

Date: 14th November 2024

To
Listing Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI
ISIN: INE697V01011

Sub: Outcome of Board Meeting and Submission of Un-Audited Financial Results for the second quarter and half year ended 30th September 2024

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

This is to inform you that the Board of Directors at its meeting held today i.e. **Thursday, the 14th day of November, 2024 Commenced at 02.00 P.M. and Concluded at 04:30 P.M.** have approved the Unaudited Financial Results of the Company for the Second Quarter & half year ended 30th September 2024 ("Financial result") based on the recommendation of the Audit Committee.

Pursuant to Regulation 30 & 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Unaudited Financial Results for the first Quarter ended 30th September 2024.
2. Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that M/s. G A R V & Associates., Chartered Accountants (Firm Registration no. 301094E), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

This is for your information and records.

Thanking You,
Yours Sincerely,
For **Pansari Developers Limited**

Mahesh Kumar Agarwal
Managing Director
DIN: 00480731

Encl: As above

Pansari Developers Limited

Independent Auditor's Review Report on unaudited Ind AS Standalone Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of Pansari Developers Limited for the quarter ended **September 30, 2024**, and year to date from April 1, 2024 to September 30, 2024 ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is Responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS -34") Prescribed Under Section 133 of the Companies Act, 2013 as amended read with Relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies

Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai





GARV & Associates

Chartered Accountants

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

Act,2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and Policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November, 2024

UDIN: 24062957BKCTJT6803

For G A R V & ASSOCIATES

Chartered Accountants

Firm Registration No. 301094E

Anshuma

(ANSHUMA RUSTAGI)

Partner

Membership No.: 062957



Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001

Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Standalone Unaudited Balance Sheet as at 30th September,2024

(Rs in Lakh)

	Particulars	Standalone	
		As on 30th September 2024	As on 31st March 2024
		(Unaudited)	(Audited)
ASSETS			
(I)	Non-Current Assets		
	(a) Property, Plants & Equipments	5,829.85	6,040.38
	(b) Investment Property	3,252.32	3,252.32
	(c) Financial Assets		
	(i) Investments	861.37	861.37
	(ii) Loans	662.85	654.22
	(d) Deferred Tax Asset (Net)	426.00	438.43
	(e) Other Non-Current Assets	353.52	230.07
		11,385.90	11,476.79
(II)	Current Assets		
	(a) Inventories	8,485.94	7,669.34
	(b) Financial Assets		
	(i) Trade Receivables	335.28	463.92
	(ii) Cash and Cash Equivalents	69.18	95.49
	(iii) Others	3,930.43	3,798.49
	(c) Other Current Assets	1,796.25	2,214.96
	(d) Current Tax Assets (Net)	126.17	68.09
		14,743.25	14,310.28
	Total Assets	26,129.15	25,787.07
EQUITY AND LIABILITIES			
(I)	EQUITY		
	(a) Equity Share Capital	1,744.68	1,744.68
	(b) Other Equity	11,105.53	10,920.16
		12,850.21	12,664.84
(II)	LIABILITIES		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	436.53	436.67
	(b) Provisions	10.46	10.46
	(c) Other Non Current Liabilities	995.50	995.50
		1,442.49	1,442.62
(III)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,044.29	6,395.32
	(ii) Trade Payables		
	(A) Total outstanding dues of micro, small and medium enterprises	5.33	45.26
	(B) Total outstanding dues of creditors other than micro and medium enterprises	154.70	296.56
	(iii) Other current financial Liabilities	108.40	108.40
	(b) Other Current Liabilities	7,522.68	4,833.02
	(c) Provisions	1.05	1.05
		11,836.45	11,679.60
	TOTAL LIABILITIES	13,278.94	13,122.22
	TOTAL - EQUITY AND LIABILITIES	26,129.15	25,787.07

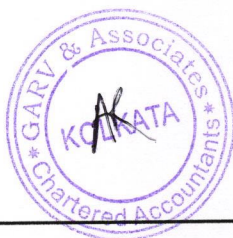
For & On Behalf Of the Board

For Pansari Developers Limited

Mahesh Agarwal
Mahesh Agarwal
Chairman & Managing Director
IDIN: 004807311

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN : 00480731)

Place : Kolkata
Date: 14th November,2024



PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September,2024

(Rs in Lakh)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September2024	30th September2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Revenue from Operations	606.75	756.94	560.48	1,363.68	1,354.61	5,340.03
	(b) Other Income	115.57	85.48	130.78	201.04	193.39	518.74
	Total Income	722.31	842.41	691.26	1,564.73	1,548.00	5,858.78
2	Expenditure						
	(a) Operating Cost	786.82	856.36	513.38	1,643.18	959.76	3,385.43
	(b) Changes in Inventories	(452.96)	(363.65)	(119.96)	(816.61)	(39.72)	905.22
	(c) Employee Benefits Expenses	22.10	17.93	28.33	40.03	50.76	95.51
	(d) Finance Cost	106.81	89.08	92.30	195.89	202.97	413.38
	(e) Depreciation and Amortisation Expenses	98.98	99.21	44.52	198.19	88.92	191.79
	(f) Other Expenses	43.60	27.03	36.99	70.63	87.32	256.49
3	Total Expenses	605.36	725.96	595.55	1,331.32	1,350.01	5,247.82
4	Profit before Exceptional Items	116.96	116.45	95.70	233.41	197.98	610.96
5	Add : Exceptional Item	-	-	-	-	-	-
6	Profit before Tax	116.96	116.45	95.70	233.41	197.98	610.96
	Less : Tax Expense						
	(a) Current Tax	18.27	17.34	9.45	35.61	28.04	74.47
	(b) Mat Credit Entitlement	14.64	14.27	4.10	28.91	5.88	21.81
	(c) Deferred Tax	(7.13)	(9.36)	1.16	(16.48)	0.37	3.15
	(d) Mat Credit for Earlier Year	-	-	-	-	-	(0.49)
	(e) Income tax for Earlier year	-	-	(0.84)	-	(0.84)	(8.75)
7	Total Tax	25.78	22.26	13.87	48.04	33.45	90.20
8	Net Profit	91.18	94.19	81.84	185.37	164.54	520.76
	Other Comprehensive Income (After tax)						
	(a) Items that cannot be Reclassified to P&L A/c						
	Re-measurement income/ (loss) on defined benefit plans	-	-	-	-	-	2.13
	Income tax relating to above items	-	-	-	-	-	(0.59)
	Fair Value through OCI of Equity Investment	-	-	0.16	-	0.43	0.43
	b) Income tax relating to above items	-	-	(0.02)	-	(0.05)	(0.05)
9	Total Other comprehensive income (a+b)	-	-	0.14	-	0.38	1.92
10	Total comprehensive income for the period (8+9)	91.18	94.19	81.98	185.37	164.92	522.68
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)						
	(a) Basic	0.52	0.54	0.47	1.06	0.94	2.98
	(b) Diluted	0.52	0.54	0.47	1.06	0.94	2.98

Notes:

- (a) The Financial Results of the Company for the Quarter ended 31st March,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November,2024 . The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Including for all the periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.
- (c) The company does not have any extraordinary or exceptional items to report for the above period
- (d) The Company does not have more than one reportable segment.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs
- (g) The figures for the quarter ended 30th September,2024 are the balancing figure between the unaudited figures in respect of Half Year ended 30th September,2024 and Published Figure upto the end of the first quarter ended 30th June,2024
- (h) figures of the Previous Periods have been re-arranged/regrouped wherever necessary to conform to current period's classification.

For and on behalf of the board

For Pansari Developers Limited

Mahesh Kumar Agarwal

Mahesh Agarwal
Chairman & Managing Director
DIN: 004807311

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN No. 00480731)



Place : Kolkata
Date: 14th November,2024

PANSARI DEVELOPERS LIMITED
CIN : L72200WB1996PLC079438

Standalone Unaudited Cash Flow Statement for the period ended 30th September, 2024

A	Cash Flow From Operating Activities	30th September,2024	31st March 2024
		(Amount in Rs.)	(Amount in Rs.)
	Profit before tax from continuing operations	233.41	610.96
	Profit Before Tax	233.41	610.96
	Adjustment for Non cash & Non operating item		
	Depreciation		
	Interest & Finance Charges	198.19	191.79
	Profit from sale of investment	195.89	413.38
	Profit from sale of Property, Plant & Equipment	-	(8.25)
	Interest Received	(2.38)	(4.67)
	Dividend Received	(162.46)	(278.86)
	Operating Profit before changes in working capital	-	(0.04)
	Movements in working capital:	462.65	924.31
	Increase/(Decrease) in Trade Payables		
	Increase/(Decrease) in Other Current Financial Liabilities	(181.78)	104.51
	Increase/(Decrease) in Other Current Liabilities	-	(2.60)
	Increase/(Decrease) in Provision (Current)	2,689.66	(800.26)
	Increase/(Decrease) in Provision (Non Current)	-	0.06
	Increase/(Decrease) in Liabilities (Non Current)	-	2.86
	Increase/(Decrease) in Other Financial Liabilities (Non Current)	-	3.36
	Decrease/(Increase) in Trade Receivables	(0.13)	(1.27)
	Decrease/(Increase) in Inventories	128.64	(103.37)
	Decrease/(Increase) in Other Financial Assets (Current)	(816.61)	905.22
	Decrease/(Increase) in Others Assets and Liabilities	(131.94)	143.08
	Net cash flow before Tax and Extra ordinary item	418.71	(177.95)
	Direct Taxes (Paid) /Refund	2,569.19	997.96
	Net cash flow from / (used in) operating activities (A)	(93.69)	(66.33)
B	Cash flows from investing activities	2,475.50	931.63
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(3.28)	(1,156.73)
	Sale of Fixed Assets	18.00	8.54
	Decrease/(Increase) in Non-Current Assets	(123.45)	316.39
	Sale of Investment	-	4.63
	Sale of Investment Property	-	43.90
	Decrease/(Increase) in Non-Current Investments	-	(0.50)
	Dividend Received	-	0.04
	Interest Received	162.46	278.86
	Decrease/(Increase) in Loans	(8.63)	(413.78)
	Net Cash flows from investing activities (B)	45.11	(918.65)
C	Cash flows from financing activities		
	Proceeds/(Repayment) from borrowings (Current)	(2,351.03)	432.62
	Interest Paid	(195.89)	(413.38)
	Net cash flows from/(used in) in financing activities (C)	(2,546.92)	19.25
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	(26.31)	32.23
	Cash and cash equivalent at the beginning of the year	95.49	63.26
	Cash and cash equivalent at the end of the year	69.18	95.49
		Year Ended	
		30th September,2024	31st March 2024
	Components of Cash and Cash Equivalents		
	Cash in Hand		18.88
	With Banks - On Current Account	16.88	76.62
	Total cash and cash equivalents	52.30	95.49

For & On Behalf Of the Board

For Pansari Developers Limited

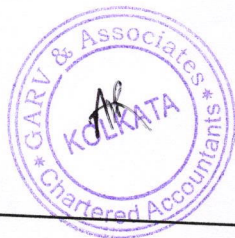
Mahesh Agarwal

Mahesh Agarwal
Chairman & Managing Director
IDIN: 004807311

Mahesh Kumar Agarwal

(Managing Director & Chairman)

(DIN : 00480731)



Place : Kolkata

Date: 14th November,2024