



INVESTOR PRESENTATION Q2 FY27

Powering the Next Phase of Growth



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The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



SANJAY AGGARWAL
Chairman & CEO

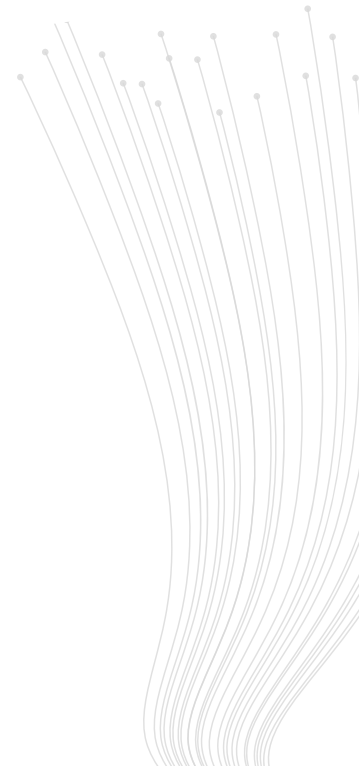
“ Paramount's performance reflects the resilience of our business model, the strength of our customer relationships and our ability to respond decisively to changing market conditions. We remain focused on sustainable growth, financial discipline and operational resilience.

The structural demand outlook for the wires and cables industry remains encouraging, driven by investments in power transmission and distribution, renewable energy integration and critical infrastructure. As power generation capacity expands, strengthening the infrastructure required to transmit and distribute electricity efficiently will be equally important, creating meaningful long-term opportunities for established players with proven capabilities.

Our priorities remain clear: strengthening our core business, restoring operating profitability, expanding our international presence prudently and enhancing our product mix. Investments in specialized manufacturing capabilities will enable us to address more technically demanding applications and participate in higher-value segments. We remain committed to disciplined capital allocation, prudent risk management and translating the industry's long-term growth potential into sustainable performance and enduring stakeholder value. ”

- 01** **PARAMOUNT AT A GLANCE**
 - Company Snapshot
 - Our Value Chain
 - Journey
 - Why Paramount
- 02** **WIRE & CABLES SECTOR AT A GLANCE**
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 - Geographic Presence
 - Revenue Mix
 - Export Flexibility
 - Order Book
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Paramount at a Glance

01



35.4%

4-Year
Revenue CAGR

48.5%

4-Year
EBITDA CAGR

64.6%

4-Year
PAT CAGR

₹ 731 Cr

Order book
as of 30th Sept 2026

29,664

Metal throughput
MTPA | FY26

35+

Presence across Export
Geographies
8 US distributors

2 (+1)

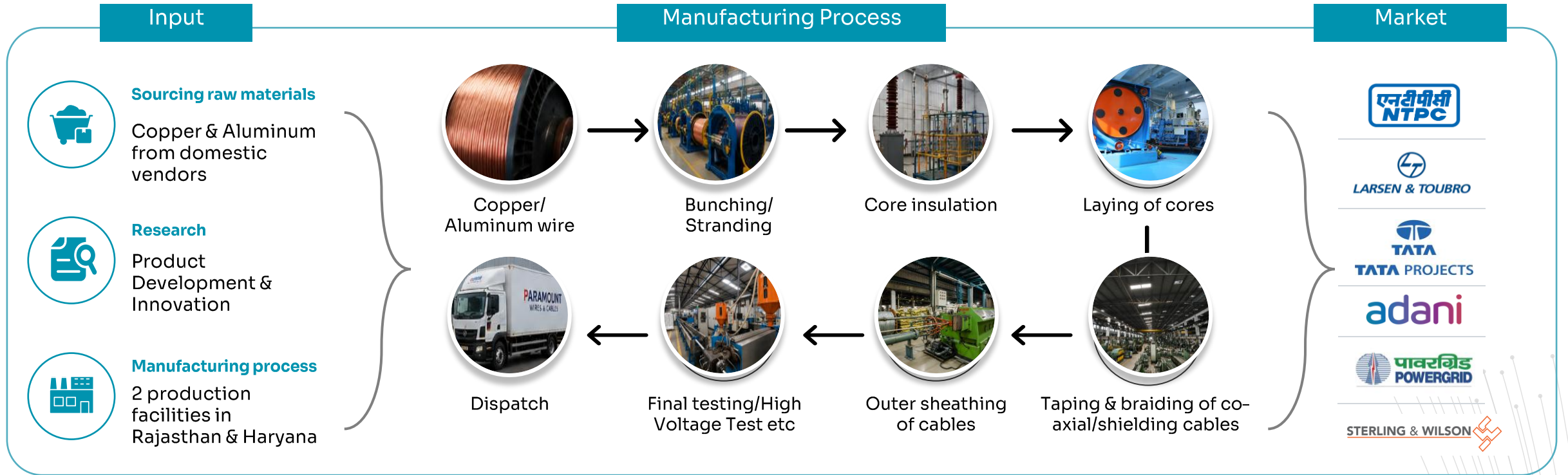
Manufacturing Plants
(3rd under construction)

Largest Indian
LV Cable Exporter to
the U.S. in CY2025

950+

Institutional
Clients





End-To-End Capabilities

Strategic Sourcing

- Quality raw materials
- Long term supplier relationships
- Stringent incoming quality checks

Integrated Manufacturing

- Automated & technology-driven production line
- Greenfield EHV facility under construction (Narmadapuram, M.P)

Quality & Testing

- In house testing at every stage of production
- High voltage & routine testing
- Global certification UL, BIS, ROSO, ISO

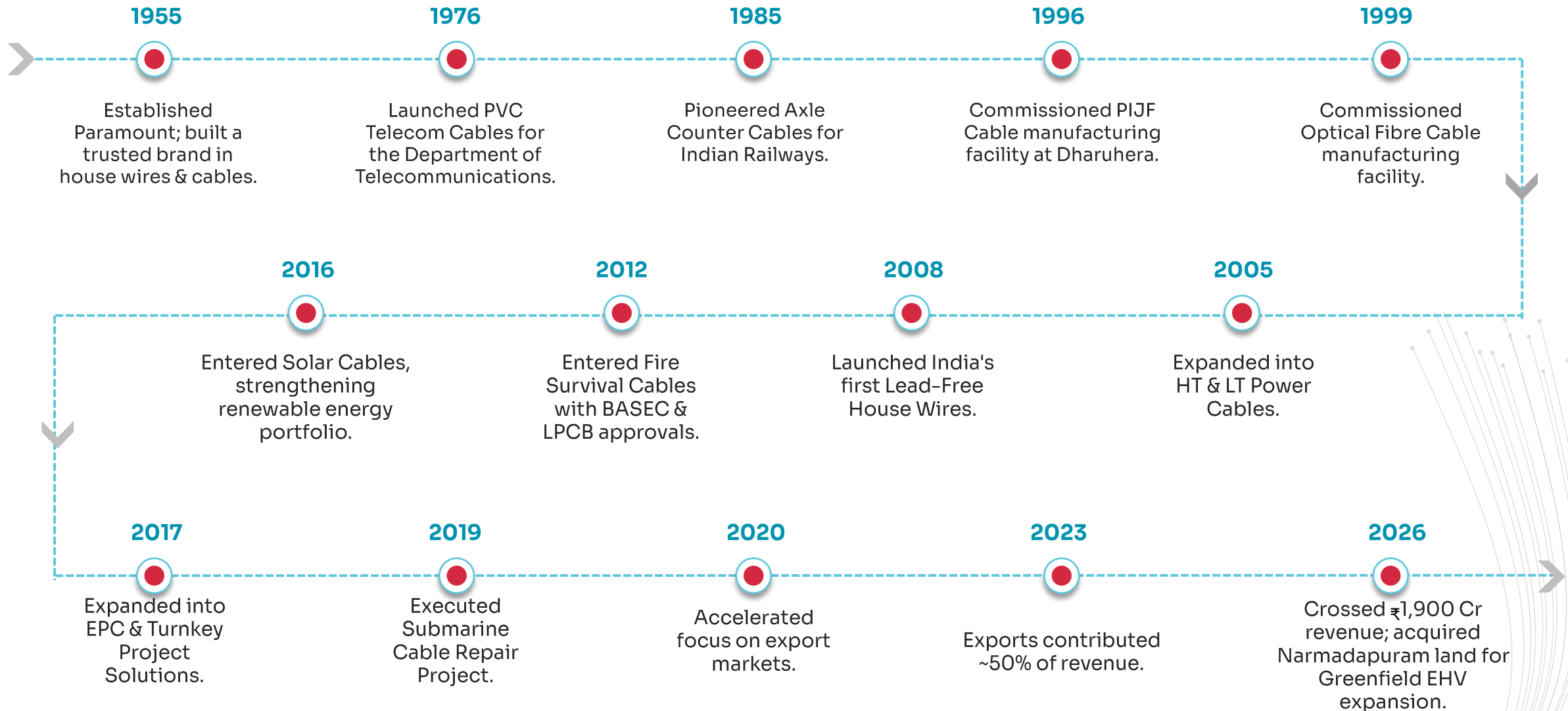
Distribution Network

- 950+ Institutional Clients
- 250+ Channel Partners
- Pan-India distribution presence
- 35+ Export Geographies

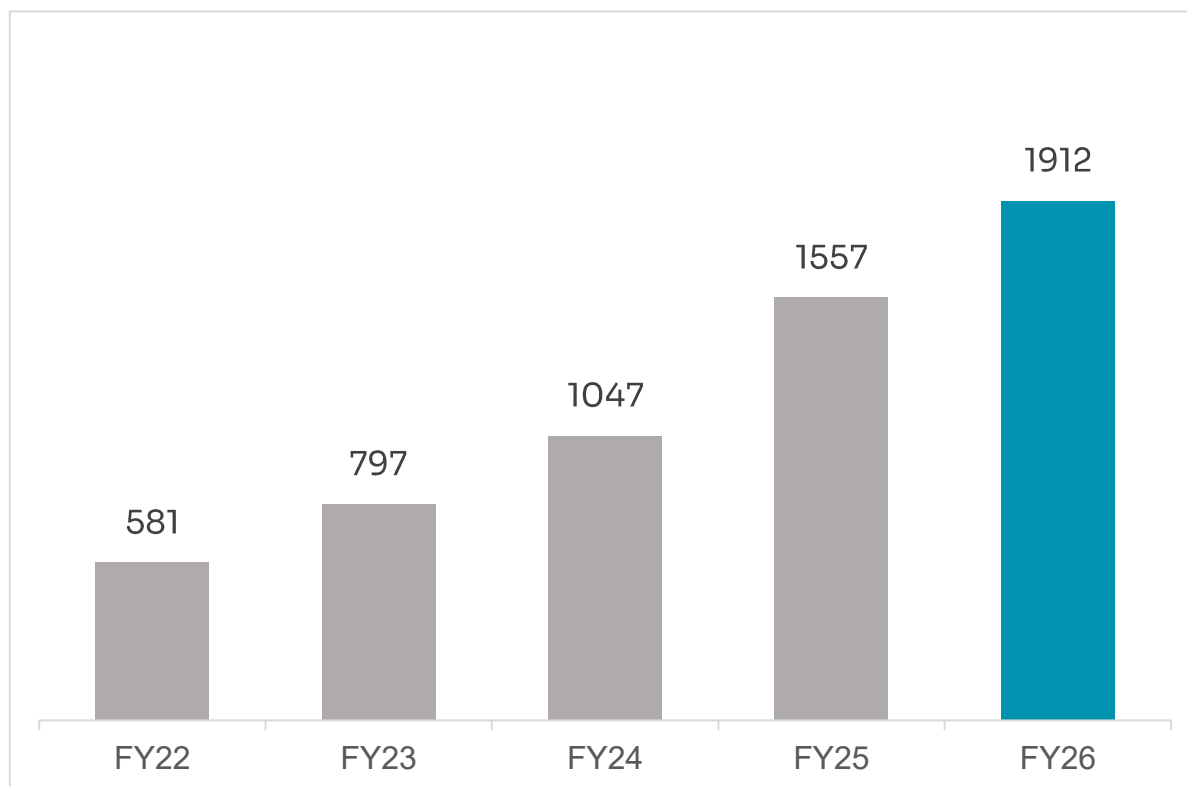
End Markets Served

- Power Transmission & Distribution
- Railway & Metro
- Telecom
- Renewable Energy
- Industrial, Defense, EPC Projects
- Data Centers

Seven Decades of Capability Building



Revenue Trajectory | ₹ Cr



4-year Revenue CAGR: 34.7% | FY26 Growth: 22.8%

FY26 Snapshot

Revenue ₹ **1,912 Cr**

EBITDA ₹ **118 Cr**

PAT ₹ **60 Cr**

Net worth ₹ **778 Cr**

D/E **0.15x**

FY26: tariff disruption + one-time items weighed on margins

35+ geographies; strong US
market presence and approvals



Paramount combines a broad application base with the ability to move up the value chain as infrastructure spending accelerates.



Wire & Cables Sector at a Glance

02



\$240bn → \$279bn

2026 | **3.8% CAGR** | 2030

Global W&C Market Forecast

\$23.1bn → \$35.6bn

2026 | **9.0% CAGR** | 2031

India W&C Market Forecast

900 GW

India FY2032 Projection

Installed Power Capacity

KEY GROWTH DRIVERS

POWER INFRASTRUCTURE



- Expansion of transmission & distribution network
- Rising electricity demand
- Smart grid investments

RENEWABLE ENERGY



- 500 GW RE target by FY30
- Growth in solar & wind installations
- Demand for specialty cables

RAILWAYS & METRO



- 100% railway electrification
- Record capex & modernization
- Metro expansion across major cities

INFRASTRUCTURE & CONSTRUCTION



- Smart Cities Mission
- Housing for All
- Commercial & residential construction boom

DIGITAL INFRASTRUCTURE



- Data centre capacity expansion
- 5G rollout
- BharatNet expansion

EXPORT OPPORTUNITIES



- China+1 sourcing strategy
- Growing US wire & cable demand
- Increasing acceptance of Indian manufacturers

India's wires & cables industry is entering a multi-year growth phase supported by infrastructure investments, renewable energy, digitalization and export opportunities.

Operating Scale

03





POWER

- LT / HT
- Control
- Cable UL Certified
- Instrumentation



TELECOM

- Optical Fibre
- FTTH
- Jelly-Filled



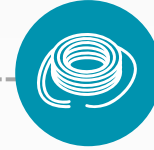
RAILWAYS

- Signalling
- Axle Counter
- Power



DOMESTIC

- Building wires
- Submersible
- LAN
- Coaxial



EPC/TURNKEY

- HTLS & OPGW
- Submarine Cable Laying & Repair



SPECIALISED

- HTLS Conductors
- MVCC
- PV Solar
- Fire Survival
- EV Charging



Existing

Dharuhera

Haryana

Established base

Near-optimal utilization

Khushkhera

Rajasthan

Established base

Near-optimal utilization

Upcoming

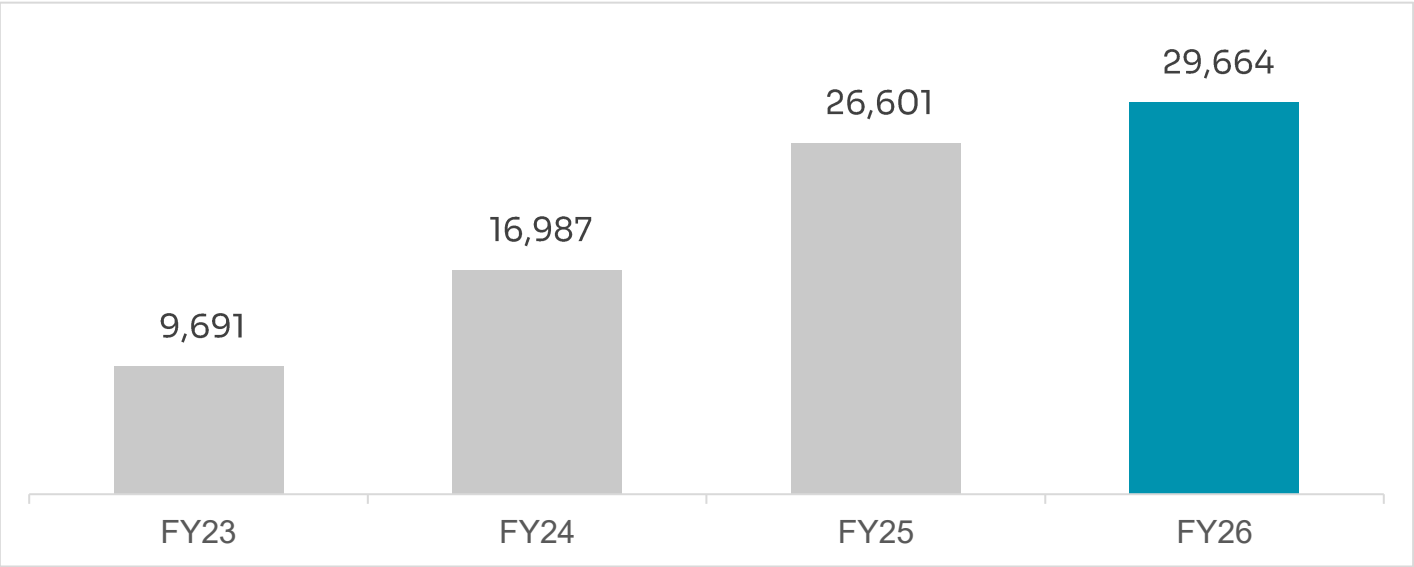
Narmadapuram

Madhya Pradesh

31 acres | ₹ 300 Cr Investment

Partial commissioning Q1 FY28

Metal throughput trajectory (MTPA)



EHV cables up to
220 kV



Targeted Turnover
FY28 → **FY29**

₹ 500 Cr → ₹ 1,200 Cr



● **Delhi (INDIA)** Head Office ● **USA** Largest Export Market ● **Growth Opportunity** ▲ **Manufacturing Plant** Khushkhera, (Rajasthan) & Dharuhera, (Haryana)

Pan India Distribution

● Rajasthan, Gujarat, Delhi, Uttar Pradesh, Madhya Pradesh, Jammu and Kashmir, Haryana, Maharashtra, Jharkhand, Bihar, Andhra Pradesh, Tamil Nadu, Telangana, West Bengal, Punjab, Chhattisgarh, Karnataka, Tripura, Odisha, Kerala, Himachal Pradesh, Uttarakhand, Assam, Arunachal Pradesh, Dadra & Nagar Haveli, Chandigarh, Ladakh, and Goa.

DOMESTIC

950+

Institutional clients

250+

Channel partners

600+

Retail outlets

10,000+

Electricians

GLOBAL

35+

Presence across export geographies

USA

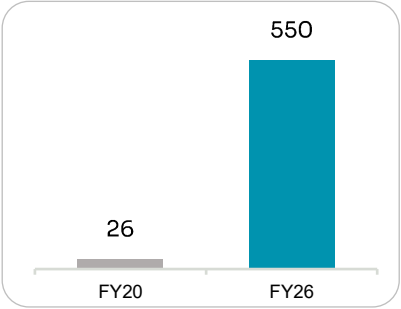
UK / Europe

Middle East

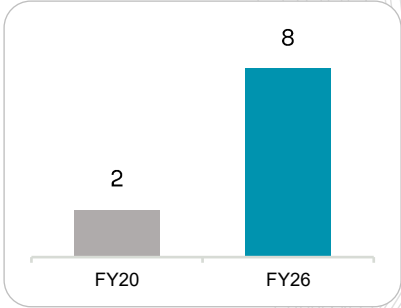
Africa / South Asia

USA remains the largest export market, supported by approvals and 8 distributors.

Export (₹ Cr)

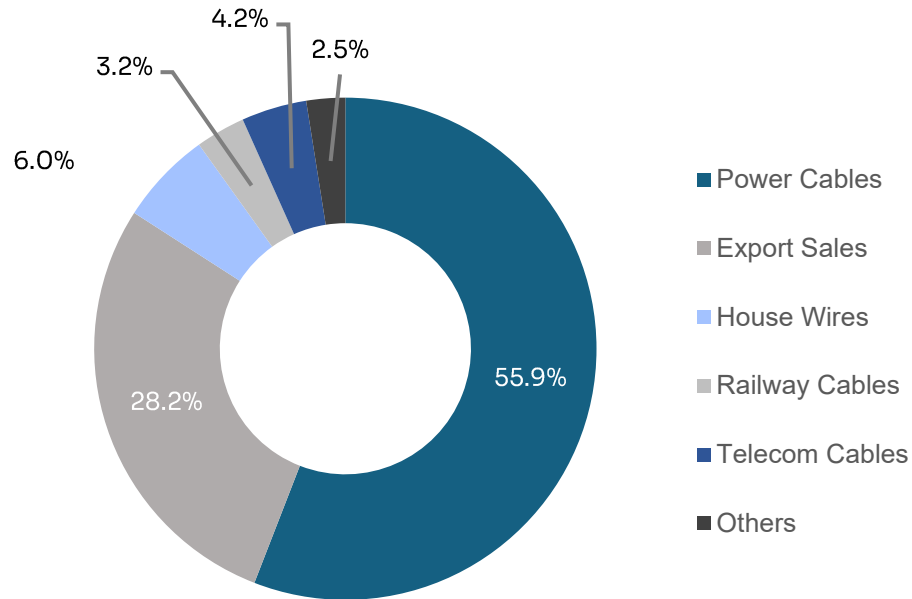


No. of Distributors in USA

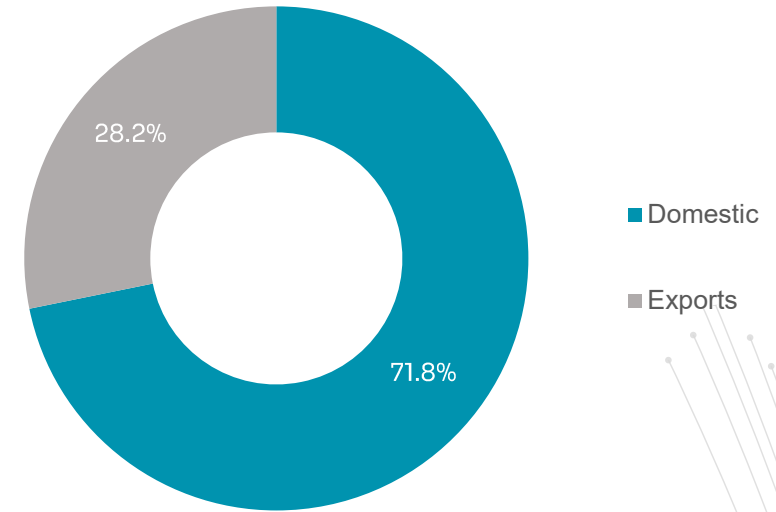


Replicating similar success story as USA on back of superior product quality in other geographies.

01 SEGMENT MIX Q2 FY27



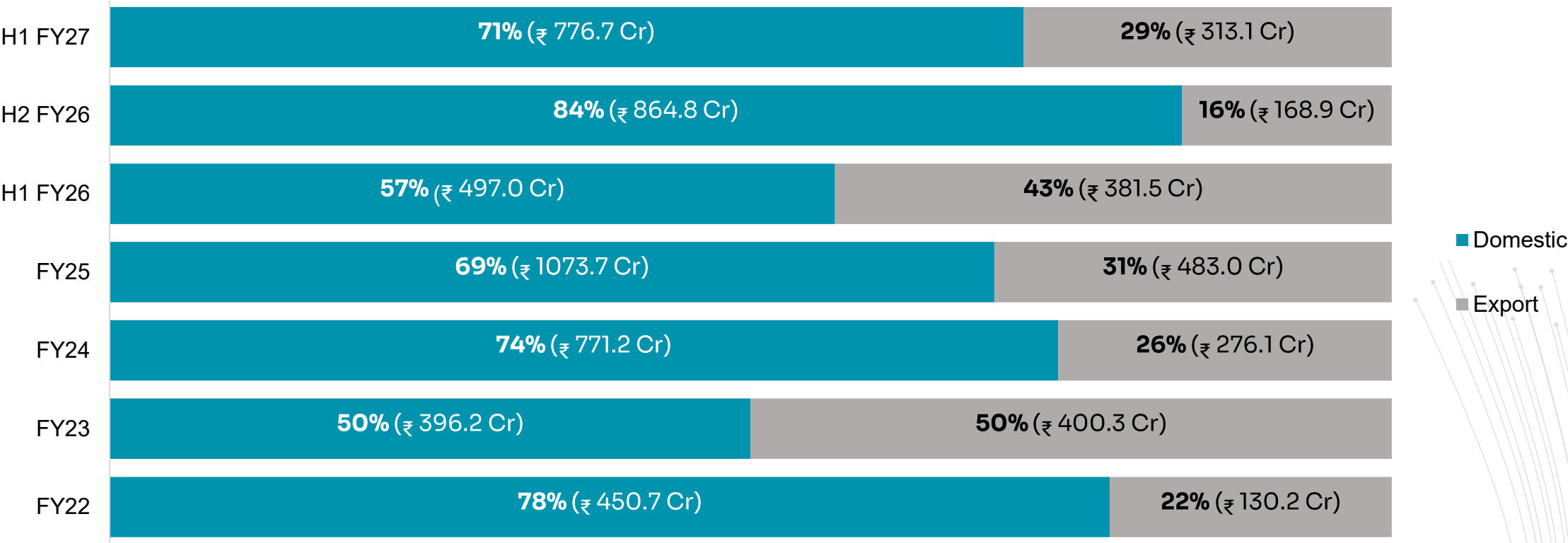
02 DOMESTIC/EXPORT MIX Q2 FY27



Segment	Q2FY27 Revenue	Q2FY26 Revenue	YoY	FY26 Revenue	FY25 Revenue	YoY	Highlights
US (Exports)	₹ 158 Cr	₹ 173 Cr	(8.5)%	₹ 550 Cr	₹ 483 Cr	13.9%	Largest LV (up to 600V) exporter from India to US in CY2025; 8 active distributors (FY22: 2); zero rejections over 6 years
India B2B + PSU	₹ 349 Cr	₹ 211 Cr	65.1%	₹ 1183 Cr	₹ 912 Cr	29.7%	B2B Institutional +37.3% to ₹ 1001 Cr (power-cable led); B2G stable at ₹ 182 Cr (10% of sales)
India B2C	₹ 54 Cr	₹ 44 Cr	23%	₹ 179 Cr	₹ 162 Cr	10.6%	250+ channel partners, 600+ retail outlets, 10,000+ registered electricians via Paramount Parivar

REVENUE MIX - DOMESTIC/EXPORT

Strategic flexibility to flex channels based on market conditions: a durable structural advantage.



FY22

Domestic-anchored (78%);
US exports nascent (22%)

FY23

Export breakthrough: 50/50 mix; US
distributor expansion

FY24

USA de-stocking year, demand down;
re-balancing to domestic (74%)

FY25

Exports recover to 31% as USA regains
traction; 8 active US distributors

H1 FY26

High export mix (43%) — strong pre-
tariff US demand

H2 FY26

Sharp domestic pivot (84%) following
Aug 2025 US tariff shock

H1 FY27

Export share rebounds to 29% from 16% in
H2 FY26; strong recovery in export demand.

₹ **731 Cr**

Total order book

as of 30th Sept 2026

₹ **632 Cr**

Domestic orders

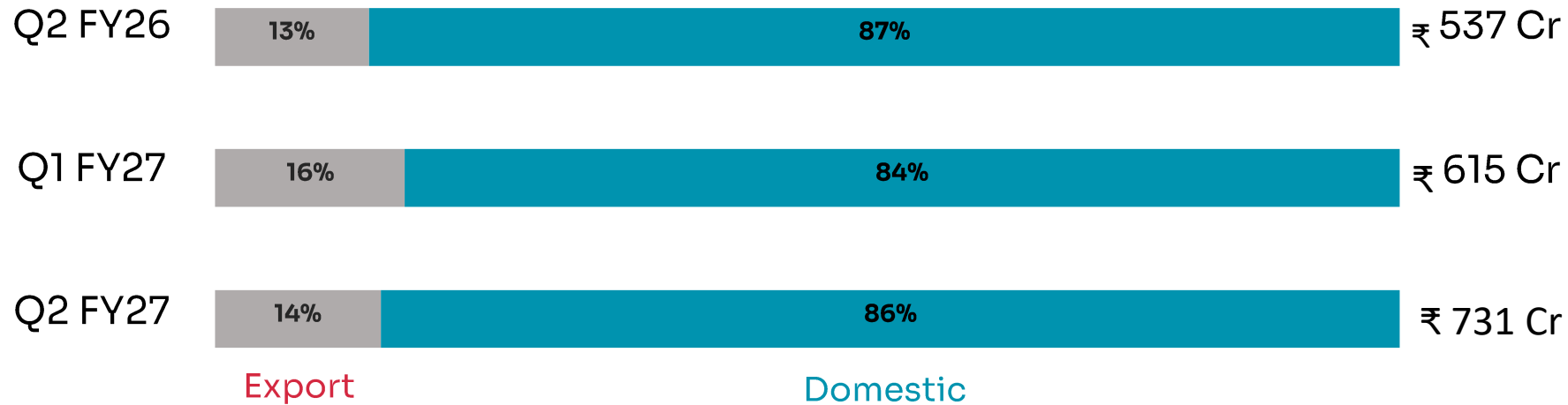
86% of total orders

₹ **575 Cr**

Power orders

79% of total orders

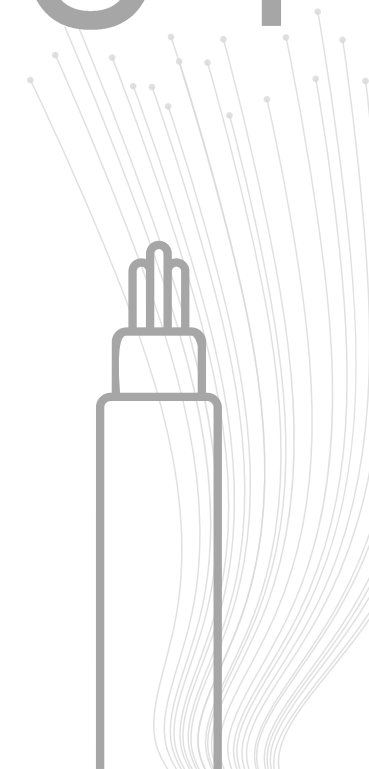
ORDER BOOK - DOMESTIC/EXPORT MIX



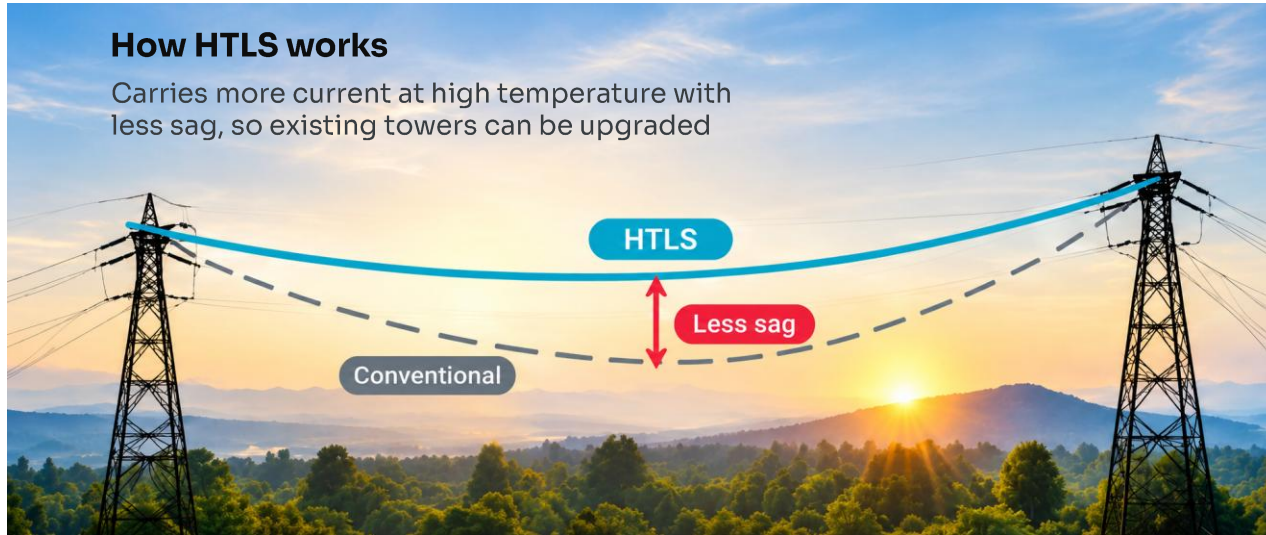
Margin discipline : No firm-price orders beyond 3 to 4 months to protect against copper / aluminium volatility

Growth Platforms

04



Higher temperature. Higher performance. Unlocking grid capacity without new transmission corridors.



Market Opportunity



₹50,000 Cr

Estimated Indian reconductoring opportunity over the next five years



₹4.91 lakh Cr

Projected investment in 220 kV and above transmission during 2027 – 2032
Source: National Electricity Plan (Transmission)



Why Now

Grid constraints are outpacing generation growth. HTLS upgrades existing lines without new right-of-way.

Target Customer Segments



Transmission Utilities



Power Utilities



EPC Contractors



Renewable Developers

Paramount's Positioning



₹200+ Cr HTLS order book (as on date)
along with many tenders under bid and finalization stages



Indigenously Designed, Developed & Manufactured (IDDM) Product that is authentically Indian – From Core to Surface



Two HTLS Technologies

Carbon-core (CFCC/ACCC) and GAP technologies covering full range of tender specifications.



Manufacturing capability up to 765 kV conductors
with capacity augmentation planned at Narmadapuram in FY28.



Investment Takeaway: Paramount combines an established HTLS order book, differentiated carbon-core technology and planned capacity expansion to participate in India's grid-modernization opportunity.

EARLY TRACTION IN A HIGH-GROWTH SEGMENT

We are witnessing strong demand for our power and specialized cable solutions in data centre projects, supported by the rapid expansion of digital infrastructure in India.

APPROVED CUSTOMER BASE

Established approvals with leading data-centre developers

SIGNIFICANT MARKET ACCESS

Approved customers represent a substantial share of hyperscale and co-location capex

EXPANDING PIPELINE

Approvals with other leading developers are progressing



OUR POSITIONING



POWER CABLES

LT and medium-voltage cables for data-centre construction and infrastructure



SPECIALISED CAPABILITIES

Leverages Paramount's power and specialized cable portfolio



GROWING PARTICIPATION

Customer credentialling and empanelment continue to advance

PRODUCTS SUPPLIED



POWER CABLES

LT and medium-voltage solutions



OPTICAL FIBRE

Selective participation in the data-centre ecosystem

01

FOUNDATION & CIVIL WORK

Foundation and civil works have commenced and are progressing well, in line with our indicated schedule.

02

EQUIPMENT PROCUREMENT

Orders for most critical plant and machinery already placed.

03

HR & RECRUITMENT

Hiring for operational and plant-level roles is underway, with a phased ramp-up aligned to the commissioning timeline, with many critical positions already filled.

04

PROJECT TIMELINE

Project work is on track, with partial commissioning planned for Q1 FY28, as previously guided.

STRATEGIC RATIONALE



Growing EHV transmission demand

Large multi-year investment pipeline in EHV transmission.



Enables stronger market participation

Positions Paramount to serve key opportunities in the ongoing grid expansion cycle.



Expands high-value product portfolio

EHV cables, specialized conductors and e-beam cables for diverse end applications.



PROJECT SITE, NARMADAPURAM, MADHYA PRADESH

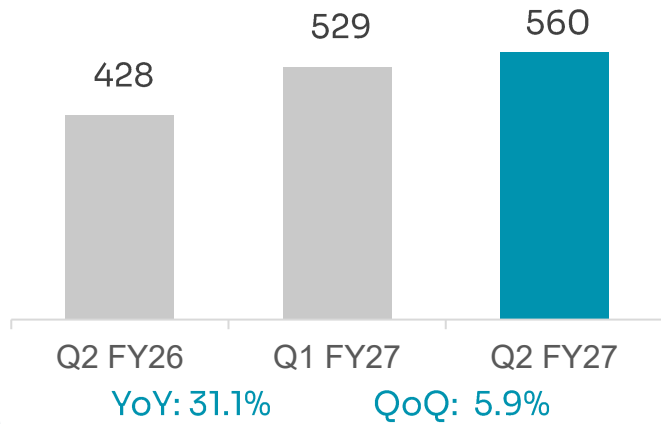


Financial Performance

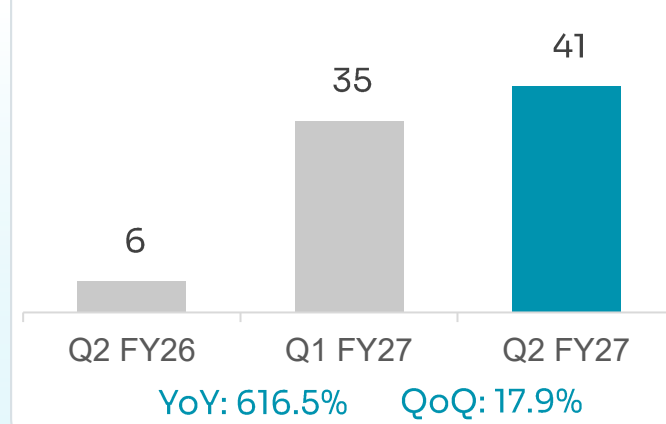
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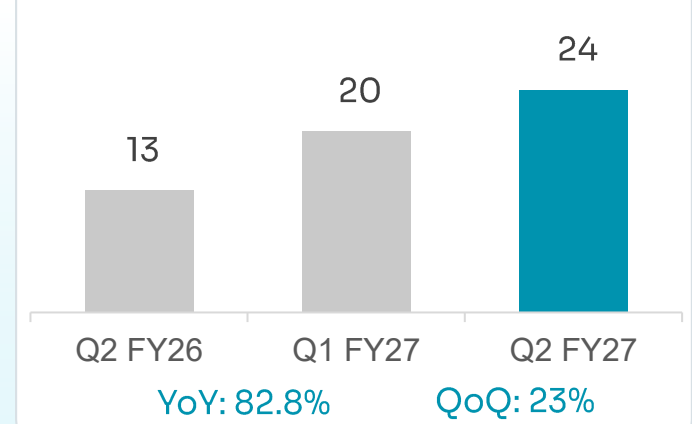
Revenue from Operations
(In Cr.)



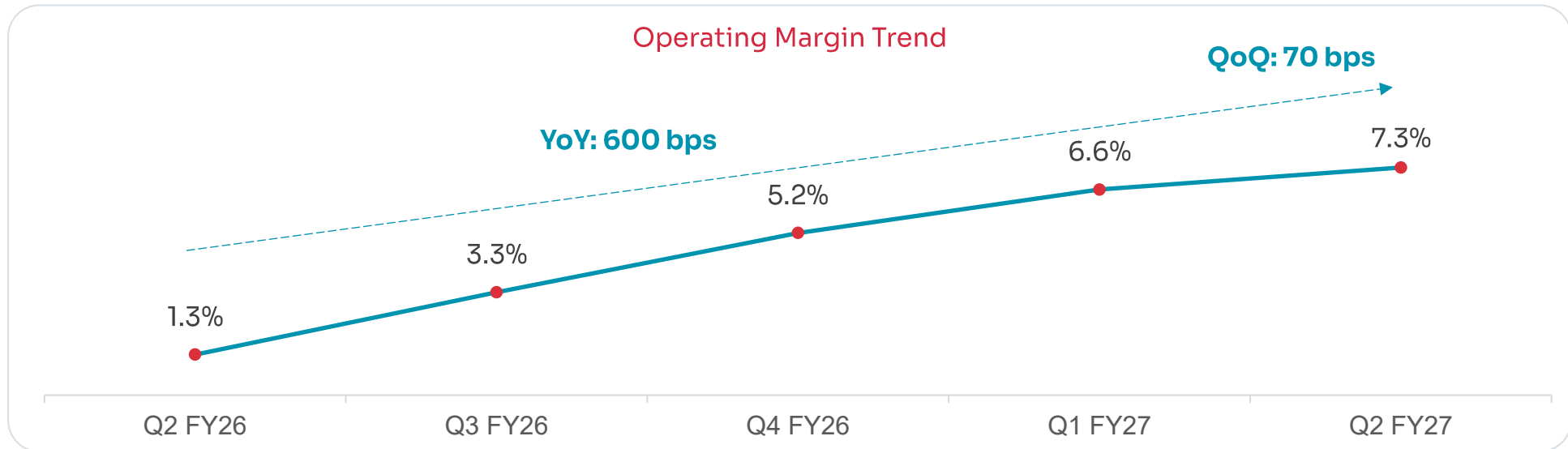
Operating Profit
(In Cr.)



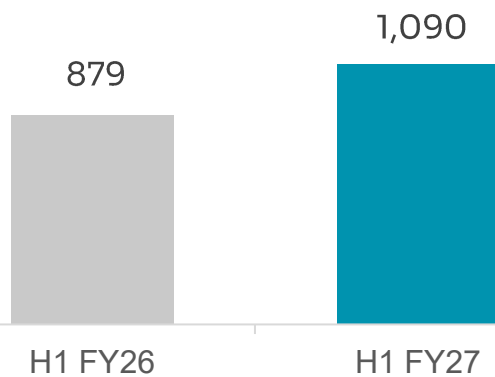
Profit after Tax (PAT)
(In Cr.)



Operating Margin Trend

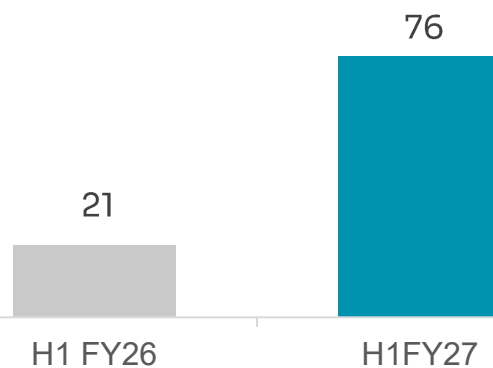


Revenue from Operations (In Cr.)



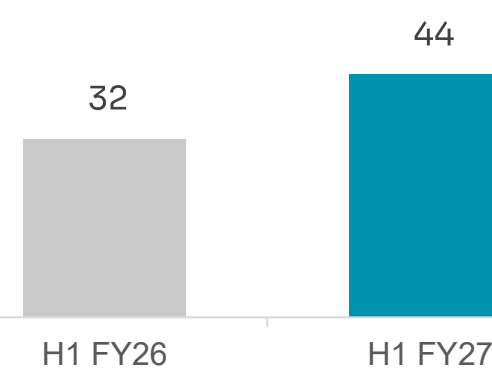
YoY: 24.1%

Operating Profit (In Cr.)



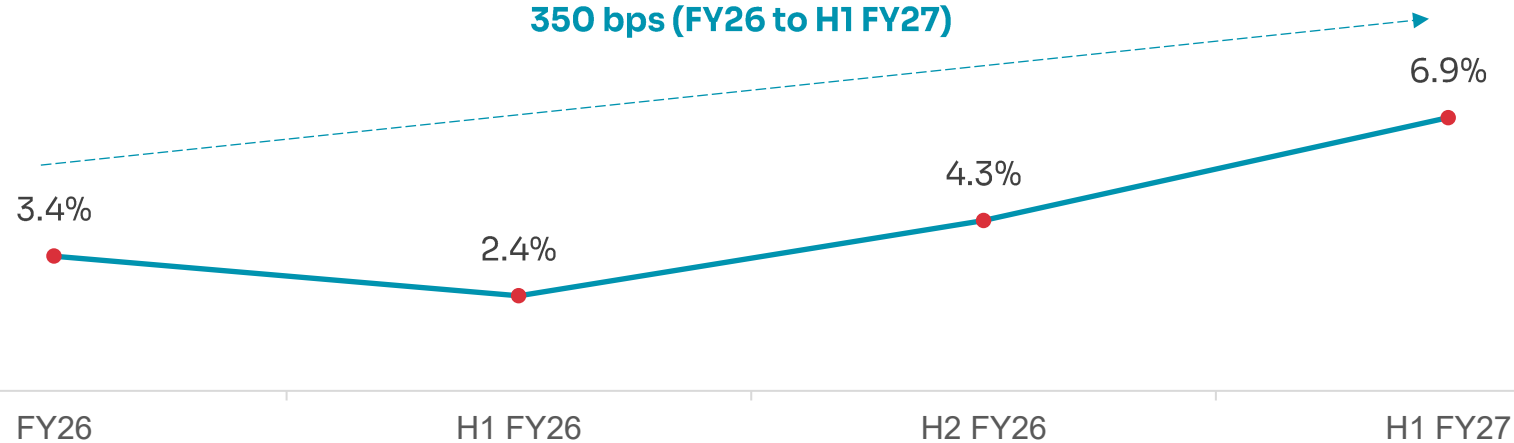
YoY: 262.5%

Profit after Tax (PAT) (In Cr.)



YoY: 36.2%

Operating Margin Trend 350 bps (FY26 to H1 FY27)





731 Cr

Order Book

as of 30th Sept 2026



₹1.38

Diluted EPS

vs ₹ 1.06 in H1 FY26



₹920 Cr

Network

vs ₹ 749 Cr in H1 FY26



0.14x

Debt / Equity

(FY22: 0.87x)



108

Working Capital Days

vs 109 days in H1 FY26

Particulars	Q2 FY27	Q1 FY27	QoQ	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	560.4	529.4	5.9%	427.6	31.1%	1089.8	878.5	24.1%
Other Income	3.8	3.1	23.0%	19.9	(81)%	6.9	37.9	(81.8)%
Total Income	564.2	532.5	6.0%	447.5	26.1%	1096.7	916.4	19.7%
Operating Profit	40.9	34.7	17.8%	5.7	616.5%	75.6	20.9	262.5%
Operating Margin %	7.3%	6.6%	70 bps	1.3%	600 bps	6.9%	2.4%	450 bps
EBITDA (incl. OI)	44.7	37.8	18.2%	25.6	74.2%	82.5	58.8	40.3%
EBITDA Margin %	7.9%	7.1%	80 bps	5.7%	220 bps	7.5%	6.4%	110 bps
Depreciation	4.4	4.4	0.0%	3.8	15.7%	8.8	7.4	20.4%
Finance Cost	7.9	6.9	15.0%	4.0	96.8%	14.8	7.9	85.3%
PBT	32.4	26.5	22.0%	17.8	81.8%	58.9	43.5	35.5%
PAT	24.2	19.7	23.0%	13.3	82.8%	43.9	32.3	36.2%
EPS (Rs.)	0.74	0.64	15.6%	0.44	68.2%	1.38	1.06	30.2%

Performance Trajectory – 5 Year Financial Highlights

₹ Cr

Particulars	FY22	FY23	FY24	FY25	FY26
Total Sales	581	797	1,047	1,557	1,912
Total Revenue (incl. OI)	585	813	1,056	1,570	1,964
Operating Margin*	20.4	48	87	121	65.7
Operating Margin %	3.5%	6.0%	8.3%	7.7%	3.4%
EBITDA (incl. OI)	24.2	64.2	96	133	118
EBITDA %	4.1%	7.9%	9.1%	8.5%	6.0%
PAT	8.2	47.8	85.4	86.7	60.2
PAT %	1.4%	5.9%	8.1%	5.5%	3.1%
Net Worth	202	295	626	717	778
Debt / Equity	0.87	0.54	0.16	0.04	0.15

₹ Cr

Equity & Liabilities	H1 FY27	FY26
Equity Share Capital	65	61
Other Equity	855	717
Total Shareholders' Funds	920	778
Long-Term Borrowings	21	2
Lease + Provisions + DTL	12	13
Total Non-Current Liabilities	33	15
Short-Term Borrowings	111	114
Trade Payables	143	197
Other Current Liabilities	42	25
Total Current Liabilities	296	336
Total Equity & Liabilities	1249	1129

Assets	H1 FY27	FY26
Property, Plant & Equipment	226	228
Capital Work-in-Progress	4	-
Right of Use + Other Non-CA	116	89
Total Non-Current Assets	346	317
Investments	26	-
Inventories	330	285
Trade Receivables	395	413
Cash & Bank Balances	60	33
Other Current Assets	92	81
Total Current Assets	903	812
Total Assets	1249	1129



FY27 Outlook

06



01

Strengthen domestic leadership

Deepen participation in power transmission, renewables, railways, infrastructure and data centres.

02

Rebuild exports

Leverage US presence while broadening international diversification.

03

Restore profitability

Move toward pre-tariff margins as export markets normalize.

04

Advance Narmadapuram

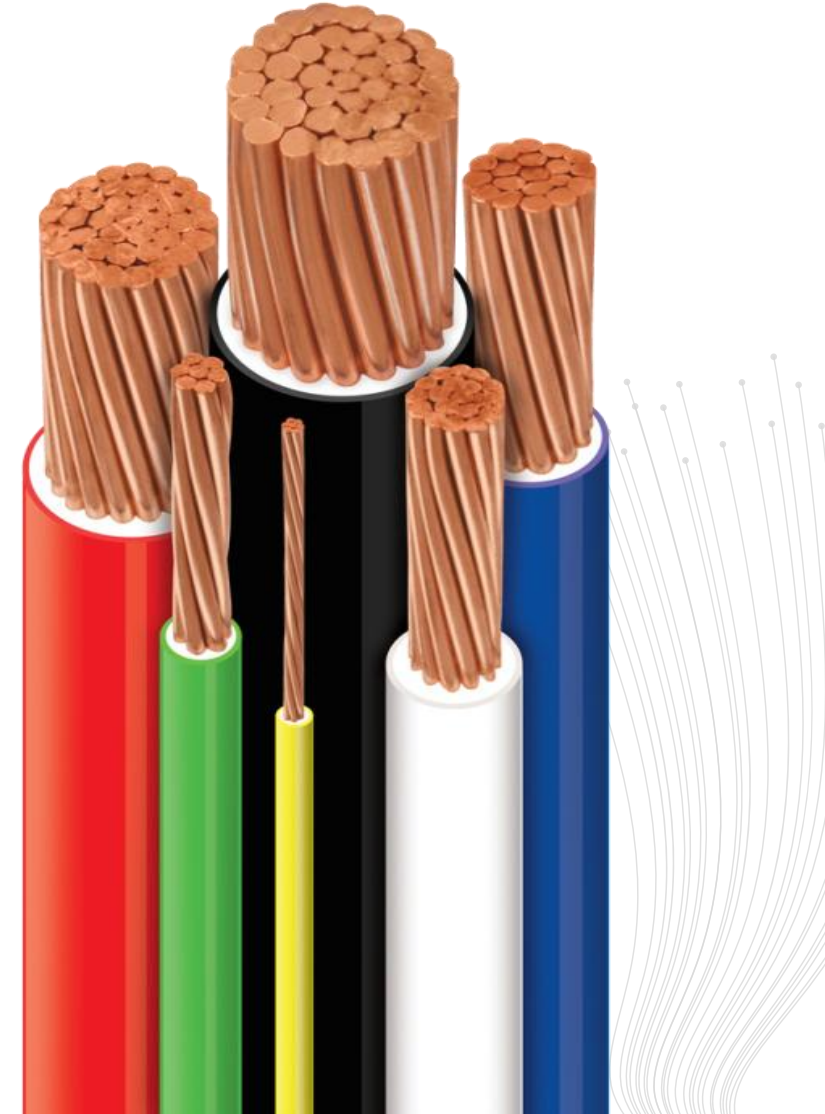
Progress toward Q1 FY28 commissioning of EHV cables, specialized conductors and E-Beam.

05

Increase value-added mix

Expand specialized conductors, higher-voltage cables and turnkey solutions.

Medium-term ambition: ₹5,000 crore revenue over five years





Annexures

07



SANJAY AGGARWAL

Chairman & CEO

Mr. Sanjay Aggarwal, Chairman & CEO of Paramount Communications Ltd, has been instrumental in transforming the company – founded by his father Late Shri S.S. Aggarwal from a small-scale unit into one of India's leading cable manufacturers. B.Com. (Hons) graduate from Shri Ram College of Commerce in the year 1983, he has led key milestones including the Company's Initial Public Offer in 1995, and expansion into Optical Fiber and High Voltage Cables.



SANDEEP AGGARWAL

Managing Director

Mr. Sandeep Aggarwal is the Managing Director of Paramount Communications Ltd., having more than four decades of industry experience. He studied Economics (Hons) from Shri Ram College of Commerce. He has played a pivotal role in building Paramount's reputation as a trusted cable manufacturer.



SHAMBHU KUMAR AGARWAL

Chief Financial Officer

Mr. Shambhu Agarwal brings expertise in financial planning, budgeting, reporting and corporate restructuring, with a strong track record in developing and implementing robust financial controls and processes across diverse organizations.



MANMEET SINGH ANAND

Business Development Head

Mr. Manmeet Singh Anand Brings over two decades of experience in business development and marketing of wires and cables, with extensive knowledge of the Indian and international cable markets. Brings strong expertise in negotiation, sales management and driving business development across global markets.



D.S. MUCHHAL

President, Operations – Dharuhera

Mr. D.S. Muchhal brings over four decades of experience in product development, operational efficiency, cost-effective systems and administration. A Bachelor of Engineering in Mechanical Engineering and Diploma in Industrial and Business Management, he has been with the Company since 1997, strengthening operations and driving process efficiencies.



PUNAWASI PRASAD PAL

Vice President – Khushkhera

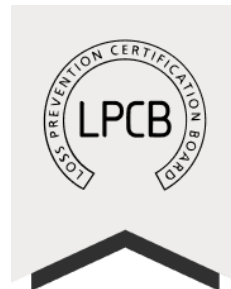
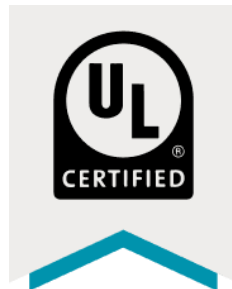
Mr. Punawasi Prasad Pal brings over three decades of experience in product development, operational efficiency, cost-effective systems and administration. A Bachelor of Technology from JRN Rajasthan Vidyapeeth University, he has been associated with the Company since 1999, contributing to the development of efficient operations and cost-effective systems.



Marquee Institutional Clients (950+ Institutional Clients across sectors)



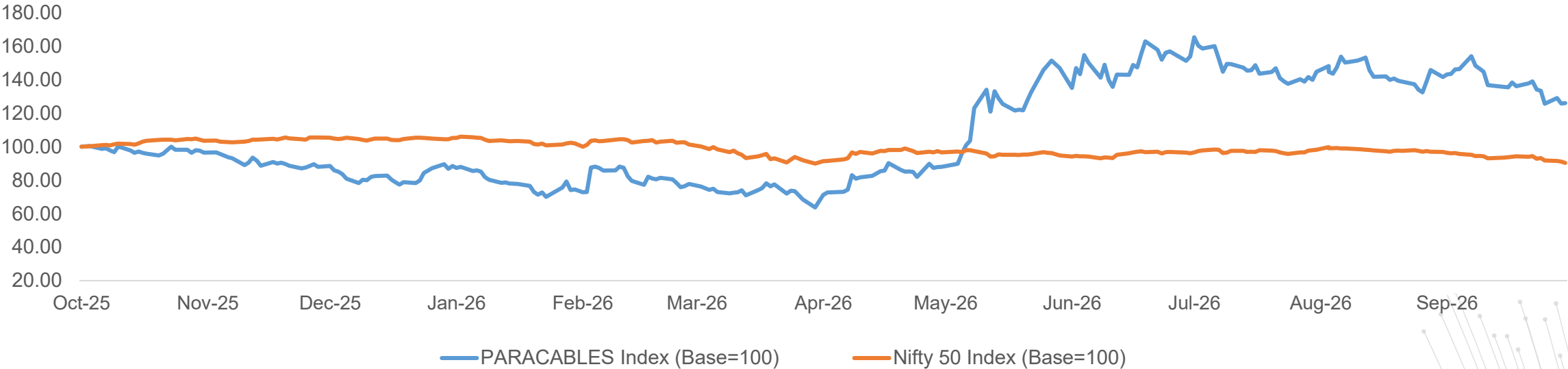
Key Certifications & Standards



Awards & Recognition

- National Entrepreneurship Award 1984, GOI ▪ Udyog Ratna Award 2019 (Institute of Economic Studies) ▪ Corporate Excellence Award 2010 (Amity University)
- Niryat Shree Award 2010 (FIEO) ▪ Star Performer Award 2006, 2008, 2011-15 (EEPC India) ▪ Legacy of Excellence in Electrical Connectivity Award, Barclays Private Clients Hurun India, 2025

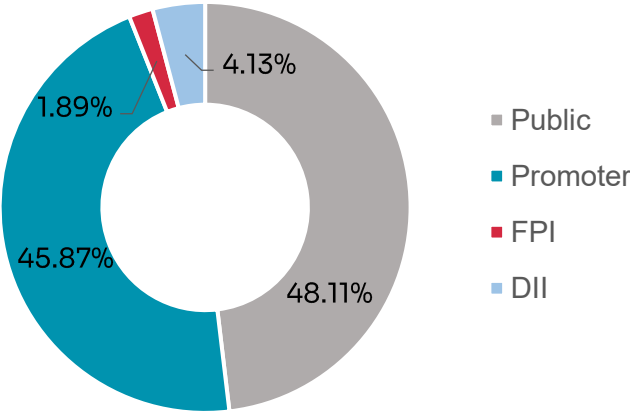
1 Yr Stock Performance (October 2025 to Sept 2026)



Market Data as on 30th Sep 2026

Particulars	INR
52 Week H/L	75.70/28.30
Market Capitalization (Cr)	1845
Shares o/s	32,72,39,473

Shareholding Pattern (as of Sep 2026)





THANK YOU

For further queries, please contact:

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