

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra-(E), Mumbai-400051

The Company Secretary :

Parag Milk Foods Limited
Flat No. 1, Plot No. 19, Nav Rajasthan Soc.,
behind Ratna Memorial Hospital, S.B.Road,
Pune 411016, Maharashtra

Re: Scrip Code: 539889; Scrip Symbol: PARAGMILK

Dear Sir/Madam

Sub: Disclosures under Regulation 30(2) and Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Pursuant to provisions of Regulation 30(2) of the Securities and Exchange Board of India (SEBI) (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed the disclosure in the requisite format in respect of shareholding/voting rights of the promoters and members of the promoter group along with persons acting in concert, in Parag Milk Foods Limited as on March 31, 2020.

Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011:

Part – A-Details of Shareholding

1. Name of the Target Company (TC)	Parag Milk Foods Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange (BSE) National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s) :	Name of Promoter and Promoter Group:
a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	1. Mr. Devendra P. Shah
	2. Mr. Pritam P. Shah
	3. Mr. Prakash B. Shah
	4. Mrs. Rajani P. Shah
	5. Mrs. Priti D. Shah
	6. Mrs. Netra P. Shah
	7. Mr. Poojan D. Shah
	8. Mrs. Shabdali M. Desai
Or	9. Mr. Stavan P. Shah
b) Name(s) of promoter(s), member of the promoter group and PAC with him.	10. Mr. Parag P. Shah

Devendra Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,
Manchar, Mordewadi Pune – 410 503

4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of Shares		% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	Name of Shareholders	Number of Shares		
As on March 31 st of 2020, holding of: a) Shares				
	1. Mr. Devendra P. Shah	15,206,400	18.08%	N.A
	2. Mr. Pritam P. Shah	9,159,888	10.89%	N.A
	3. Mr. Prakash B. Shah	100	0	N.A
	4. Mrs. Rajani P. Shah	100	0	N.A
	5. Mrs. Priti D. Shah	2,222,820	2.64%	N.A
	6. Mrs. Netra P. Shah	8,867,027	10.54%	N.A
	7. Mr. Poojan D. Shah	3,295,000	3.92%	N.A
	8. Mrs. Shabdali M. Desai	10,000	0.01%	N.A
	9. Mr. Stavan P. Shah	100	0	N.A
	10. Mr. Parag P. Shah	100,000	0.12%	N.A
Total		38,861,435	46.20%	
b) Voting Rights (otherwise than by shares)	N.A	N.A	N.A	N.A
c) Warrants	N.A	N.A	N.A	N.A
d) Convertible Securities	N.A	N.A	N.A	N.A
e) Any other instrument that would entitle the holder to receive shares in the TC.	N.A	N.A	N.A	N.A

Part – B**

Name of the Target Company: Parag Milk Foods Limited

Name of the person and the Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Mr. Devendra P. Shah	Yes
Mr. Pritam P. Shah	Yes
Mr. Prakash B. Shah	Yes
Mrs. Rajani P. Shah	Yes
Mrs. Priti D. Shah	Yes
Mrs. Netra P. Shah	Yes
Mr. Poojan D. Shah	Yes
Mrs. Shabdali M. Desai	Yes

Devendra Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,
Manchar, Mordewadi Pune – 410 503

Mr. Stavan P.Shah	Yes
Mr. Parag P. Shah	Yes

Notes:

1. In case of promoter (s) making the disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(**) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Declaration under Regulation 31(4)

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby confirm that none of the promoters, members of the promoter group along with persons acting in concert, have made any encumbrance, directly or indirectly other than those already disclosed during the financial year ended March 31, 2020.

Kindly take the above information in your records.

Thanking you,

Yours faithfully,

On behalf of Promoters, Members of the Promoter Group/ Persons Acting in Concert



Devendra P Shah
Promoter & Chairman
Parag Milk Foods Ltd
DIN: 01127319

Place; Mumbai
Date: 01.06.2020

Encl: a/a