



December 5, 2025

Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip Code: - 539889</b>	<b>NSE Symbol: - PARAGMILK</b>

Dear Sir / Madam,

**Sub: Transfer of Equity Shares by Parag Milk Foods Employees Stock Option Trust  
to the Stock Option Grantee**

Please note that pursuant to the provisions of Parag Milk Foods Limited Employee Stock Option Plan 2022 of the Company and applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, an Option Grantee has exercised 20,000 stock options at an exercise price of Rs. 10/- each equivalent to 20,000 Equity shares of face value of Rs. 10/- each of the Company.

Based on the above exercise of stock options, Parag Milk Foods Employees Stock Option Trust has transferred today the said Equity shares to demat account of concerned Option Grantee.

You are requested to take the same on records.

Thanking you.

Yours Faithfully,  
**For Parag Milk Foods Limited**

**Virendra Varma**  
**Company Secretary &**  
**Compliance Officer**  
FCS No. 10520

**Parag Milk Foods Ltd.**

CIN: L15204PN1992PLC070209

Registered Office: Flat No. 1, Plot No. 19, Nav Rajasthan Society, Behind Ratna Memorial Hospital,  
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