



The Paper Products Ltd.

L. B. SHASTRI MARG, MAJIWADE, P. BOX NO. 4, THANE - 400 601, MAHARASHTRA (INDIA)
TELEPHONE : 21735591 / 21735551 FAX : 91 - 22 - 21735599 / 21735650

REGD. OFFICE : REGENT CHAMBERS, 13 TH FLOOR, NARIMAN POINT, MUMBAI - 400 021, MAHARASHTRA (INDIA)

Ref : PPL/CS/71/12-13

February 6, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Mumbai - 400 001
Mr. Sanjay Golecha

National Stock Exchange Of India Ltd
Exchange Plaza Bandra Kurla Complex
Bandra (East) Mumbai 400 051
Mr. Hari K.

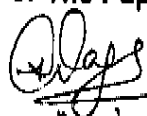
Sub : Audited Financial Results for the financial year ended 2012

Dear Sir,

- This is to inform that in the Board Meeting held today, the Board has approved the Audited Financial Results for the financial year ending 31st December 2012. The copy of the same is enclosed.
- In the above Meeting, the Board has recommended dividend of Rs. /- per equity share for the financial year ending 31st December 2012, subject to the approval of the shareholders at the forthcoming Annual General Meeting. In terms of proviso to Clause 20 of the Listing Agreement the dividend if approved by the Shareholders at the forthcoming Annual General Meeting shall be paid / despatched on May 15, 2013.

Thanking you,

Yours faithfully,
For The Paper Products Ltd.,


Anand Daga

Encl : a/a

A member of



HUHTAMAKI

TAKING PACKAGING FURTHER

<div> HUHTAMAKI-PPL TAKING PACKAGING FURTHER</div> <div>The Paper Products Ltd. Regd. Office: Regent Chambers, 13th Floor, Nariman Point, Mumbai - 400 021 Corporate Office: L.B. Shastri Marg, Majiwade, Thane 400 601. AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER 2012</div> <div>(Rs. in Lacs)</div>							
Sr.No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Year Ended 31.12.2012 (Audited)	Year Ended 31.12.2011 (Audited)	Year Ended 31.12.2012 (Audited)
PART I							
1	Income from Operations						
	a) Gross Sales						
	b) Less: Excise Duty	23,236	23,539	22,028	94,311	84,554	95,416
	c) Net Sales / Income from Operations (1a-1b)	1,500	1,436	1,298	6,012	4,824	6,098
	d) Other Operating Income	21,736	22,103	20,730	88,299	79,730	89,318
2	Total Income from Operations (net)	184	201	154	741	586	741
	Expenses	21,920	22,304	20,884	89,040	80,316	90,059
	a) Cost of Materials Consumed						
	b) (Increase)/Decrease in Inventories of Finished Goods & Work-In-Process	14,765	16,133	14,705	61,538	55,652	62,124
	c) Employee Benefits Expense	317	(247)	(43)	439	92	367
	d) Depreciation and Amortisation Expenses	1,787	1,819	1,756	7,005	6,393	7,098
	e) Other Expenses	869	874	866	3,452	3,205	3,565
	f) Foreign Exchange Loss/(Gain)	2,846	2,805	2,581	11,148	9,564	11,359
	Total Expenses	24	24	29	140	(58)	140
3	Profit from operations before other income & finance cost (1-2)	20,608	21,408	19,894	83,722	74,848	84,653
4	Other Income	1,312	898	990	5,318	5,468	5,408
5	Profit from ordinary activities before finance costs (3+4)	172	178	234	826	782	826
6	Finance Costs	1,484	1,074	1,224	6,144	6,250	6,232
7	Profit from ordinary activities Before Tax (5-6)	3	-	3	5	4	59
8	Tax Expenses	1,481	1,074	1,221	6,139	6,246	6,173
	Provision for - Current Taxes						
	- Deferred Taxes	564	215	301	1,848	1,675	1,856
	- MAT Credit Entitlement	(81)	(19)	(70)	(212)	(394)	(187)
9	Net Profit from ordinary activities after tax (7-8)	998	878	990	4,503	4,503	4,512
10	Extraordinary Income (net of tax expenses) - (Refer note B)	-	-	-	-	294	-
11	Net Profit for the Period (9+10)	998	878	990	4,503	5,259	4,512
12	Minority Interest	-	-	-	-	-	4
13	Net Profit after taxes, minority interest (11-12)	-	-	-	-	-	4,518
14	Paid Up Share Capital & Equity Face Value Rs. 2 each	1,254	1,254	1,254	1,254	1,254	1,254
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	33,962	31,353	31,353	33,962	31,353	33,966
15.i	Earnings per share (before extraordinary items) (not annualised)						
	a) Basic & Diluted	1.59	1.40	1.58	7.18	7.92	7.19
15.ii	Earnings per share (after extraordinary items) (not annualised)						
	a) Basic & Diluted	1.59	1.40	1.58	7.18	8.39	7.19
PART II							
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
2	Promoters & Promoter Group Shareholding						
	a. Pledged/Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered - Number of Shares	39,929,153	39,929,153	39,929,153	39,929,153	39,929,153	39,929,153
	-Percentage of Shares (as a % of total shareholding of the Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	63.70%	63.70%	63.70%	63.70%	63.70%	63.70%
Particulars							
INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
A. The company's sole business segment is consumer packaging & all other activities of the company are incidental to this business segment.							
B. Insurance claim Rs.294 lacs received in previous year (net of tax of Rs.141 Lacs.)							
C. Current tax included upto limit of excess provision of earlier years for Q4-12-Rs.2 lacs, Q3-12 Rs.33 lacs, Q2-12 Rs.55 lacs, Q1-12 Rs.11 lacs & 1-11 Rs.04 lacs.							
D. On 9th November 2012, the Company has acquired 51% equity in Webtech Labels Pvt.Ltd which is engaged in manufacture of pressure sensitive labels at a cost of Rs.3,879 lacs.							
E. The above results were reviewed by the audit committee & taken on record by the board at its meeting held on 6th February 2013							
F. The Board of Directors has proposed a dividend of Rs.2.50 per share subject to the approval from the shareholders at the forthcoming AGM, the same will be paid/despatched by 15 May 2013							
G. The Financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which has a significant impact on presentation.							
Comparative figures have been regrouped or rearranged wherever necessary.							
H. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.							

