REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, In terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	**Pantaloon Retail (India) Limited**
Name of the Promoter(s) on whose shares encumbrance was created~~/ invoked/ released~~	**Gargi Developers Private Limited**
Date of Reporting	**31st December, 2012**
Names of the stock exchanges where the shares of the target company are listed	**BSE Limited** **National Stock Exchange of India Limited**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details	
Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of total share capital**	**Particulars**	**No. of Equity Shares**
Gargi Developers Private Limited **(Equity Shares)**	-	-	-	-	-	-	Company do not hold Equity Shares of Target Company	
Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of total share capital**	**Particulars**	**No. of Class B (Series 1) Shares**
Gargi Developers Private Limited (Class B (Series 1) Shares)	2,800,000	17.58	Release	21-Dec-12	1,500,000	9.42	**Pre-transaction Encumbrance**	2,800,000
							#Encumbrance Releasedon 21/12/2012	1,500,000
							Post-transaction Encumbrance	**1,300,000**
	2,800,000	17.58	Creation	26-Dec-12	-	-	**$Pre-transaction Encumbrance**	1,300,000
							#Encumbrance Created on 26/12/2012	1,500,000
							Post-transaction Encumbrance	**2,800,000**

Details of Encumbrance

Present encumbrance on Class B (Series 1) Shares released and once again created on transaction basis in favor of Financial Institutions / Finance Company

$ Earlier 13,00,000 Calss B (Series 1) Shares are encumbered with Bank.

Total Shareholding

28,00,000(17.58%) including encumbrance holding of total Calss B (Series 1) Share Capital.

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	%Voting Right Encumbered
Equity Shares	94,145,418	41.36	26.16
Class B (Series 1) Shares	8,194,861	2.70	1.95

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Gargi Developers Private Limited

Director/Authorised Signtory

Mumbai, 31st December, 2012