

5 December 2025

Mr. Sachin Patil Company Secretary Paradeep Phosphates Limited 3rd Floor, Adventz Centre 28 Union Street, Off Cubbon Road, Bengaluru - 560001, Karnataka, India	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
--	---	--

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Ref: Scrip Codes of Zuari Industries Limited, NSE Symbol: ZUARIIND, BSE Scrip Code: 500780

Dear Sir/Madam,

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "**SEBI Takeover Regulations**"), this is to inform you that 5,72,582 equity shares of INR 10/- each of Paradeep Phosphates Limited (PPL) are being allotted to Zuari Industries Limited (ZIL) on 3 December 2025 against 3,06,194 equity shares of INR 10/- each held by ZIL in Mangalore Chemicals & Fertilizers Limited (MCFL) (which was merged with PPL), as on the Record Date, i.e., 31 October 2025 in accordance with the share exchange ratio stipulated under the Composite Scheme of Arrangement amongst MCFL, PPL and their respective shareholders and creditors.

In this regard, please find enclosed the disclosure required to be made under Regulation 29(1) of the SEBI Takeover Regulations.

You are requested to take the same on record.

For and on behalf of
Zuari Industries Limited


Yadvinder Goyal
Company Secretary



Encl: As stated above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Paradeep Phosphates Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Zuari Industries Limited PAC: 1. Jyotsna Poddar 2. Akshay Poddar 3. Gaurav Agarwala 4. Shradha Agarwala 5. Adventz Finance Private Limited 6. Zuari Agro Chemicals Limited 7. Zuari Maroc Phosphates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	-	-	-
Details of acquisition			



a) Shares carrying voting rights acquired	5,72,582#	0.0552%	0.0552%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying(Category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a + b + c +/- d)	5,72,582#	0.0552%	0.0552%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,72,582#	0.0552%	0.0552%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	5,72,582#	0.0552%	0.0552%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	#Refer note below		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of the target company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	3 December 2025		
Equity share capital / total voting capital of the TC before the said acquisition	INR 8,16,34,56,580/- divided into 81,63,45,658 equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 10,37,96,89,890/- divided into 1,03,79,68,989 equity shares of INR 10/- each		
Total diluted share/voting capital of the TC	INR 10,37,96,89,890/- divided into		



after the said acquisition

1,03,79,68,989 equity shares of INR 10/- each

Part-B***

Name of the Target Company: Paradeep Phosphates Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Zuari Industries Limited	Promoter Group	AAACZ0306P
Shradha Agarwala	Promoter Group	ACTPA8806F
Jyotsna Poddar	Promoter Group	AFGPP2539E
Gaurav Agarwala	Promoter Group	AEHPA6396L
Adventz Finance Private Limited	Promoter Group	AABCB3016H
Akshay Poddar	Promoter Group	AFUPP0096C
Zuari Agro Chemicals Limited	Promoter	AAACZ3924H
Zuari Maroc Phosphates Private Limited	Promoter	AAACZ17160

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

5,72,582 equity shares of INR 10/- each of Paradeep Phosphates Limited (PPL) are being allotted to Zuari Industries Limited (ZIL) on 3 December 2025 against 3,06,194 equity shares of INR 10/- each held by ZIL in Mangalore Chemicals & Fertilizers Limited (MCFL) (which was merged with PPL), as on the Record Date, i.e., 31 October 2025 in accordance with the share exchange ratio stipulated under the Composite Scheme of Arrangement amongst MCFL, PPL and their respective shareholders and creditors.

For and on behalf of
Zuari Industries Limited


Yadvinder Goyal
Company Secretary



Place: Gurugram
Date: 05.12.2025