



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 30.08.2018)

Ref: PDL/RKR/Co./2018-19/493

To,

The National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C-1, G Block ,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001

Scrip Code – PARABDRUGS

Scrip Code – 533211

Subject: Outcome of eighth meeting of Committee of Creditors (“CoC”) of the Corporate Debtor

Dear Sir,

This is to inform you that pursuant to the provisions of Regulations 18, 19 and 20 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the eighth meeting of Committee of Creditors (“CoC”) of the Corporate Debtor, held on May 9, 2019 at 11.00 A.M. at Hotel Shivalikview, Chandigarh, have, *inter-alia*, discussed the following items.

- The Resolution Professional (RP) intimated to the members about the updated status of the claims received by him. The same is given below:

Type of Creditor	Number of Claims received	Amount Claimed (INR crore)	Amount admitted (INR crore)
Financial Creditors	17	1516	1515
Operational Creditors	71	540	371
Employees & Workmen	308	4	4
Total	396	2061	1890

- The RP informed the members that he had received one resolution plan from resolution applicant on March 13, 2019. The plan was deliberated and discussed between the applicant and the CoC on April 2, 2019 in the 7th CoC meeting. Post-which the applicant had raised certain queries and also conducted another site visit to all the three facilities of the Corporate Debtor. The resolution professional and his team had helped resolve some queries raised by the resolution applicant. The RA then submitted a revised resolution plan to the RP on May 7, 2019 which was circulated to the members of the CoC and the

suspended board of directors on the same day. Further, he informed the lenders that the resolution applicant had been invited in today's meeting to present the resolution plan to the members.

- The RP further informed the members that he had received a mail from the promoter seeking more time to state his observations on the revised resolution plan. The members after deliberation decided to give time till May 13, 2019 to the promoter to share his observations.
- The Resolution applicant then presented the revised resolution plan to the members of the CoC and highlighted the changes and enhancement in value w.r.t. the original resolution plan.

There were no voting items part of the agenda of the 8th CoC meeting.

The above may kindly be treated as disclosure pursuant to sub-clause 16 (g) of clause A in Part A of Schedule III of the Regulation 30 to the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thanking you

For Parabolic Drugs Limited

Raj Kumar



Raj Kumar Ralhan

Regn.No.: IBBI/PA-001/IP-P00981/2017-2018/11614

Resolution Professional of Parabolic Drugs Limited

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