

March 15, 2024

The General Manager- Listing

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Clarification on Price/Volume behavior in the scrip

Ref: NSE/CM/Surveillance/14026

Dear Sir/Madam,

This has reference to the letter no. NSE/CM/Surveillance/14026 seeking clarification in the volume of share of Company's share across exchange in recent past, we hereby submit that as on date there is no such material information which was required to be disclosed and has not been disclosed to the Stock Exchange(s) for their investors as per Regulation 30 of the SEBI (LODR) Regulations, 2015, which can affect the share price of the Company.

We also confirm that there is no additional information / announcement (including impending announcement) by the company which may have a bearing on the price / volume behaviour of the Company's share.

Further, in addition to the above and pursuant to publication of a news article by Economic Times on March 12, 2024 (“News Article”), we hereby submit that there is no connection between “Zenith Multi Trading DMCC” (Zenith) and Paramount Communications Limited (“the Company”) and/or its promoters, other than it being a shareholder to the Company holding 51,75,000 Equity shares aggregating to 1.68 % of the fully diluted capital of the company by way of preferential allotment.

We hope that the clarification tendered herein above satisfies & clarifies all concerns and the Company is committed to provide any further information to the stock exchanges in present and future if sought by the exchange.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Thanking you,
For Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer