Huhtamaki PPL Ltd.

(Formerly **The Paper Products Ltd.**)

L. B. S. Marg, Majiwade, Thane - 400 601, Maharashtra, India. Tel No: +91 (22) 2173 5591 / 5551, Fax No: +91 (22) 2173 5599 / 5650

Reg Off: 12A-06, B-Wing,13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra, India. Tel No: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011MH1950FLC145537, Website: www.pplpack.com

31st August, 2015

Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Phones : 91-22-22721233/4, 66545695 Fax : 91-22-22721919 corp.relations@bseindia.com, Ref - Security Code No.: 509820	The Listing Department, **The National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai – 400 051 cmlist@nseindia.com, Ref : PAPERPROD

Sub: Outcome of Board Meeting held on 31st August, 2015 – Huhtamaki PPL Limited

In terms of clause 36 of the listing agreement, please take note that the Board at its Meeting held on Monday, 31st August, 2015 has considered the consolidation of its subsidiary companies viz., 'Positive Packaging Industries Limited' and 'Webtech Labels Private Limited' with itself and, inter-alia, approved the appointment of a Valuer and Merchant Banker. The Board will meet again to consider the final restructuring plan.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki PPL Limited

Huhtamaki PPL LTD.

D V Iyer
Company Secretary & Compliance Officer
Ph : +91- 6174 0171
e-mail : dv.iyer@pplpack.com,