

Ref: PRIL & Ors /SAST/7(1)-(1A)/12052011

May 12, 2011

To,

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 533400

NSE Symbol: FUTUREVENT - EQ

Dear Sir / Madam,

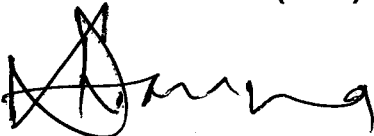
Sub: Disclosure pursuant to regulation 7(1) & 7(1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

We enclose herewith disclosures pursuant to regulation 7(1) & 7(1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 for purchase of Equity shares of Future Ventures India Limited (FVIL) by promoter group of FVIL.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Pantaloons Retail (India) Limited



Deepak Tanna
Company Secretary

Encl: as above

Disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Future Ventures India Limited		
Names of the acquirer and PAC with the acquirer	Acquirer	PACs	
	Pantaloon Retail (India) Limited	Future Capital Investment Private Limited Future Corporate Resources Limited Future Knowledge Services Limited PIL Industries Limited Manz Retail Private Limited Mr. Kishore Biyani	
Name of Acquirer	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/VRs)	No & % of shares /voting rights acquired	Shareholding of acquirers stated at (A) after acquisition (In terms of No. & % of shares/VRs)
(A)	(B)	(C)	(D)
Pantaloon Retail (India) Limited	15,00,00,000 shares 9.52%	1,53,55,095 shares 0.97%	16,53,55,095 shares 10.49%
Mode of acquisition	Market Purchase		
Date of receipt of intimation of allotment of shares	Not Applicable		
Paid up capital/total voting capital of the Target Company before the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-		
Paid up capital/total voting capital of the Target Company after the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-		

for Pantaloon Retail (India) Limited


Company Secretary

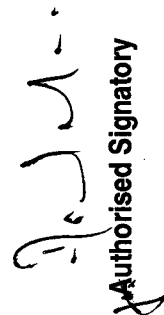
Mumbai, 12th May, 2011

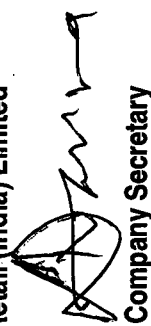
Disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Pantaloon Retail (India) Limited			
Names of the acquirer and PAC with the acquirer	Acquirers		PACs	
	Pantaloon Retail (India) Limited PIL Industries Limited		Future Capital Investment Private Limited Future Corporate Resources Limited Future Knowledge Services Limited Manz Retail Private Limited Mr. Kishore Biyani	
Name of Acquirer (A)	Shareholding of acquirers stated at (A) before acquisition (In terms of No. & % of shares/VRs) (B)	No & % of shares / voting rights acquired (C)	Shareholding of acquirers stated at (A) after acquisition (In terms of No. & % of shares/VRs) (D)	
PIL Industries Limited	12,20,00,000 shares 7.74%	1,61,65,051 shares 1.03%	13,81,65,051 shares 8.77%	
Pantaloon Retail (India) Limited	15,00,00,000 shares 9.52%	1,53,55,095 shares 0.97%	16,53,55,095 shares 10.49%	
Other persons in promoter group	21,86,38,700 shares 13.87%	Nil 0.00%	21,86,38,700 shares 13.87%	
Total of Promoter group	49,06,38,700 shares 31.13%	3,15,20,146 shares 2.00%	52,21,58,846 shares 33.13%	
Mode of acquisition	Market Purchase			
Date of receipt of intimation of allotment of shares	Not Applicable			
Paid up capital/total voting capital of the Target Company before the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-			
Paid up capital/total voting capital of the Target Company after the said acquisition	157,62,43,700 Equity shares of Rs.10/- each aggregating Rs. 1576,24,37,000/-			

for PIL Industries Limited

for Pantaloon Retail (India) Limited


Authorised Signatory


Company Secretary

Mumbai, 12th May, 2011