

FUTURE CORPORATE RESOURCES LIMITED

7th September, 2012

To,
Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

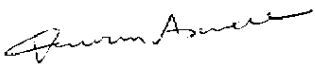
NSE Symbol: PANTALONR

Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation of encumbrance as per the following details:

For Future Corporate Resources Limited


Director / Authorised Signatory

Encl: as above

Regd office : Knowledge House, Shyam Nagar, Off Jogeshwari – Vikhroli Link Road,
Jogeshwari (E), Mumbai – 400060. P +91-22-3084 2200 F+91-22-30842201

REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011)

Name of the Target Company Pantaloon Retail (India) Limited									
Name of the Promoter(s) on whom encumbrance was created/invoked/ released Future Corporate Resources Limited									
Date of Reporting 07th September, 2012									
Names of the stock exchanges Bombay Stock Exchange Limited									
Shares of the target company National Stock Exchange of India Limited									
Details of the promoters' holding									
The term "event" indicates creation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details)	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	Particulars	No. of Equity Shares	No. of Class B (Series 1) Shares
							Pre-encumbrance	48,950,392	Nil
							# Encumbrance Created on 30/08/2012	1,685,000	Nil
							Post-encumbrance	50,635,392	Nil
Future Corporate Resources (Equity Shares)	82,032,726	38.04	Created	30-Aug-12	31,397,334	14.56	Details of encumbrance # Encumbrance created in favor of Financial Institutions / Finance Company \$ Ea 99,877 Equity Shares are encumbered with Financial Institutions/ Finance Com 8,250,515 Equity Shares are encumbered with Bank Total holding 82,03,04%) including encumbrance holding of total Equity Share Capital.		
Future Corporate Resources (Class B (Series 1) Shares)	777,216	4.88	-	-	777,216	4.88	Details of encumbrance Class 1) Share are not encumbered. Total holding 777,2%) of total Class B (Series 1) Share Capital.		

Calculation of Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303

Type of Shares	Total Promoters holding in Target Company	
	Share Holding	% Total Voting Rights
Equity Shares	94,145,418	41.36
Class B (Series 1) Shares	7,487,693	2.47

(*) Details shall include the details of the person(s) on whose favour the encumbrance has been created and other particulars of such encumbrance.

For Future Corporate Resources Limited

[Signature]
Director/Authorised Signatory

Mumbai, 07th September, 2012