

AKSHAY PODDAR

Date: 05th December 2025

The Company Secretary
Paradeep Phosphates Limited
Adventz Centre, 3rd Floor, No. 28
Union Street, Off Cubbon Road
Bengaluru - 560001

National Stock Exchange of India Limited
Exchange Plaza
C-1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I wish to inform you that 26,22,545 equity shares of Rs. 10/- each of Paradeep Phosphates Limited is being allotted to me as on 03rd December, 2025 against 14,02,431 equity shares of Rs. 10/- each held by me in Mangalore Chemicals & Fertilizers Limited (which was merged with Paradeep Phosphates Limited) as on the Record Date i.e 31st October, 2025 in accordance with the share exchange ratio stipulated under the Composite Scheme of Arrangement amongst Mangalore Chemicals & Fertilizers Limited, Paradeep Phosphates Limited and their respective shareholders and creditors.

Please find enclosed the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. My total holding in your company including the above shares stands at 26,22,545 shares i.e. 0.25% of the total paid up Share Capital of Paradeep Phosphates Limited.

Thanking you,
Yours faithfully



Akshay Poddar

Encl: As above

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part-A – Details of the Acquisition

1. Name of the Target Company (TC)	PARADEEP PHOSPHATES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACQUIRER – AKSHAY PODDAR <u>PAC:</u> 1. JYOTSNA PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. GAURAV AGARWALA 4. SHRADHA AGARWALA 5. ZUARI AGRO CHEMICALS LIMITED 6. ZUARI INDUSTRIES LIMITED 7. ZUARI MAROC PHOSPHATES PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LTD		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2622545\$\$	0.25	0.25
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	2622545\$\$	0.25	0.25
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2622545\$\$	0.25	0.25
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2622545\$\$	0.25	0.25
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	\$\$ Refer note below		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/12/2025		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	81,63,45,658 Equity Shares of Rs. 10/- each fully paid up		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	103,79,68,989 Equity Shares of Rs. 10/- each fully paid up		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	103,79,68,989 Equity Shares of Rs. 10/- each fully paid up		

Part-B

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
AKSHAY PODDAR	Yes. The acquirer has become a part of the promoter group' of the TC.	AFUPP0096C
JYOTSNA PODDAR	Yes	AFGPP2539E
ADVENTZ FINANCE PRIVATE LIMITED	Yes	AABCB3016H
GAURAV AGARWALA	Yes	AEHPA6396L
SHRADHA AGARWALA	Yes	ACTPA8806F
ZUARI INDUSTRIES LIMITED	Yes	AAACZ0306P
ZUARI AGRO CHEMICALS LIMITED	Yes	AAACZ3924H
ZUARI MAROC PHOSPHATES PRIVATE LIMITED	Yes	AAACZ1716D

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Akshay Poddar
Place: Dubai
Date: 05/12/2025