FUTURE CORPORATE RESOURCES LIMITED

07th January, 2013

To,

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 / 22723719 / 22721082

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: PANTALOONR

Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation of encumbrance on Equity shares of PANTALOON RETAIL (INDIA) LTD. on 03rd January 2013.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Future Corporate Resources Limited

Director / Authorised Signatory

Encl: as above

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REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	**Pantaloon Retail (India) Limited**
Name of the Promoter(s) on whose shares encumbrance was created/~~invoked~~/~~released~~	**Future Corporate Resources Limited**
Date of Reporting	**07th January, 2013**
Names of the stock exchanges where the shares of the target company are listed	**BSE Limited** **National Stock Exchange of India Limited**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	
Future Corporate Resources Limited **(Equity Shares)**	82,032,726	38.04	Creation	3-Jan-13	30,647,897	14.21	**Particulars** / **No. of EquityShares** / **No. of Class B (Series 1) Shares** $Pre-transaction Encumbrance: 49,384,829 / 777,216 #Encumbrance Created on 03/01/2013: 2,000,000 / - Post-transaction Encumbrance: 51,384,829 / 777,216 **Details of Encumbrance** # Present Encumbrance released by Financial Institutions / Finance Company $ Earlier 41,134,314 Equity Shares are encumbered with Financial Institutions/ Finance Company and 8,250,515 Equity Shares are encumbered with Bank **Total Shareholding** 82,032,726 (38.04%) including encumbrance holding of total Equity Share Capital.
Future Corporate Resources Limited **(Class B (Series 1) Shares)**	777,216	4.88	-	-	-	-	**Details of Encumbrance** 777,216 Class B (Series 1) Shares are encumbered with Financial Institutions/ Finance Company **Total Shareholding** 777,216 (4.88%) of total Class B (Series 1) Share Capital.

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Equity Capital & Total Voting Rights	**231,582,591**	**227,600,303**

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	%Voting Right Encumbered
Equity Shares	94,145,418	41.36	28.53
Class B (Series 1) Shares	8,194,861	2.70	2.19

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Mumbai, 07th January, 2013

For Future Corporate Resources Limited

Director