

14th July, 2026

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The General Manager- Listing National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that ICRA Limited has reaffirmed the Long-Term Bank Facilities and the Short-Term Bank Facilities ratings of the Company as under:

Instrument Type	Rated Amount (Rs. Crore)	Rating/Outlook
Long term/Short term – Fund based/non-fund based – Others	150.00	[ICRA]BBB(Stable)/[ICRA]A3+; reaffirmed and removed from watch with negative implications; Stable outlook assigned

This is for your information and record.

Thanking You

Yours Faithfully
for Paramount Communications Limited

Rashi Goel
Company Secretary and Compliance Officer

ICRA/ Paramount Communications Limited / 14072026/1

Date: July 14, 2026

Mr. Sanjay Aggarwal

Chairman and Chief Executive Officer

Paramount Communications Limited

KH-433, Mulsari Ave, West End Greens,
Rangpuri, New Delhi, Delhi 110037.

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Paramount Communications Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹	Financial Sector Regulator [#]
Long term/Short term – Fund based/Non-fund based – Others	150.00	[ICRA]BBB(Stable)/[ICRA]A3+; reaffirmed and removed from watch with negative implications; Stable outlook assigned	RBI
Long term – Unallocated limits	0.00	[ICRA]BBB(Stable); reaffirmed and removed from watch with negative implications; Stable outlook assigned	RBI
Total	150.00		

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT
VASISHT

Digitally signed by
PRASHANT VASISHT
Date: 2026.07.14
10:19:32 +05'30'

Prashant Vasisht
Senior Vice President
prashant.vasisht@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Long-term/ Short-term)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund based/ non-fund based – Others		
Union Bank of India	50.00	[ICRA]BBB(Stable)/[ICRA]A3+	July 10, 2026
Axis bank Limited	60.00	[ICRA]BBB(Stable)/[ICRA]A3+	July 10, 2026
Proposed	40.00	[ICRA]BBB(Stable)/[ICRA]A3+	July 10, 2026
Total	150.00		