



Panacea Biotec

Innovation in support of life

19th December, 2014

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Re.: Press Release - Panacea Biotec Announces Collaboration with Rising Pharmaceuticals Inc.

Dear Sir,

Pursuant to the provisions of Clause 36 of the Listing Agreement entered with your Exchange, we wish to inform you that the Company has entered into a collaboration with Rising Pharmaceuticals Inc., one of industry's leading organization involved in marketing and distribution of innovative branded and multi-source prescription and over-the-counter pharmaceutical products in USA.

The collaboration has been established for an oral controlled release product utilizing the Company's platform oral drug delivery technology. The dossier for the product is currently under review by FDA. Under the terms of the agreement, the Company shall receive an upfront research fee on signing as well as a milestone payment on approval of the product by FDA.

A copy of the Press Release being issued to the media, etc. in this regard is enclosed for your kind reference and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

for Panacea Biotec Ltd.

Vinod Goel

Sr. V.P. Legal & Company Secretary

Encl.: As Above.

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1st Floor, New Trading Ring,
Rotundu Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Fax No.22722037/39/41/61/3121/371

Panacea Biotec Ltd.

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