



PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 30.08.2018)

Ref No.: PDL/RKR/Co./2018-19/220

Date: December 17, 2018

To,

The National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Maharashtra
Scrip Code – PARABDRUGS

The Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra
Scrip Code – 533211

SUBJECT: Appointment of Statutory Auditors

In terms of Section 140 of the Companies Act, 2013, V.K. Jindal & Associates, Chartered Accountants has resigned from the Company as statutory Auditors w.e.f. 01st October, 2018 due to pre- occupation.

In view of the aforesaid, Pursuant to Section 139(1) of the Companies Act, 2013, "Sri Prakash and Co." is appointed as Statutory Auditors of Parabolic Drugs Limited ("the Company") for the Financial Year 2018-19 by the Resolution Professional, Mr. Raj Kumar Ralhan after obtaining approval from the Committee of Creditors ("CoC") in the CoC Meeting held on November 29, 2018, to hold the office up to the conclusion of next Annual General Meeting of the Company w.e.f. 14th December, 2018.

Request you to take the above information on your record.

Thanking you

Yours faithfully,



Raj Kumar Ralhan

Resolution Professional for Parabolic Drugs Limited

Registration Number: IBBI/PA-001/IP-P00981/2017-2018/11614

Registered Address: Flat No. 801, Tower 01, Kalypso Court,

Jaypee Greens Wish Town, Sector 128, Noida, Uttar Pradesh, 201304

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