13th August, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no: C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: PANSARI

Dear Sir/Madam,

<u>Subject: Outcome of Board Meeting and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.</u>

<u>Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")</u>

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (referred to as the "SEBI Listing Regulations") the Board of Directors of the Company at its Meeting held today *i.e.* 13th August 2026 has *inter alia* approved the following:

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company i.e. **Garv & Associates, Chartered Accountants** along with Declaration of unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements for the quarter ended 30th June 2026.

2. The Board was informed that **M/s. Garv & Associates, Chartered Accountants (Firm Registration No. 301094E)**, the Statutory Auditors of the Company, have tendered their resignation from the office of Statutory Auditors of the Company, **with effect from 14th August 2026**. The Board took note of and accepted the said resignation and placed on record its appreciation for the services rendered by M/s. Garv & Associates during their tenure as Statutory Auditors of the Company.

The Meeting commenced at 01.00 PM and concluded at about 04.00 PM.

You are requested to take the above information on record.
This letter is being uploaded on the Company's website.

Yours faithfully,
For, PANSARI DEVELOPERS LIMITED
For PANSARI DEVELOPERS LIMITED

Bipasha Banerjee

Bipasha Banerjee Company Secretary
Company Secretary & Compliance Officer
Membership No.: A11511

Date: 13th August, 2026

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: PANSARI

Sub: - Declaration confirming issuance of Limited Review Reports with Unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements of Pansari Developers Limited for the Quarter ended June 30th, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby confirm and declare that the Statutory Auditors of the Company M/s Garv & Associates, Chartered Accountant (FRN 301094E) has issued Limited Review Report with un-modified opinion(s) in respect of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2026.

Thanking You,
For **Pansari Developers Limited**
For PANSARI DEVELOPERS LIMITED

Bipasha Banerjee
Company Secretary
Bipasha Banerjee
Company Secretary & Compliance Officer
Membership No: A11511

GARV & Associates
Chartered Accountants

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

Date: **13th August, 2026**

To,

The Board of Directors
THE PANSARI DEVELOPERS LTD
Address: 14, N. S. ROAD 4TH, FLOOR,
KOLKATA, West Bengal, India- 700001

Kind attention: Mr. Ankit Agarwal, Whole-time Director

Dear Sir,

Sub: Resignation from the position of Statutory Auditors of PANSARI DEVELOPERS LTD

We refer to our re-appointment as the Statutory Auditor of **PANSARI DEVELOPERS LTD (the "Company")** for the Financial Year 2025-26 at the Annual General Meeting held on 23rd September, 2025.

This is with reference to your letter dated August 6, 2026 and subsequent discussions regarding the statutory audit fees for the financial year ending March 31, 2026 of the Company.

Our discussions did not fructify. We regret to inform you of our inability to continue to be the statutory auditor as the existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors.

Please note we issued our audit report dated 13/08/2026 on the financial statements for the year ended March 31, 2026 and the limited review report dated 13/08/2026 on the unaudited financial results for the quarter ended June 30, 2026, prior to our resignation.

Accordingly, our resignation as Statutory Auditors of the Company shall be effective from 14th August, 2026.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditor for the resignation as required by Securities and Exchange Board of India Master Circular SEBI/HO/CFD/ PoD2/CIR/P /2023/120 dated July 11, 2023. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization. Should you require any assistance in the future, please feel free to contact us.

Thanking you,
Yours faithfully

For M/s G A R V & Associates.
Chartered Accountants
FRN NO-301094E

R. N. Rustagi

(Ramanand Rustagi)
Partner
Membership No: 010467

GARV & ASSOCIATES * Chartered Accountants * Kolkata

Annexure A

Information of Resignation of Auditor

(In accordance with SEBI Master Circular SEBI/HO/CFD/ P0D2/CIR/P/2023/120 dated July 11, 2023)

Sl. No.	Particulars	Explanations
1.	Name of the Listed Entity/~~Material Subsidiary~~	PANSARI DEVELOPERS LTD
2.	Details of the Statutory Auditor	
	a. Name	G A R V & Associates
	b. Address	27A Hazra Road, Kolkata- 700029
	c. Phone Number	033 4040 4743
	d. Email	Info@garvca.com
3.	Details of association with the listed entity/~~Material Subsidiary~~	
	a. Date on which the statutory auditor was appointed:	23rd September, 2025
	b. Date on which the term of the Statutory Auditor was schedule to expire:	Till conclusion of AGM to be held in the year 2026.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Statutory Audit Report for the Financial year ended March 31, 2026 dated August 13, 2026 and Limited Review Report for Quarter ended June 30, 2026 dated August 13, 2026.
4.	Detailed reason for resignation:	The existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the Auditor was not provided, then following should be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in	

GARV & ASSOCIATES
Kolkata
Chartered Accountants

	the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*

2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*

For M/s G A R V & Associates.
Chartered Accountants
FRN NO-301094E

(Ramanand Rustagi)
Partner
Membership No: 010467

GARV & Associates
Chartered Accountants

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015 (as amended)

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Pansari Developers Limited** for the quarter ended **June 30, 2026** ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is Responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS -34") Prescribed Under Section 133 of the Companies Act,2013 as amended read with Relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principals laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act,2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and Policies, has not disclosed the information required to be disclosed in terms of the Listing

GARV & ASSOCIATES Kolkata Chartered Accountants

Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Anshuma

(ANSHUMA RUSTAGI)
Partner
Membership No.: 062957

GARV & ASSOCIATES
Kolkata
Chartered Accountants

Date: 13th August, 2026
Place: Kolkata
UDIN: 26062957JLPTWI8507

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter ended 30th June,2026

(Rs in Lakh)

Sl. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from Operations	1,464.75	1,357.78	1,774.25	9,608.69
	(b) Other Income	227.39	1,263.38	106.95	1,750.82
	Total Income	**1,692.14**	**2,621.16**	**1,881.20**	**11,359.51**
2	**Expenditure**				
	(a) Operating Cost	915.43	1,173.14	1,698.01	6,004.03
	(b) Purchase of Stock In Trade	-	-	-	53.00
	(c) Changes in Inventories	44.04	203.30	(554.15)	1,854.29
	(d) Employee Benefits Expenses	76.76	105.56	48.61	253.20
	(e) Finance Costs	44.20	25.06	75.47	232.64
	(f) Depreciation and Amortisation Expenses	54.61	57.36	71.31	243.82
	(g) Other Expenses	47.33	89.50	17.66	164.77
3	**Total Expenses**	**1,182.36**	**1,653.92**	**1,356.91**	**8,805.75**
4	**Profit before Exceptional Items**	**509.78**	**967.24**	**524.30**	**2,553.76**
5	**Add** : Exceptional Item	-	-	-	
6	**Profit before Tax**	**509.78**	**967.24**	**524.30**	**2,553.76**
	Less : Tax Expense				
	(a) Current Tax	94.14	172.04	86.83	434.35
	(b) Mat Credit Entitlement	31.38	(15.73)	41.19	144.78
	(c) Deferred Tax	(13.87)	18.39	(18.10)	18.45
	(d) Mat Credit for Earlier Year	-	-	-	-
	(e) Income tax for Earlier year	-	(5.44)	-	(5.44)
7	**Total Tax**	**111.65**	**169.26**	**109.92**	**592.15**
8	**Net Profit**	**398.12**	**797.98**	**414.37**	**1,961.61**
	Other Comprehensive income (After tax)				
	(a) Items that cannot be Reclassified to P&L A/c				
	Re-measurement income/ (loss) on defined benefit plans	-	1.19	-	1.19
	Income tax relating to above items	-	(0.35)	-	(0.35)
	Fair Value through OCI of Equity Investment	-	5.99	0.04	5.99
	b) Income tax relating to above items	-	(0.87)	-	(0.87)
9	Total Other comprehensive income (a+b)	-	**5.97**	**0.04**	**5.97**
10	Total comprehensive income for the period (8+9)	**398.12**	**803.95**	**414.41**	**1,967.58**
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1744.68
	Earning per share (Face Value Rs 10 each)				
	(a) Basic	2.28	4.61	2.38	11.24
	(b) Diluted	2.28	4.61	2.38	11.24

Notes:

(a) The Unaudited Standalone Financial Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 13th August 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

(b) The standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

(c) The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

(d) The company does not have any extraordinary or exceptional items to report for the above period

(e) The Company does not have more than one reportable segment.

(g) The figures for the quarter ended 31st March ,2026 are the balancing figure between the audited figures in respect of Year ended 31st March,2026 and Published Figure upto the third quarter of respective financial year.

(h) The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

GARV & ASSOCIATES * Kolkata * Chartered Accountants

For and on behalf of the board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal

(Managing Director & Chairman)

(DIN No. 00480731)

Place : Kolkata

Date 13th August,2026

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Pansari Developers Limited for the Quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015 (as amended)

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **Pansari Developers Limited ("the Parent")**, which includes its jointly controlled entities (the Parent and its entities together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its jointly controlled entities for the quarter ended **June 30,2026** attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Unaudited Consolidated financial Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. The Statement includes the results of the following entities:
   a) Unipon Developers LLP
   b) Papillon Developers LLP
   c) Purti NPR Developers LLP (Formally Known as "Yogadhipa Promoters LLP")

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three jointly controlled entities included in the consolidated unaudited financial results; whose interim financial results includes LLP share of net profit after tax of Rs. 16.88 lacs for the quarter ended 30th June, 2026 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Anshuma

(ANSHUMA RUSTAGI)
Partner
Membership No.: 062957

Date: 13th August, 2026
Place: Kolkata
UDIN: 26062957YFJORR1368

GARV & ASSOCIATES Kolkata Chartered Accountants

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter ended 30th June,2026

(Rs in Lakh)

Sl. No.	Particulars	Consolidated				
		Quarter Ended				Year Ended
		30th June 2026	31st March 2026	30th June 2025		31st March 2026
		Unaudited	Audited	Unaudited		Audited
1	**Income from Operations**					
	(a) Revenue from Operations	1,464.75	1,357.78	1,774.25		9,610.06
	(b) Other Income	249.13	1,340.51	117.01		1,818.14
	Total Income	**1,713.88**	**2,698.29**	**1,891.26**		**11,428.20**
2	**Expenditure**					
	(a) Opreating Cost	2,053.67	2830.75	1,973.19		9,427.99
	(b)Purchase of Stock-In-Trade	-	-	-		53.00
	(c) Changes in Inventories	(1,136.94)	(1,630.55)	(829.36)		(1,775.76)
	(d) Employee Benefits Expenses	79.78	101.55	48.87		253.20
	(e) Finance Cost	53.23	239.28	84.64		451.18
	(f) Depreciation and Amortisation Expenses	54.63	57.45	71.37		244.11
	(g) Other Expenses	88.54	87.81	18.17		169.32
3	**Total Expenses**	**1,192.91**	**1,686.27**	**1,366.88**		**8,823.04**
4	**Profit before Exceptional Items**	**520.97**	**1,012.02**	**524.38**		**2,605.16**
5	**Add :** Exceptional Item	-	-	-		-
6	**Profit before Tax**	**520.97**	**1,012.02**	**524.38**		**2,605.16**
	Less : Tax Expense					
	(a) Current Tax	104.73	188.89	87.09		457.76
	(b) Mat Credit Entitlement	31.38	-15.72	41.19		144.78
	(c) Deferred Tax	(13.34)	18.39	(18.10)		18.45
	(d) Mat Credit for Earlier year	-	0.00	-		-
	(e) Income tax for Earlier year	-	-4.88	-		(4.83)
7	**Total Tax**	**122.76**	**186.68**	**110.19**		**616.17**
8	**Net Profit**	**398.20**	**825.34**	**414.20**		**1,988.99**
	Share of Profit from Associate	0.01	-			
	Other Comprehensive Income (After tax)					
	(a) Items that cannot be Reclassified to P&L A/c					
	Re-measurement income/ (loss) on defined benefit plans	-	1.19	-		1.19
	Income tax relating to above items	-	-0.35	-		(0.35)
	Fair Value through OCI of Equity Investment	-	5.99	0.04		5.99
	Income tax relating to above items	-	-0.87	(0.00)		(0.87)
9	Total Other comprehensive income (a+b)	-	**5.97**	**0.04**	-	**5.97**
10	Total comprehensive income for the period (8+9)	**398.20**	**831.31**	**414.24**		**1,994.96**
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68		1744.68
	Earning per share (Face Value Rs 10 each)					
	(a) Basic	2.28	4.73	2.37		11.40
	(b) Diluted	2.28	4.73	2.37		11.40

Notes:

(a) The Unaudited Consolidated Financial Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 13th August, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

(b) The consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

(c) The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

(d) The company does not have any extraordinary or exceptional items to report for the above period

(e) The Company does not have more than one reportable segment.

(f) The figures for the quarter ended 31st March ,2026 are the balancing figure between the audited figures in respect of Year ended 31st March,2026 and Published Figure upto the end of the first quarter of respective financial year.

(g) figures of the Previous Periods have been re-arranged/regrouped where necessary to make them comparable.

GARV & ASSOCIATES Kolkata Chartered Accountants

For and on behalf of the board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN No. 00480731)

Place : Kolkata
Dat 13.08.2026