

RYKA COMMERCIAL VENTURES PRIVATE LIMITED
86, Mirza Street, 4th Floor, Venkatesh Bhavan, Kalbadevi, Mumbai - 400003

27th December, 2012

To,
Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 570002

NSE Symbol: PRETAILDVR

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

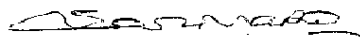
Please find attached herewith disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to acquisition of Class B (Series 1) Shares of Pantaloon Retail (India) Limited on 26th December, 2012.

Kindly take the above on your record

Thanking you,

Yours faithfully,

For Ryka Commercial Ventures Private Limited



Director/Authorised Signatory

Encl: as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Pantaloon Retail (India) Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: RYKA Commercial Ventures Private Limited PACs: Kishore Biyani, Future Corporate Resources Limited, MANZ Retail Private Limited/Akar Estate & Finance Private Limited, PII Industries Limited, Gargi Developers Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakush Biyani, Vivek Biyani and Ashni Biyani.		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number (Class B (Series 1)) Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights	257,758	1.62	1.62
	# Shares carrying voting rights held by PACs	7,487,693	47.01	47.01
	b) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	7,745,451	48.62	48.62
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired	425,410	2.67	2.67
	b) VRs acquired / sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	Total (a+b+c)	425,410	2.67	2.67
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	683,168	4.29	4.29
	# Shares carrying voting rights held by PACs	7,487,693	47.01	47.01
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
	Total (a+b+c)	8,170,861	51.30	51.30
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Acquisition		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired on 24/12/2011 and 26/12/2012, details of which is given in Annexure I		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	15,929,152		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	15,929,152		
10	Total diluted share/voting capital of the TC after the said acquisition/sale (%)	15,929,152		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

(%) The percentage with respect to total diluted share capital is considered on present diluted Class B (Series 1) Share Capital of the Target Company For RYKA Commercial Ventures Private Limited

[Signature]

Place: Mumbai

Date: 27th December, 2012

Director / Authorised Signatory

Annexure I

Sr. No.	Name of Acquirer	Acquired		Sold / Interse Transfer	
		Date	No. of Class B Shares	Date	No. of Class B Shares
1	RYKA Commercial Ventures Private Limited	24-Dec-12	275,310	-	-
2	RYKA Commercial Ventures Private Limited	26-Dec-12	150,100	-	-

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303