RYKA COMMERCIAL VENTURES PRIVATE LIMITED

86, Mirza Street, 4th Floor, Venkatesh Bhavan, Kalbadevi, Mumbai - 400003

07th January, 2013

To,

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 / 22723719 / 22721082

BSE Scrip Code: 570002

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: PRETAILDVR

Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation of encumbrance on Class B (Series 1) shares of PANTALOON RETAIL (INDIA) LTD.-B-DVR on 24th December 2012 and 03rd January 2013.

Kindly take the above on your record.

Thanking you,

For Ryka Commercial Ventures Private Limited

Director / Authorised Signatory

Encl: as above

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REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	**Pantaloon Retail (India) Limited**
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ released	**RYKA Commercial Ventures Pvt. Ltd.**
Date of Reporting	**7th January, 2013**
Names of the stock exchanges where the shares of the target company are listed	**BSE Limited** **National Stock Exchange of India Limited**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	Particulars	No. of Equity Shares
RYKA Commercial Ventures Pvt. Ltd. **(Equity Shares)**	-	-	-	-	-	-	Company do not hold Equity Shares of Target Company	

Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	Particulars	No. of Class B (Series 1) Shares
RYKA Commercial Ventures Pvt. Ltd. **(Class B (Series 1) Shares)**	707,168	4.44	Creation	24-Dec-12	629,410	3.95	Pre-transaction Encumbrance	-
							#EncumbranceCreated on 24/12/2012	77,758
							Post-transaction Encumbrance	**77,758**
	707,168	4.44	Creation	3-Jan-13	-	-	Pre-transaction Encumbrance	77,758
							#Encumbrance Created on 03/01/2013	629,410
							Post-transaction Encumbrance	**707,168**

Details of Encumbrance
Present encumbrance on Class B (Series 1) Shares created in favor of Financial Institutions / Finance Company

Total Shareholding
707,168 (4.44%) including encumbrance holding of total Calss B (Series 1) Share Capital.

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	**231,582,591**	**227,600,303**

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	%Voting Right Encumbered
Equity Shares	94,145,418	41.36	28.53
Class B (Series 1) Shares	8,194,861	2.70	2.19

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For RYKA Commercial Ventures Pvt. Ltd

Director/Authorised Signtory

Mumbai,7th January, 2013