PARAMOUNT
WIRES & CABLES

Date:10.11.2026

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH-400001

Listing Department
National Stock Exchange of India Ltd.
C-1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai, MH-400051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Subject: Monitoring Agency Report for the quarter ended September 30, 2026

Dear Sir / Madam,

Pursuant to the Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 162A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, enclosed herewith is the Monitoring Agency Report for the quarter ended September 30, 2026 issued by CARE Ratings Limited, Monitoring Agency for the utilization of the proceeds raised through Preferential issue of Equity Shares and unlisted convertible warrants.

The aforesaid information is also being made available on the website of the Company at https://paramountcables.com/

This is for your information and record.

Yours sincerely,
For Paramount Communications Limited

Rashi Goel
Digitally signed by Rashi Goel
Date: 2026.11.10 10:53:49 +05'30'

Rashi Goel
Company Secretary & Compliance Officer
FCS 9577

Paramount Communications Ltd
Paramount House
KH - 433, Maulsari Avenue,
Westend Greens, Rangpuri,
New Delhi - 110037, India
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pcl@paramountcables.com
www.paramountcables.com
CIN : L74899DL1994PLC061295

No. CARE/NRO/GEN/2026-27/1165

The Board of Directors
Paramount Communications Limited
KH-433, Maulsari Avenue,
Westend Greens, Rangpuri
New Delhi 110037

November 06, 2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Preferential issue of Equity shares and Fully Convertible warrants of Paramount Communications Limited ("the Company")

We write in our capacity of Monitoring Agency for the Preferential Issue for the amount aggregating to Rs. 122.63 crore (Preferential issue of equity share: Rs. 92.39 crore and Preferential issue of fully convertible share warrants: Rs.30.24 crore) of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated May 18, 2026.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Sandeep Agg

Sandeep Aggarwal
Associate Director
Sandeep.aggarwal@careedge.in

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Noida, Gautam Budh Nagar (UP) - 201301 Phone: +91-120-4452 000

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Phone: +91-22-6754 3456
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CIN-L67190MH1993PLC071691

Report of the Monitoring Agency
Name of the issuer: Paramount Communications Limited
For quarter ended: September 30, 2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: No
(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Sandeep Agg

Signature:
Name and designation of the Authorized Signatory: Sandeep Aggarwal
Designation of Authorized person/Signing Authority: Associate Director

Plot no. C-001 A/2 Sector 16B, Berger Tower, Noida, Gautam Budh Nagar (UP) - 201301 Phone: +91-120-4452 000

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Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

1)Issue Details:

Name of the issuer	: Paramount Communications Limited
Name of the promoter	: Sanjay Aggarwal and Sandeep Aggarwal
Industry/sector to which it belongs	: Cables - Electricals

2) Issue Details

Issue Period (Equity shares)	: May 13, 2026, to July 01, 2026
Issue Period (Share warrants)	: 18 months from the date of allotment (Date of allotment: July 01, 2026)
Type of issue (public/rights)	: Preferential Issue
Type of specified securities	: Equity shares and fully convertible warrants
IPO Grading, if any	: Not applicable
Issue size of equity shares (in crore)	: Rs. 92.39 crore
Issue size of share warrants (in crore)	: Rs. 30.24 crore

3)Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes^	CA certificate*, Management certificate, Bank statements	During Q2FY27, the company has utilized Rs. 73.39 crore as per the objectives mentioned in the private placement offer. ^During Q2FY27, the Company utilised Rs.9.00 crore towards General Corporate Purposes (GCP) for operational expenses, including Customs House Agent (CHA) services and bank charges. As per the offer document, the manner and proportion of utilisation of funds under GCP require Board approval. In support of the utilization under GCP during Q2FY27, the Company has furnished a Banking Finance Committee (BFC) resolution dated July 01, 2026, authorising the utilisation of issue proceeds towards operational expenses and bank charges under GCP. However, the Board resolution authorising the constitution of/delegation of powers to the BFC is dated November 07, 2023, i.e., prior to the preferential issue. Further, the BFC resolution does not specify the quantum of funds to be utilised under GCP during Q2FY27.	Vide Members resolution dated June 06, 2026 the term "Board" includes any committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the board by this resolution i.e., special resolution dated June 06, 2026. In view of above, the banking Finance Committee of the Board has passed the resolution dated July 01, 2026, for utilization of proceeds under general corporate purpose including operational expense and bank charges. The Board in its meeting held on August 14, 2026, has noted the minutes of the meeting of Banking finance Committee which was held on 01.07.2026, wherein the resolution for utilization of proceeds of the preferential issue towards general corporate purpose was passed.

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	No such deviation	Management certificate, Bank statements	Not applicable	Not Applicable
Whether the means of finance for the disclosed objects of the issue have changed?	No	CA certificate*, Management certificate	Not applicable	Not Applicable
Is there any major deviation observed over the earlier monitoring agency reports?	No	CA certificate*, Management certificate, Bank statements	No major deviation observed	No
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not applicable	Management certificate	As per management certificate, no specific government /statutory approval required for the objects.	Not Applicable
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not required	CA certificate*, Management certificate	As per management certificate, no arrangements pertaining to technical assistance/collaboration are required for the objects.	Not Applicable
Are there any favorable/unfavorable events affecting the viability of these object(s)?	No	CA certificate*, Management certificate, BSE exchange website	No favorable/unfavorable events affecting the viability of these objects.	No
Is there any other relevant information that may materially affect the decision making of the investors?	Yes	CA certificate*, Management certificate, BSE exchange website	In the CA Certificate dated October 26, 2026, pertaining to certification of the utilization of preferential issue proceeds during Q2FY27, the auditor's responsibility report is not included. Accordingly, the certificate does not explicitly provide assurance regarding the utilisation of funds in accordance with the stated objects of the issue.	The certificate dated October 26, 2026, was issued by the Chartered Accountant on the basis of the supporting documents, other relevant documents and the books of account produced before them. It certifies the amounts utilised or deployed out of the

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
				issue proceeds during Q2FY27 and is accompanied by the object-wise utilisation statement. The Chartered Accountant has confirmed that the certification rests on these supporting documents.

**Chartered Accountant certificate from P.Bholusaria & Co. Chartered Accountants dated October 26, 2026.*

#Where material deviation may be defined to mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Funding the working capital requirements of the company	CA certificate*, Management Certificate, Notice of EGM	49.95	-	NA	NA	NA	NA
2	To fund the capital expenditure towards Factory Building, Machineries and Equipment including Electrical and Research & Development Equipment & Type test approval charges for new products	CA certificate*, Management Certificate, Notice of EGM	62.68	-	NA	NA	NA	NA
3	General corporate purposes	CA certificate*, Management Certificate, Notice of EGM, Board Approval	10.00	-	NA	NA	NA	NA
Total			**122.63**					

NA: Not applicable

**Chartered Accountant certificate from P.Bholusaria & Co. Chartered Accountants dated October 26, 2026.*

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till date i.e. September 30, 2026	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Funding the working capital requirements of the company	CA certificate*, Management Certificate, Bank Statement	49.95	49.95	-	49.15	49.15	0.80	During Q2FY27, Rs. 49.15 crore has been utilized by the company towards purchase of raw material i.e. metallic raw materials (Aluminium, Copper, Steel), polymer compounds (PVC, XLPE, HDPE, PE), and OFC-specific materials (Fiber, FRP, PBTP, Rip Cord, Hot Melt Glue, Mylar Tape). The payments have been made directly to various vendors from the monitoring account.	No comments received	Progressively to be utilized within the time limit as mentioned in the Notice of Extra Ordinary General Meeting
2	To fund the capital expenditure towards Factory Building, Machineries and	CA certificate*, Management Certificate, Bank Statement	62.68	40.00^	-	15.24	15.24	24.76	The Company proposes to incur aggregate capital expenditure of Rs. 62.68 crore, including ~Rs. 25.00	No comments received	Progressively to be utilized within the time limit as mentioned in the Notice of

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till date i.e. September 30, 2026	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
	Equipment including Electrical and Research & Development Equipment & Type test approval charges for new products								crore on construction of building at District-Narmadapuram, Madhya Pradesh. Balance amount of Rs. 37.68 crore for purchasing machineries and equipment including Research and Development related equipment and type test approval charges for new products. During Q2FY27, Rs.5.01 crore has been utilised towards factory building and Rs.10.23 crore towards purchase of machineries. The payments have been made directly to various vendors from the monitoring account.		Extra Ordinary General Meeting.

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till date i.e. September 30, 2026	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
3	General corporate purposes	CA certificate*, Management Certificate, Bank Statement	10.00	10.00	-	9.00	9.00	1.00	During Q2FY27, the company utilised Rs. 9.00 crore towards General Corporate Purposes (GCP), primarily for operational expenses, including Customs House Agent (CHA) services and bank charges. As per the offer document, the manner and proportion of utilisation of funds under GCP require Board approval. In support of the utilization under GCP during Q2FY27, the Company has furnished a Banking Finance Committee (BFC) resolution dated July 01, 2026, authorising	No comments received	Progressively to be utilized within the time limit as mentioned in the Notice of Extra Ordinary General Meeting.

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till date i.e. September 30, 2026	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
									the utilisation of issue proceeds towards operational expenses and bank charges under GCP. However, the Board resolution authorising the constitution of delegation of powers to the BFC is dated November 07, 2023, i.e., prior to the preferential issue. Further, the BFC resolution does not specify the quantum of funds to be utilised under GCP during Q2FY27.		
Total			**122.63**	**99.95^**	**-**	**73.39**	**73.39**	**26.56**			

^ Remaining 75% of share warrants shall be convertible into equity shares within a period of 18 months from the date of the allotment i.e., by Dec 31, 2027.
**Chartered Accountant certificate from P.Bholusaria & Co. Chartered Accountants dated October 26, 2026.*

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (In Rs. Crore)	Maturity date	Earning	Return on Investment (%)	Market Value as at the end of quarter
1	Axis Monitoring A/C- 924020001014874	0.62	NA	-	-	-
2	Kotak Money Market Fund Growth	6.04	-	-	-	6.10
3	Axis Money Market Fund	10.00	-	-	-	10.12
4	Nippon India Money Market Fund	10.00	-	-	-	10.11
	***Less:** Gain on redemption of investment in mutual funds and interest earned on fixed deposits	0.10	-	-	-	-
	Total	**26.56**				**26.33**

NA: Not Applicable; * Bank balance includes interest earned on FDR of Rs. 0.055 crore and gain on redemption of mutual funds of Rs. 0.041 crore created out of the unutilized issue proceeds.

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Funding the working capital requirements of the company	December 31, 2026	Ongoing	Not applicable	Not applicable	Progressively to be utilized within the time limit as mentioned in the Notice of Extra Ordinary General Meeting.
To fund the capital expenditure towards Factory Building, Machineries and Equipment including Electrical and Research & Development Equipment & Type test approval charges for new products	Rs. 40.00 crore – March 31, 2027 Rs. 22.68 crore – June 30, 2028	Ongoing	Not applicable	Not applicable	Progressively to be utilized within the time limit as mentioned in the Notice of Extra Ordinary General Meeting.
General corporate purposes	March 31, 2027	Ongoing	Not applicable	Not applicable	Progressively to be utilized within the time limit as mentioned in the Notice of Extra Ordinary General Meeting.

Note – Completion date of the objects is calculated from equity issuance and upfront 25% amount received against issuance of warrants on allotment day i.e., July 01, 2026.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	General corporate purposes	9.00	CA Certificate*, Management Certificate, Bank Statements	During Q2FY27, Rs. 9.00 crore has been utilized by the company towards operational expenses (Customs House Agent (CHA) Services and bank charges). As per the offer document, the manner and proportion of utilisation of funds under GCP require Board approval. In support of the utilization under GCP during Q2FY27, the Company has furnished a Banking Finance Committee (BFC) resolution dated July 01, 2026, authorising the utilisation of issue proceeds towards operational expenses and bank charges under GCP. However, the Board resolution authorising the constitution of/delegation of powers to the BFC is dated November 07, 2023, i.e., prior to the preferential issue. Further, the BFC resolution does not specify the quantum of funds to be utilised under GCP during Q2FY27.	Vide Members resolution dated June 06, 2026 the term "Board" includes any committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the board by this resolution i.e., special resolution dated June 06, 2026. In view of above, the banking Finance Committee of the Board has passed the resolution dated July 01, 2026 for utilization of proceeds under general corporate purpose including operational expense and bank charges. The Board in its meeting held on August 14, 2026 has noted the minutes of the meeting of Banking finance Committee which was held on 01.07.2026, wherein the resolution for utilization of proceeds of the preferential issue towards general corporate purpose was passed
	Total	**9.00**			

**Chartered Accountant certificate from P.Bholusaria & Co. Chartered Accountants dated October 26, 2026.*

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor/internal auditor which is peer reviewed audit firm appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors/internal auditor which is peer reviewed audit firm, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.