.05%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares carrying voting rights		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, /warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. whichever is applicable	20 Jun 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 117,37,58,410		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 117,37,58,410		
Total diluted share/voting capital of the TC after the said acquisition	INR 117,37,58,410		

³ 59,28,368 equity shares (amounting to 5.05% of the issued share capital of the TC) are held by the acquirer and PACs post acquisition as follows: SSIO III – 38,15,867 shares, SSIO II – 18,01,801 shares, NV – 1,60,700 shares and IV – 1,50,000 shares.


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Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Sixth Sense India Opportunities III ('SSIO III')	No	
Sixth Sense India Opportunities II ('SSIO II')	No	
Nikhil Vora	No	
IYA Ventures	No	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the Acquirer

Nikhil Vora
Founder & CEO Sixth Sense Ventures Advisors LLP (Investment manager of Sixth Sense India Opportunities – III)

Place: Mumbai
Date: 22 June 2023