



PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

Date: 30.06.2021

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: PANSARI

Sub: Outcome of the Board Meeting held on 30th June 2021.

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Wednesday, the 30th June, 2021 started at 2 p.m., has inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Financial Results of the Company for the half-year and financial year ended 31st March 2021 which is enclosed.
2. Considered and taken on record the Audit Report(Standalone and Consolidated) submitted by the Statutory Auditors of the Company for the half-year and financial year ended 31st March 2021 which is enclosed.

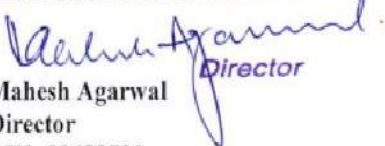
It was also noted in the meeting that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015 the compliances for Corporate Governance Report and Annual Secretarial Compliance Report as specified in Regulation 24A of SEBI (LODR) Regulations, 2015 are not applicable to the company as the company is an entity listed on NSE (SME) Platform.

Kindly take the aforesaid information in your records.

Thanking you,

Yours faithfully,

PANSARI DEVELOPERS LIMITED


Director

Mahesh Agarwal

Director

DIN: 00480731



PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

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Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

Date: 30th June 2021

To

Listing Compliance Department

The National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2021

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 30th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/S Agrawal Subodh & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2021 has an unmodified opinion.

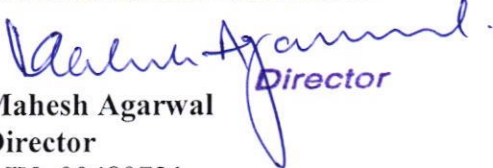
This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited

PANSARI DEVELOPERS LIMITED


Director

Mahesh Agarwal

Director

DIN: 00480731



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

Independent Auditor's Report on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ToThe Board of Directors of
Pansari Developers Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of Pansari Developers Ltd. ('the Company') for the Half year and the year-to-date results for the period from 1st April,2020 to 31st March 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statement:

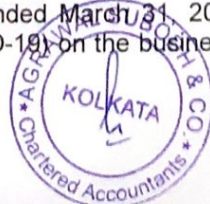
- a) are presented in accordance with the requirements of the Regulation 33 of the listing requirement in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India or the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2021 as well as the year-to-date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Emphasis of Matter

We draw your attention to note A to the Standalone Financial Results for the half year and year ended March 31, 2021, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic



environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

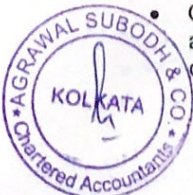
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate



report on the complete set of Standalone financial result on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial result, including the disclosures, and whether the standalone financial result represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

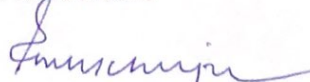
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results includes the results for the half year ended March 31, 2021 and March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended, and the published unaudited year-to-date figures up to the half year ended 30th September 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of this matter.

For Agrawal Subodh & Co.
Chartered Accountants
FRN: 319260E



CA Prosanta Mukherjee
Partner
Membership No.:053651
UDIN:- 21053651AAAABT6741



Place: Kolkata
Date: 30th June, 2021



Independent Auditor's Report on Consolidated Audited Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
Pansari Developers Ltd.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Pansari Developers Ltd. ("The Company") and the jointly controlled entities (hereinafter referred to as a "Group") for the Half year ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 31st March, 2021 and the corresponding period from 1st April, 2020 to 31st March, 2021, as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial Statements/ financial information of jointly controlled entities, the Statement:

- a) includes the results of the following entities:
 - i. Papillion Developers LLP
 - ii. Unipon Purti Developers LLP
 - iii. Vara Housing Developer LLP
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the half year ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that is relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw your attention to note (a) to the Consolidated Financial Results for the half year and year ended March 31, 2021, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Group. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other financial information of the Group in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the Preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease Operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably



be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an Opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for the audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

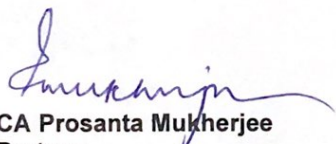
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include financial results of jointly controlled entities whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total Net assets of Rs. 95.81 lakhs as at 31st March, 2021 Group's share of total revenue of Rs. 928.96 Lakhs and Group's share of total net profit/(loss) after tax of Rs.59.46 lakhs for the period from 1st April, 2020 to 31st March, 2021, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Agrawal Subodh & Co.
Chartered Accountants
FRN:319260E


CA Prosanta Mukherjee
Partner
Membership No.:053651
UDIN:- 21053651AAAABU6745



Place: Kolkata
Date:30.06.2021

PANSARI DEVELOPERS LIMITED

Balance Sheet as at 31st March 2021

(Rs in Lakhs)

		Standalone		Consolidated	
		As on 31st March 2021	31st March 2020	As on 31st March 2021	31st March 2020
		(Audited)	(Audited)	(Audited)	(Audited)
		(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
I.	EQUITY AND LIABILITIES				
(1)	Shareholders' Funds				
	(a) Share Capital	1,744.68	1,744.68	1,744.68	1,744.68
	(b) Reserves and Surplus	4,618.57	4,245.72	4,618.57	4,245.72
	Total Shareholder's Funds	6,363.25	5,990.40	6,363.25	5,990.40
(2)	Non-Current Liabilities				
	(a) Long Term Borrowing	1,185.65	2,316.58	1,185.65	2,316.58
	(b) Other Long Term Liabilities	769.72	994.86	895.35	994.86
	Total Non-Current Liabilities	1,955.36	3,311.44	2,081.00	3,311.44
(3)	Current Liabilities				
	(a) Short-Term Borrowings	2,540.07	2,394.75	4,779.25	4,792.68
	(b) Trade Payables			-	
	- Dues to Micro & Small Enterprise	-	-	-	-
	- Dues to Others	106.24	149.03	160.70	255.09
	(c) Other Current Liabilities	4,748.73	4,986.55	6,436.26	6,399.57
	(d) Short-Term Provisions	38.71	15.68	59.41	15.81
	Total Current Liabilities	7,433.74	7,546.02	11,435.62	11,463.16
	Total Equity & Liabilities	15,752.36	16,847.85	19,879.87	20,765.00
II.	ASSETS				
(1)	Non-Current Assets				
	(a) Fixed Assets				
	(i) Property, Plants & Equipments	2,212.93	2,204.80	2,214.31	2,206.40
	(ii) Intangible assets	-	-	-	-
	(iii) Capital Work-in-Progress	-	-	-	-
	(b) Non-Current Investments	1,028.70	1,032.26	1,021.32	1,026.76
	(c) Deferred Tax Asset	15.29	16.11	15.39	16.17
	(d) Long Term Loans & Advances	82.45	17.36	82.45	12.69
	(e) Other Non-Current Assets	625.30	637.95	891.04	637.95
	Total Non-Current Assets	3,964.67	3,908.48	4,224.50	3,899.98
(2)	Current Assets				
	(a) Inventories	9,631.13	10,324.63	13,309.12	13,301.34
	(b) Trade Receivables	584.62	373.64	584.62	374.64
	(c) Cash and Bank Balances	194.75	97.97	227.68	129.84
	(d) Short-Term Loans and Advances	1,147.31	1,767.68	1,189.76	1,781.97
	(e) Other Current Assets	229.88	375.45	344.19	1,277.22
	Total Current Assets	11,787.69	12,939.37	15,655.37	16,865.02
	Total Assets	15,752.36	16,847.85	19,879.87	20,765.00

For & ON Behalf Of

Pansari Developer Limited
PANSARI DEVELOPERS LIMITED


Mahesh Agarwal
Din No: 00480731
Director



PANSARI DEVELOPERS LIMITED

Statement of Profit and loss for the half year and year ended 31st March 2021

(Rs in Lakhs)

Sl. No.	Particulars	Standalone			Standalone		Consolidated			Consolidated	
		Half year ended			Year Ended		Half Year Ended			Year Ended	
		31 March 2021 (Audited)	30 September 2020 (UnAudited)	31 March 2020 (Audited)	31 March 2021 (Audited)	31 March 2020 (Audited)	31 March 2021 (Audited)	30 September 2020 (UnAudited)	31 March 2020 (Audited)	31 March 2021 (Audited)	31 March 2020 (Audited)
1	Income from Operations										
	(a) Revenue from Operations	1,658.04	1,023.58	1,256.81	2,681.62	3,479.81	2,586.29	1,023.58	1,256.81	3,609.87	3,479.81
	(b) Other Income	119.08	18.61	29.53	137.69	64.18	37.93	18.64	30.62	56.57	65.67
	Total Income	1,777.12	1,042.19	1,286.34	2,819.31	3,543.98	2,624.22	1,042.22	1,287.43	3,666.44	3,545.47
2	Expenditure										
	(a) Cost of Sales	1,124.69	767.61	864.43	1,892.30	2,657.52	1,781.96	751.84	772.11	2,533.80	2,565.20
	(b) Purchases of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	-	-	-	-	-	-	-	-	-	-
	(d) Employee Benefits Expenses	8.78	35.27	19.46	44.05	81.42	15.59	40.09	31.97	55.68	93.94
	(e) Finance Cost	123.30	96.02	139.09	219.31	211.95	267.83	96.02	218.91	363.85	291.77
	(f) Depreciation and Amortisation Expense	62.95	55.66	79.07	118.61	118.85	63.13	55.85	79.32	118.98	119.23
	(g) Other Expenses	51.58	44.16	92.46	95.74	96.64	45.63	55.40	92.82	101.03	97.38
3	Total Expenses	1,371.30	998.72	1,194.52	2,370.02	3,166.38	2,174.15	999.20	1,195.13	3,173.35	3,167.51
4	Profit before Exceptional Items	405.83	43.47	91.83	449.29	377.60	450.07	43.02	92.30	493.09	377.96
5	Add : Exceptional Item										
6	Profit before Tax	405.83	43.47	91.83	449.29	377.60	450.07	43.02	92.30	493.09	377.96
	Less : Tax Expense										
	(a) Current Tax	54.12	7.23	24.55	61.35	83.34	97.98	7.23	24.77	105.21	83.56
	(b) Mat Credit Entitlement	19.56	(5.29)	23.16	14.27	20.37	19.51	(5.29)	23.16	14.22	20.37
	(c) Deferred Tax	(0.11)	0.92	(4.19)	0.82	(1.53)	(0.12)	0.92	(4.19)	0.80	(1.52)
7	Total Tax	73.57	2.87	43.51	76.44	102.18	117.38	2.87	43.74	120.24	102.41
8	Net Profit	332.25	40.60	48.31	372.85	275.42	332.69	40.15	48.56	372.85	275.55
9	Paid Up Share Capital (Face Value ₹ 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
10	Earning per share (Face Value ₹ 10 each)										
	(a) Basic	1.90	0.23	0.28	2.14	1.58	0.19	0.23	0.28	2.14	1.58
	(b) Diluted	1.90	0.23	0.28	2.14	1.58	0.19	0.23	0.28	2.14	1.58

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities as on March 31, 2021

(b) The Financial Results of the Company for the Quarter ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th June, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The figures for the half year ended 31st March 2021 and 31st March 2020 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(d) The company does not have any extraordinary or exceptional items to report for the

(e). The Company does not have more than one reportable segment.

(f). Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

(g) Company Secretary of the company has resigned in 25 February 2021 and company is in process of appointing New Company Secretary

For & ON Behalf Of

PANSA BRYVEL PIPERS LIMITED

Mahesh Agarwal

Din No: 00480731

Mahesh Agarwal
Director



PANSARI DEVELOPERS LIMITED
Cash Flow Statement for the year ended 31st March 2021

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A Cash Flow From Operating Activities				
Profit before tax from continuing operations	449.29	377.60	493.09	377.96
Profit Before Tax	449.29	377.60	493.09	377.96
Adjustment for Non cash & Non operating item				
Depreciation	118.61	118.85	118.98	119.23
Interest & Finance Charges	387.96	487.39	363.85	291.76
Profit from sale of Land	(20.58)	(34.36)	(20.58)	(34.36)
Profit from sale of Shares	(6.51)	(2.64)	(6.51)	(2.64)
Interest Received	(21.36)	(23.68)	(21.36)	(23.68)
Dividend Received	(0.38)	(0.20)	(0.38)	(0.20)
Operating Profit before changes in working capital	907.03	922.96	927.09	728.08
Movements in working capital:				
Increase/(Decrease) in Trade Payables	(42.78)	(87.19)	(94.39)	(118.65)
Increase/(Decrease) in Other Current Liabilities	(237.83)	(2,230.46)	36.68	(1,744.89)
Increase/(Decrease) in Short Term Provision	3.40	3.50	3.40	3.50
Decrease/(Increase) in Trade Receivables	(210.98)	309.79	(209.98)	308.79
Decrease/(Increase) in Inventories	693.50	2,025.07	(7.78)	1,630.79
Decrease/(Increase) in Short Term Loan and Advances	620.37	(143.27)	592.21	(134.58)
Decrease/(Increase) in Others Assets and Liabilities	(79.56)	(31.00)	833.53	(92.09)
Net cash flow before Tax and Extra ordinary Item	1,653.14	769.41	2,080.76	580.95
Direct Taxes (Paid) /Refund	(41.73)	(75.56)	(65.18)	(75.94)
Net cash flow from/(used in) operating activities (A)	1,611.40	693.85	2,015.58	505.02
B Cash flows from investing activities				
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(126.74)	(1,052.82)	(126.74)	(1,052.82)
Decrease/(Increase) in Other Non-Current Assets	(1.63)	(11.25)	(267.31)	(11.25)
Decrease/(Increase) in Long Term Loans & Advances	(65.09)	298.51	(69.75)	298.51
Decrease/(Increase) in Non-Current Investments	30.66	281.37	32.54	198.92
Dividend Received	0.38	0.20	0.38	0.20
Interest Received	21.36	23.68	21.36	23.68
Net Cash flows from investing activities (B)	(141.05)	(460.31)	(409.53)	(542.76)
C Cash flows from financing activities				
Proceeds/(Repayment) from Long Term borrowings	(1,130.93)	(36.50)	(1,130.93)	(36.50)
Proceeds/(Repayment) from Short Term borrowings	145.31	249.94	(13.44)	342.62
Interest Paid	(387.96)	(487.39)	(363.85)	(291.76)
Proceeds from Public Issue of Equity shares	-	-	-	-
Net cash flows from/(used in) in financing activities (C)	(1,373.58)	(273.95)	(1,508.22)	14.35
Net increase / (decrease) in cash and cash equivalent (A+B+C)	96.78	(40.41)	97.83	(23.41)
Cash and cash equivalent at the beginning of the year	97.97	138.39	129.84	153.25
Cash and cash equivalent at the end of the year	194.75	97.97	227.68	129.84
Components of Cash and Cash Equivalents				
Cash in Hand	53.09	47.72	57.27	50.94
With Banks - On Current Account	141.66	50.25	170.41	78.90
Other Bank Balance	-	-	-	-
Total cash and cash equivalents	194.75	97.97	227.68	129.84

For & ON Behalf Of

Pansari Developer Limited

PANSARI DEVELOPERS LIMITED

Mahesh Agarwal

Din No: 00480731

Director





PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

Date: 8th July, 2021

To
The National Stock Exchange of India Limited
Exchange Plaza.
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: PANSARI

Ref: Clarification required mail dated 06.07.2021

Dear Sir/Madam,

This is with reference to your aforesaid matter mail dated 6th July, 2021, we wish to inform you that while submitting Financial Results mistakenly missed out the declaration on unmodified opinion. Kindly find the enclosed Declaration and due to some technical reason in computer the quick result was uploaded on outcome of Board Meeting within due time but unfortunately it was not successfully uploaded on compliance -Quick Result path.

We would like to apologize for the same. We assure you we are taking the necessary steps to prevent it from happening in the future.

This is for your information and records.

Yours faithfully,

For **Pansari Developers Limited**

PANSARI DEVELOPERS LIMITED

Ankit Agarwal
Director

Ankit Agarwal
Director
DIN: 02804577

Enclose: As above