

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 30.08.2018)

Ref. No.: PDL/RKR/Co./2018-19/195

Date: 06/11/2018

The National Stock Exchange of India Limited
"Exchange Plaza", Banda Kurla Complex
Bandra East, Mumbai
Maharashtra

Listing Compliance Cell
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai

Subject: Resignation of Statutory Auditors.

Dear Sir/Ma'am

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that M/s. V.K. Jindal & Associates, Chartered Accountants, (FRN 005244N) Statutory Auditors of the Company, vide letter dated 01st October, 2018 have resigned from their position as the Statutory Auditors of the Company with immediate effect due to pre- occupation.

The Resolution Professional is in the process of appointing new statutory auditor subject to prior approval of Committee of Creditors ("CoC") of the Company in their meeting and will inform you about the same in due course of time.

Kindly take the same on your records and acknowledge the receipt.

Yours faithfully,



Raj Kumar Ralhan

Resolution Professional for Parabolic Drugs Limited

Registration Number: IBBI/IPA-001/IP-P00981/2017-2018/11614

Registered Address: Flat No. 801, Tower 01, Kalypso Court,

Jaypee Greens Wish Town, Sector 128, Noida, Uttar Pradesh, 201304

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