FUTURE CORPORATE RESOURCES LIMITED

15th February, 2013

To,
Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 / 22723719 / 22721082

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: PANTALOONR

Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance and Creation of encumbrance on Equity Shares of Pantaloon Retail (India) Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Director / Authorised Signatory

Encl: as above

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REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Pantaloon Retail (India) Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released	Future Corporate Resources Limited
Date of Reporting	15th February, 2013
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	Particulars	No. of EquityShares
Future Corporate Resources Limited(Equity Shares)	82,032,726	38.04	Release	7-Feb-13	37,897,897	17.57	$Pre-transaction Encumbrance	51,384,829
							#Encumbrance Released on 07/02/2013	7,250,000
							Post-transaction Encumbrance	44,134,829
	82,032,726	38.04	Creation	12-Feb-13	37,497,897	17.39	Pre-transaction Encumbrance	44,134,829
							#Encumbrance Created on 12/02/2013	400,000
							Post-transaction Encumbrance	44,534,829

Details of Encumbrance

Present Encumbrance released and created transaction basis in favor of Financial Institutions / Finance Company

$ Earlier 43,134,314 Equity Shares are encumbered with Financial Institutions/ Finance Company and 8,250,515 Equity Shares are encumbered with Bank

Total Shareholding

82,032,726 (38.04%) including encumbrance holding of total Equity Share Capital.

Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	Details of Encumbrance / Total Shareholding
Future Corporate Resources Limited(Class B (Series 1) Shares)	777,216	4.88	-	-	-	-	Details of Encumbrance 777,216 Class B (Series 1) Shares are encumbered with Financial Institutions/ Finance Company Total Shareholding 777,216 (4.88%) of total Class B (Series 1) Share Capital

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	%Voting Right Encumbered
Equity Shares	94,145,418	41.36	24.02
Class B (Series 1) Shares	8,194,861	2.70	2.19

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Mumbai, 15th February, 2013

For Future Corporate Resources Limited

Director/Authorised Signtory