

PCL/SE/08/2020-2021

06.08.2020

The General Manager- Listing

National Stock Exchange of India Ltd.

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East),

Mumbai-400 051

Symbol/Scrip Code:(NSE) PARACABLES

Sub: Reply to Clarification sought on Quick Financial Results for the year and quarter ended March 31, 2020

Dear Sir/Madam,

With reference to the Quick Financial Results for the quarter and year ended March 31, 2020 filed on 14.07.2020, we hereby submit that the we had convert the attachment of results in machine readable format or searchable format as per the guidelines of the stock exchange and has been submitted to the stock exchange, where the securities of the Company are listed within the prescribed time.

We again attached the Results in searchable format for the exchange records.

The reason may only on account of technical error. We request you to please take the same on record and relieve us in the matter.

For Paramount Communications Limited


Rashmi Goel
Company Secretary & Compliance Officer



Auditor's Report on Quaterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations ,2015

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **PARAMOUNT COMMUNICATIONS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as " the Group") for the quarter and the year ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) includes the results of the following entities:

List of Subsidiaries:

Paramount Holdings Limited

AEI Power Cables Limited

- ii) is presented in accordance with the requirements of Listing Obligations in this regard, and
- iii) give a true and fair view in conformity with the applicable Ind AS and other Accounting Principles generally accepted in India, of the consolidated net profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit, other comprehensive income and other financial information of the group in accordance with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective board of directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the group.

Auditors' Responsibility for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the group to express an opinion on the statement. We are responsible for the direction, supervision, performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matters

1. The accompanying statement includes the unaudited financial results/statements and other unaudited financial information in respect of:
 - i) 2 Subsidiaries whose financial results/ statements and other financial information reflect total assets of Rs. NIL as at March 31, 2020 , and total revenues of Rs. Nil, total net profit after tax of Rs. Nil for the quarter and year ended on that date respectively and net cash flow of Rs. NIL for the year ended March 31, 2020.



These unaudited financial statements/ financial information/ financial results reflected in Para 1(i) above have been approved and furnished by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such approved unaudited financial statements/ financial information/ financial results. In our opinion and according to the information and explanation given to us by the management, these financial statements/ financial information/ financial results are not material to the group.

Our opinion on the statement is not modified in respect of the above matter with respect to the financial statements/ financial information certified by the management referred to in para 1(i)

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N



Pawan Bholusaria

Partner

M.No.080691

UDIN: 20080691AAAABD6577



Place: New Delhi
Date: 14.07.2020

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **PARAMOUNT COMMUNICATIONS LIMITED** ("the Company") for the quarter and the year ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Listing Obligations in this regard, and
- ii) give a true and fair view in conformity with the applicable Ind AS and other Accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibility for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

Management Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Accounting Standards



specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: New Delhi
Date: 14.07.2020



For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N


Pawan Bholusaria

Partner

M.No.080691

UDIN: 20080691AAAABC3579

PARAMOUNT COMMUNICATIONS LIMITED

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CIN : L74899DL1994PLC061295

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited
I	Revenue from operations	13,374.93	16,567.34	18,425.51	61,446.33	18,425.51	60,620.30	18,425.51	61,446.33
II	Other income	92.91	85.85	82.55	330.76	82.55	268.91	82.55	330.76
III	Total Revenue (I+II)	13,467.84	16,653.19	18,508.06	61,777.09	18,508.06	60,889.21	18,508.06	61,777.09
IV	Expenses								
(a)	Cost of materials consumed	12,170.95	13,098.94	14,297.31	50,195.77	14,297.31	49,092.61	14,297.31	50,195.77
(b)	Changes in inventories of finished goods, work-in-progress and scrap	(2,477.25)	(782.17)	(419.45)	(3,169.64)	(419.45)	(3,895.68)	(419.45)	(3,169.64)
(c)	Employee benefits expense	493.92	687.00	425.30	1,714.16	425.30	493.92	425.30	1,714.16
(d)	Finance costs	273.82	206.10	314.04	797.62	314.04	273.82	314.04	797.62
(e)	Depreciation and amortization expense	249.85	287.44	224.94	863.93	224.94	249.85	224.94	863.93
(f)	Other expenses	2,256.00	2,411.22	2,732.15	8,459.29	2,732.15	2,256.00	2,732.15	8,459.29
	Total Expenses (IV)	12,967.29	15,908.53	17,574.29	58,861.13	17,574.29	58,254.54	17,574.29	58,861.13
V	Profit (Loss) before exceptional items and tax (III - IV)	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96
VIII	Tax expense								
(I)	Current Tax	-	-	-	-	-	-	-	-
(II)	Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax expense	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96
X	Discontinued operations :-								
(I)	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-
(II)	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
(III)	Profit/(Loss) from discontinued operations (after tax)	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96
XIII	Profit/(Loss) for the period (IX + XII)	500.54	744.66	933.77	2,915.96	933.77	2,634.67	933.77	2,915.96



S. No.	Particulars	STANDALONE				CONSOLIDATED				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
XIV	Other comprehensive income/(Loss) : A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit & loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit & loss	(21.57)	0.22	4.99	(20.92)	0.86	0.22	4.99	(20.92)	0.86
XV	Total other comprehensive income /(Loss) (XIV)	(21.57)	0.22	4.99	(20.92)	0.86	0.22	4.99	(20.92)	0.86
	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	478.98	744.88	938.76	2,613.75	2,916.82	744.88	938.76	2,613.75	2,916.82
XVI	Paid-up equity share capital (Rs. 2 per share)	3,682.68	3,435.68	3,435.68	3,682.68	3,435.68	3,435.68	3,435.68	3,682.68	3,435.68
XVII	Other Equity				14,531.73	10,706.21			14,531.73	10,706.21
XVIII	Earnings per equity share in Rs. (for continuing operations):									
	(1) Basic	0.29	0.43	0.54	1.53	1.74	0.43	0.54	1.53	1.74
	(2) Diluted	0.29	0.43	0.54	1.52	1.74	0.43	0.54	1.52	1.74
XIX	Earnings per equity share in Rs. (for discontinuing operations):									
	(1) Basic	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):									
	(1) Basic	0.29	0.43	0.54	1.53	1.74	0.43	0.54	1.53	1.74
	(2) Diluted	0.29	0.43	0.54	1.52	1.74	0.43	0.54	1.52	1.74



Statement of Assets and Liabilities

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	Assets				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	10,228.66	13,175.13	10,228.66	13,175.13
	(b) Right of use assets	4,189.84	-	4,189.84	-
	(c) Other Intangible assets	89.44	60.97	89.44	60.97
	(d) Financial Assets				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Loans	3.43	2.52	3.43	2.52
	(iii) Others	1,396.99	1,563.88	1,396.99	1,563.88
	(e) Other non-current assets	46.38	73.75	46.38	73.75
(2)	Current assets				
	(a) Inventories	10,892.67	7,777.90	10,892.67	7,777.90
	(b) Financial Assets				
	(i) Trade receivables	20,721.76	21,343.84	20,721.76	21,343.84
	(ii) Cash and cash equivalents	152.53	193.65	152.53	193.65
	(iii) Bank balances other than (ii) above	1,416.13	1,010.55	1,416.13	1,010.55
	(iv) Loans	75.91	41.43	75.91	41.43
	(v) Other Current Financial Assets	445.05	354.25	445.05	354.25
	(c) Income Tax Assets(Net)	218.04	117.33	218.04	117.33
	(d) Other current assets	1,349.45	1,181.34	1,349.45	1,181.34
	Total assets	51,226.28	46,896.54	51,226.28	46,896.54



Statement of Assets and Liabilities

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	Equity and liabilities				
	Equity				
	(a) Equity share capital	3,682.68	3,435.68	3,682.68	3,435.68
	(b) Other equity	14,531.73	10,706.21	14,531.73	10,706.21
	Liabilities				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	18,525.58	19,597.39	18,525.58	19,597.39
	(ii) Lease Liabilities	1,345.34	-	1,345.34	-
	(b) Provisions	248.78	253.83	248.78	253.83
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	122.50	-	122.50
	(ii) Trade payables				
	- Total outstanding dues of Micro and Small Enterprises	102.33	266.12	102.33	256.12
	- Total outstanding dues of creditors other than Micro and Small Enterprises	10,820.29	10,064.00	10,820.29	10,054.00
	(iii) Lease Liabilities	138.73	-	138.73	-
	(iv) Other Current Financial Liabilities	1,412.18	1,664.11	1,412.18	1,654.11
	(b) Other current liabilities	376.46	729.71	376.46	729.71
	(c) Provisions	42.18	56.99	42.18	56.99
	Total equity and liabilities	51,226.28	46,896.54	51,226.28	46,896.54



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the year ended 31st March 2020	For the year ended 31st March 2019	For the year ended 31st March 2020	For the year ended 31st March 2019
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before taxation		2,915.96		2,915.96
Adjustment for :				
Depreciation and amortization expenses	1,104.84	863.93	1,104.84	863.93
Interest Expenses	883.16	768.15	883.16	768.15
Interest on lease liability	139.83	-	139.83	-
Reversal of rent lease liability	(266.67)	(8.49)	(266.67)	(8.49)
Profit on sales of Mutual Funds	(1.45)	0.31	(1.45)	0.40
Loss / (Profit) on sale of assets(net)	(221.25)	(263.34)	(221.25)	(263.34)
Interest Income	-	(17.51)	-	(17.51)
Interest Income on fair valuation of Security Deposit	40.66	1,500.90	40.66	1,500.90
Bad debts written off	(23.48)	(1,493.21)	(23.48)	(1,493.21)
Provision for Doubtful debts/ Written back				
	1,655.75	1,350.83	1,655.75	1,350.83
Operating Profit before working capital changes	4,290.42	4,266.79	4,290.42	4,266.79
Adjustment for :				
Decrease / (Increase) in Trade Receivables	604.90	(2,490.91)	604.90	(2,490.91)
Decrease / (Increase) in Loans & Advances	(35.40)	(10.26)	(35.40)	(10.26)
Decrease / (Increase) in Inventories	(3,114.76)	(4,998.64)	(3,114.76)	(4,998.64)
Decrease / (Increase) in Other financial and non financial Assets	(470.23)	(181.25)	(470.23)	(181.25)
(Decrease) / Increase in Trade Payables	592.51	1,190.83	592.51	1,190.83
(Decrease) / Increase in Other Liabilities & Provisions	(453.57)	533.30	(453.57)	533.30
	(2,876.55)	(5,956.93)	(2,876.55)	(5,956.93)
Cash generated from operation	1,413.87	(1,690.14)	1,413.87	(1,690.14)
Exceptional items				
Income Tax Paid	(100.71)	(66.26)	(100.71)	(66.26)
NET CASH FROM OPERATING ACTIVITIES	1,313.16	(1,756.40)	1,313.16	(1,756.40)
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets including Capital WIP	(769.84)	(1,076.64)	(769.84)	(1,076.64)
Sale of Fixed Assets	3.95	9.19	3.95	9.19
Interest Received	221.25	263.34	221.25	263.34
Sale of Investments (Mutual Fund)	451.45	188.49	451.45	188.49
Purchase of Investments (Mutual Fund)	(450.00)	(180.00)	(450.00)	(180.00)
	(543.19)	(795.62)	(543.19)	(795.62)
NET CASH FROM INVESTING ACTIVITIES	(543.19)	(795.62)	(543.19)	(795.62)
(C) CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(883.16)	(768.15)	(883.16)	(768.15)
Increase/(Decrease) in Borrowings from banks / ARC /NBFC	(1,264.20)	1,446.56	(1,264.20)	1,446.56
Loan From Directors	(122.50)	(792.15)	(122.50)	(792.15)
Issue of Equity Share Capital with premium and Equity share warrant	1,458.77	2,594.20	1,458.77	2,594.20
	(811.09)	2,480.46	(811.09)	2,480.46
NET CASH FROM FINANCING ACTIVITIES	(811.09)	2,480.46	(811.09)	2,480.46
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(41.12)	(71.56)	(41.12)	(71.56)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	193.65	265.20	193.65	265.20
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	152.53	193.65	152.53	193.65
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(41.12)	(71.56)	(41.12)	(71.56)



Notes:

- 1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 14th July 2020 and approved by the Board of Directors at its meeting held on the same date.
- 2 The financial results for the year ended March 31, 2020 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 During the year 2019-20, the Company has issued to its Promoter Group Entities 224 Lac Warrants at a price of Rs.9.81 each entitling them for subscription of equivalent number of Equity Shares of Rs.2 each (including premium of Rs.7.81 each share) in accordance with SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, out of which 123.5 Lac warrant has been converted into equity shares of Rs.2 each at a premium of Rs.7.81 each on preferential basis upon conversion of equivalent number of warrants. For balance warrant 100.5 lacs against which 25 % upfront payment received, will be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.
- 5 Effective April 1, 2019, the Company has adopted Ind AS 116 "leases" using the modified retrospective method. The adoption of this standard has resulted into increase of depreciation and interest expenses by Rs. 46.03 lakhs and Rs. 184.10 lakhs, Rs. 33.88 lakhs and Rs.139.83 Lakhs for the quarter and year ended 31.03.2020 respectively. Similarly, this adoption has resulted into decrease in rent expenses by Rs. 66.67 lakhs and Rs. 266.67 lakhs for the quarter and year ended March 31, 2020 respectively.
- 6 The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 7 The Company has made assessment of impact of COVID 19 on its business for the Quarter and financial year ended 31st March, 2020 and believe that the impact is not substantial.
- 8 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting
- 9 The Figures of the last quarter are the balancing figures in respect of audited figures of the financial year ended March 31, 2020 and the published year to date figures upto 3rd quarter i.e. December 31, 2019 of the current year, which were subjected to limited review. Further the consolidated figures of corresponding quarter ended March 31, 2019 as reported in these results have been approved by Parent Company's Board of Directors but have not been subjected to limited review /audit by auditors.
- 10 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



Place : New Delhi
Date : 14.07.2020

For Paramount Communications Ltd. Board
S. Sarvagya Narwal
Chairman & CEO
DIN: 00001788

