

November 06, 2025

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai-400001

The General Manager-Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East  
Mumbai-400051

**Symbol/Scrip Code: (BSE)530555 /(NSE) PARACABLES**

**Subject: Intimation of Cessation of Wholly Owned Subsidiary – Valens Technologies Private Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Paramount Communications Limited (“**PCL**”) had on August 23, 2023, acquired 1,93,996 (One Lac Ninety-Three Thousand Nine Hundred Ninety-Six) equity shares of face value of Rs. 10/- (Rupee Ten) each of Valens Technologies Private Limited (“**VTPL**”) at valuation price of Rs. 1,97,87,592/-, resultant became the Wholly Owned Subsidiary of the PCL.

Keeping in view the negative growth and uncertainty about future business prospects and hardships to be faced by the Company thereof, it is prudent to withdraw investment from the Wholly Owned Subsidiary and considers the proposed disinvestment in the best interest of the Company. Accordingly, the Banking Finance Committee of PCL had decided to disinvest its entire investment of 1,93,996 Equity Shares of the face value of Rs. 10/- each and VTPL shall stand ceased to be Wholly Owned Subsidiary of the PCL with effect from November 06, 2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is enclosed herewith as **Annexure – A**

The same is also available on the Company’s website at [www.paramountcables.com](http://www.paramountcables.com)

This is for your information and record.

Thanking You

Yours Faithfully  
for **Paramount Communications Limited**

**NITIN GUPTA**

Digitally signed by NITIN GUPTA  
Date: 2025.11.06 14:50:55  
+05'30'

**Nitin Gupta**  
**Company Secretary and Compliance Officer**  
**M. No. FCS 8485**

Enclosed as above

## Annexure – A

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024

| Sr. No.     | Details of Events that need to be provided   | Information of such events(s)   |             |                 |   |         |         |      |          |        |      |
|-------------|--|---|-------------|-----------------|---|---------|---------|------|----------|--------|------|
| 1.          | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year. | <p>Revenue and Net worth of Valens Technologies Private Limited<br/>(Based on Audited Balance Sheet dated March 31, 2025)</p> <table> <tr> <th>Particulars</th><th>Amount in Lakhs</th><th>%</th></tr> <tr> <td>Revenue</td><td>2084.07</td><td>1.33</td></tr> <tr> <td>Networth</td><td>247.35</td><td>0.35</td></tr> </table> | Particulars | Amount in Lakhs | % | Revenue | 2084.07 | 1.33 | Networth | 247.35 | 0.35 |
| Particulars | Amount in Lakhs  | %   |             |                 |   |         |         |      |          |        |      |
| Revenue     | 2084.07  | 1.33  |             |                 |   |         |         |      |          |        |      |
| Networth    | 247.35   | 0.35  |             |                 |   |         |         |      |          |        |      |
| 2.          | Date on which the agreement for sale has been entered into.  | November 06, 2025   |             |                 |   |         |         |      |          |        |      |
| 3.          | The expected date of completion of sale/disposal.  | On or before November 15, 2025  |             |                 |   |         |         |      |          |        |      |
| 4.          | Consideration received from such sale/disposal.  | Rs. 2,05,63,576/- (Rupees Two Crore Five Lacs Sixty Three Thousand Five Hundred Seventy Six Only)   |             |                 |   |         |         |      |          |        |      |
| 5.          | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.   | Marwar Portfolio Private Limited and<br>Mr. Sanjeev Kumar Jain<br>Not related to Promoter/ Promoter Group/ Group Companies  |             |                 |   |         |         |      |          |        |      |
| 6.          | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".  | No, the transaction does not fall within the Related Party Transactions   |             |                 |   |         |         |      |          |        |      |
| 7.          | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.                                       | Not Applicable  |             |                 |   |         |         |      |          |        |      |
| 8.          | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.   | Not Applicable  |             |                 |   |         |         |      |          |        |      |