

CLARIFICATION LETTER

Date: 11 December 2025

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: PANSARI

Subject: Clarification on Non-Submission / Deficiency Observed in Financial Results – Reg.

Dear Sir/Madam,

With reference to your email regarding the deficiencies observed in the Outcome of Board Meeting – Financial Results for the quarter ended 30th September 2025 of **Pansari Developers Limited**, we would like to submit the following clarification:

The Consolidated Balance Sheet, Consolidated Profit & Loss Statement, Consolidated Cash Flow Statement, and the Machine-Readable / Legible copy of the financial results were duly prepared, however, **due to an error in the PDF formatting**, the consolidated statements could not be merged with the Standalone Result.

Kindly further note that we had also submitted both Standalone and Consolidated Result in XBRL Mode simultaneously.

We regret the oversight. The **correct and complete set of consolidated financial statements**, in **machine-readable and legible version**, has now been re-uploaded on NEAPS.

We request you to kindly take the corrected submissions on record.

Thank you for your understanding.

For Pansari Developers Limited

Mahesh Kumar Agarwal
Managing Director
DIN: 00480731

14th November, 2025

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: PANSARI

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2025.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (referred to as the “SEBI Listing Regulations”) the Board of Directors of the Company at its Meeting held today *i.e.* 14th November 2025 has *inter alia* approved the following:

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company *i.e.* **Garv & Associates, Chartered Accountants** along with Declaration of unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements for the quarter ended 30th September 2025.

The Meeting commenced at 01:00 PM and concluded at about 08:00 PM.

You are requested to take the above information on record.
This letter is being uploaded on the Company's website.

Yours faithfully

For **PANSARI DEVELOPERS LIMITED**
For **PANSARI DEVELOPERS LIMITED**


Company Secretary

Rajshree Somani
Company Secretary & Compliance Officer
Mem. No.: A61410

Pansari Developers Limited

Date: 14th November, 2025

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: PANSARI

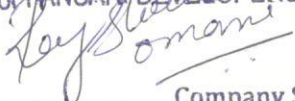
Sub: - Declaration confirming issuance of Limited Review Reports with Unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements of Pansari Developers Limited for the Quarter ended September 30th, 2025

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby confirm and declare that the Statutory Auditors of the Company M/s Garv & Associates, Chartered Accountant (FRN 301094E) has issued Limited Review Report with unmodified opinion(s) in respect of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30st September, 2025.

Thanking You,
For **Pansari Developers Limited**

For **PANSARI DEVELOPERS LIMITED**


Company Secretary

Rajshree Somani
Company Secretary & Compliance Officer
Membership No: A61410

Pansari Developers Limited



Independent Auditor's Review Report on unaudited Ind AS Standalone Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of Pansari Developers Limited for the quarter ended **September 30, 2025**, and year to date from April 1, 2025 to September 30, 2025 ("the Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is Responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS -34") Prescribed Under Section 133 of the Companies Act, 2013 as amended read with Relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement Principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies



Network : GARV & Associates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and Policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A R V & ASSOCIATES

Chartered Accountants

Firm Registration No. 301094E

Ashish Rustagi

(ASHISH RUSTAGI)

Partner

Membership No.: 062982

Place: Kolkata

Date: 14th November, 2025

UDIN: 25062982 BM G H S Q 2508



PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438
Standalone Unaudited Balance Sheet as at 30th September, 2025

(Rs in Lakh)

	Particulars	Standalone	
		As on 30th September, 2025	As on 31st March, 2025
		(Unaudited)	(Audited)
	ASSETS		
(I)	Non-Current Assets		
	(a) Property, Plants & Equipments	5,339.74	5,712.99
	(b) Investment Property	3,250.80	3,252.32
	(c) Financial Assets		
	(i) Investments	871.22	871.22
	(ii) Loans	156.24	227.28
	(d) Deferred Tax Asset (Net)	241.86	351.01
	(e) Other Non-Current Assets	261.64	234.11
		10,121.50	10,648.93
(II)	Current Assets		
	(a) Inventories	9,806.43	9,807.98
	(b) Financial Assets		
	(i) Trade Receivables	129.91	23.70
	(ii) Cash and Cash Equivalents	104.51	12.31
	(iii) Others	7,250.92	9,237.41
	(c) Other Current Assets	827.47	694.84
	(d) Current Tax Assets (Net)	69.51	110.99
		18,188.75	19,887.23
	Total Assets	28,310.25	30,536.16
	EQUITY AND LIABILITIES		
(I)	EQUITY		
	(a) Equity Share Capital	1,744.68	1,744.68
	(b) Other Equity	12,418.90	11,679.00
		14,163.58	13,423.68
(II)	LIABILITIES		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	279.80	279.80
	(b) Provisions	13.18	13.18
	(c) Other Non Current Liabilities	511.86	995.50
		804.84	1,288.48
(III)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,877.44	7,191.49
	(ii) Trade Payables		
	(A) Total outstanding dues of micro, small and medium enterprises	5.99	2.56
	(B) Total outstanding dues of creditors other than micro and medium enterprises	48.92	201.24
	(iii) Other current financial Liabilities	108.40	108.40
	(b) Other Current Liabilities	8,299.78	8,319.01
	(c) Provisions	1.30	1.30
		13,341.83	15,824.00
	TOTAL LIABILITIES	14,146.67	17,112.48
	TOTAL - EQUITY AND LIABILITIES	28,310.25	30,536.16



Place : Kolkata
Date: 14th November, 2025

For & On Behalf Of the Board
For Pansari Developers Limited

(Signature)

Maresh Agarwal
Chairman & Managing Director
(DIN: 00480731)

Maresh Kumar Agarwal
(Managing Director & Chairman)
(DIN : 00480731)

PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2025

(Rs in Lakh)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	2,756.69	1,774.25	606.75	4,530.94	1,363.68	3,646.59
	(b) Other Income	204.52	106.95	115.57	311.48	201.04	458.21
	Total Income	2,961.21	1,881.20	722.31	4,842.42	1,564.73	4,104.80
2	Expenditure						
	(a) Operating Cost	1,657.37	1,698.01	786.82	3,355.39	1,643.18	4,272.75
	(b) Purchase of Stock In Trade	53.00	-	-	53.00	-	-
	(c) Changes in Inventories	555.70	(554.15)	(452.96)	1.55	(816.61)	(2,138.65)
	(d) Employee Benefits Expenses	53.18	48.61	22.10	101.79	40.03	76.85
	(e) Finance Cost	57.20	75.47	106.81	132.67	195.89	392.29
	(f) Depreciation and Amortisation Expenses	59.02	71.31	98.98	130.33	198.19	316.92
	(g) Other Expenses	32.35	17.66	43.60	50.01	70.63	187.46
	Total Expenses	2,467.83	1,356.91	605.36	3,824.73	1,331.32	3,107.62
4	Profit before Exceptional Items	493.38	524.30	116.96	1,017.68	233.41	997.17
5	Add : Exceptional Item	-	-	-	-	-	-
6	Profit before Tax	493.38	524.30	116.96	1,017.68	233.41	997.17
	Less : Tax Expense						
	(a) Current Tax	81.80	86.83	18.27	168.63	35.61	160.41
	(b) Mat Credit Entitlement	68.53	41.19	14.64	109.72	28.91	98.59
	(c) Deferred Tax	17.53	(18.10)	(7.13)	(0.57)	(16.48)	(12.37)
	(d) Mat Credit for Earlier Year	-	-	-	-	-	-
	(e) Income tax for Earlier year	-	-	-	-	-	0.43
7	Total Tax	167.86	109.92	25.78	277.78	48.04	247.05
8	Net Profit	325.53	414.37	91.18	739.90	185.37	750.12
	Other Comprehensive Income (After tax)						
	(a) Items that cannot be Reclassified to P&L A/c	-	-	-	-	-	0.56
	Re-measurement income/ (loss) on defined benefit plans	-	-	-	-	-	(0.16)
	Income tax relating to above items	-	-	-	-	-	-
	Fair Value through OCI of Equity Investment	(0.04)	0.04	-	-	-	9.35
	b) Income tax relating to above items	0.00	(0.00)	-	-	-	(1.04)
9	Total Other comprehensive income (a+b)	(0.04)	0.04	-	-	-	8.71
10	Total comprehensive income for the period (8+9)	325.49	414.41	91.18	739.90	185.37	758.84
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)						
	(a) Basic	1.87	2.38	0.52	4.24	1.06	4.30
	(b) Diluted	1.87	2.38	0.52	4.24	1.06	4.30

Notes:

- (a) The Financial Results of the Company for the Quarter ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2025. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Including for all the periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.
- (c) The company does not have any extraordinary or exceptional items to report for the above period.
- (d) The Company does not have more than one reportable segment.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- (g) The figures for the quarter ended 30th September, 2025 are the balancing figure between the unaudited figures in respect of Half Year ended 30th September, 2025 and Published Figure upto the end of the first quarter ended 30th June, 2025
- (h) Figures of the Previous Periods have been re-arranged/regrouped wherever necessary to conform to current period's classification.



Place : Kolkata
Date: 14th November, 2025

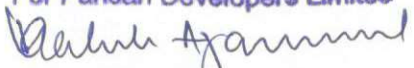
For and on behalf of the board
For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
(DIN: 00480731)
Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN No. 00480731)

PANSARI DEVELOPERS LIMITED CIN : L72200WB1996PLC079438 Standalone Audited Cash Flow Statement for the period ended 30th September, 2025			
	Particulars	30th September, 2025	31st March, 2025
A	Cash Flow From Operating Activities	Amount (Rs)	Amount (Rs)
	Profit before tax from continuing operations	1,017.68	997.17
	Profit Before Tax	1,017.68	997.17
	Adjustment for Non cash & Non operating item		
	Depreciation	130.33	316.92
	Fixed Asset written off	-	-
	Interest & Finance Charges	132.67	392.29
	Profit from sale of investment	0.55	-
	Profit from sale of Property, Plant & Equipment	7.89	(2.38)
	Interest Received	(189.19)	(335.16)
	Dividend Received	-	-
	Operating Profit before changes in working capital	1,099.93	1,368.85
	Movements in working capital:		
	Increase/(Decrease) in Trade Payables	(148.89)	(158.29)
	Increase/(Decrease) in Other Current Financial Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	(19.23)	3,485.99
	Increase/(Decrease) in Provision (Current)	-	0.26
	Increase/(Decrease) in Provision (Non Current)	-	3.29
	Increase/(Decrease) in Liabilities (Non Current)	(483.64)	-
	Increase/(Decrease) in Other Financial Liabilities (Non Current)	0.00	(156.87)
	Decrease/(Increase) in Trade Receivables	(106.21)	44.74
	Decrease/(Increase) in Inventories	1.55	(2,138.65)
	Decrease/(Increase) in Other Financial Assets (Current)	1,986.49	(3,374.01)
	Decrease/(Increase) in Others Assets and Liabilities	(132.63)	(130.28)
	Net cash flow before Tax and Extra ordinary Item	2,197.37	(1,054.97)
	Direct Taxes (Paid) /Refund	(127.15)	(203.73)
	Net cash flow from / (used in) operating activities (A)	2,070.22	(1,258.70)
B	Cash flows from investing activities		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(1.83)	(5.17)
	Sale of Fixed Assets	236.86	18.00
	Decrease/(Increase) in Non-Current Assets	(27.54)	(2.80)
	Sale of Investment	-	-
	Sale of Investment Property	48.20	-
	Purchase of Investment property	(47.23)	-
	Decrease/(Increase) in Non-Current Investments	-	(0.50)
	Dividend Received	-	-
	Interest Received	189.19	335.16
	Intercompany Loan given	71.05	(17.03)
	Intercompany Loan recovered	-	443.97
	Net Cash flows from investing activities (B)	468.70	771.61
C	Cash flows from financing activities		
	Proceeds/(Repayment) from borrowings (Non Current)	-	-
	Proceeds/(Repayment) from borrowings (Current)	(2,314.05)	796.17
	Interest Paid	(132.67)	(392.29)
	Net cash flows from/(used in) in financing activities (C)	(2,446.72)	403.88
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	92.20	(83.21)
	Cash and cash equivalent at the beginning of the year	12.31	95.49
	Cash and cash equivalent at the end of the year	104.51	12.29
		Year Ended	
		30th September, 2025	31st March, 2025
	Components of Cash and Cash Equivalents		
	Cash in Hand	24.84	11.74
	With Banks - On Current Account	79.67	0.56
	Total cash and cash equivalents	104.51	12.31

Place : Kolkata
Date: 14th November, 2025



For & On Behalf Of the Board
For Pansari Developers Limited

Mahesh Agarwal
 Chairman & Managing Director.
 IDIN: 004807311
 Mahesh Kumar Agarwal
 (Managing Director & Chairman)
 (DIN : 00480731)



Independent Auditor's Review Report on unaudited Ind AS Consolidated Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors Pansari Developers Limited

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **Pansari Developers Limited ("the Parent")**, which includes its jointly controlled entities (the Parent and its entities together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its jointly controlled entities for the quarter and half year ended **30th September, 2025** attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Unaudited Consolidated financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Papillon Developers LLP
 - b) Purti Delux Developers LLP (Formally Known as Unipon Put Developers LLP)
 - c) Purti NPR Developers LLP (Formally Known as "Yogadhipa Promoters LLP")



Network : GARV & Associates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement
6. We did not review the interim financial results of jointly controlled entities included in the consolidated unaudited financial results; whose financial information reflects total assets of Rs 16,864.93 lakhs as at 30th September 2025 and total revenue of Rs 686.12 lakhs and 704.54 and net profit after tax of Rs.9.01 lakhs and Rs.18.89 lakhs for the Quarter and half year ended on 30th September 2025, as considered in the consolidated unaudited Ind AS financial results. The unaudited interim financial results and other unaudited financial information of these jointly controlled entities have not been reviewed by their auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these entities is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Date: 14th November, 2025
Place: Kolkata
UDIN: 25062982BM6HS59890

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No.: 062982



PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Unaudited Consolidated Balance Sheet as at 30th September, 2025

(Rs in Lakh)

	Particulars	Consolidated	
		AS on 30th September 2025	AS on 31st March 2025
		(Unaudited)	(Audited)
	ASSETS		
(I)	Non-Current Assets		
	(a) Property, Plants & Equipments	6,144.90	5,934.35
	(b) Investment Property	3,250.80	3,252.32
	(c) Financial Assets		
	(i) Investments	1,086.46	864.37
	(ii) Loans	156.24	227.28
	(d) Deferred Tax Asset (Net)	241.86	351.01
	(e) Other Non-Current Assets	525.54	628.73
		11,405.80	11,258.07
(II)	Current Assets		
	(a) Inventories	16,467.10	16,258.20
	(b) Financial Assets		
	(i) Trade Receivables	1,019.80	703.63
	(ii) Cash and Cash Equivalents	496.01	218.96
	(iii) Others	7,311.16	11,650.62
	(c) Other Current Assets	5,578.26	805.17
	(d) Current Tax Assets (Net)	69.51	164.80
		30,941.84	29,801.36
	Total Assets	42,347.65	41,059.43
	EQUITY AND LIABILITIES		
(I)	EQUITY		
	(a) Equity Share Capital	1,744.68	1,744.68
	(b) Other Equity	12,418.91	11,679.01
		14,163.59	13,423.69
(II)	LIABILITIES		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities		
	(ii) Other	279.80	279.80
	(b) Provisions	13.18	13.18
	(c) Other Non Current Liabilities	529.19	1,006.75
		822.17	1,299.73
(III)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,742.70	10,095.20
	(ii) Trade Payables		
	(A) Total outstanding dues of micro, small and medium enterprises	5.99	2.56
	(B) Total outstanding dues of creditors other than micro and medium enterprises	155.79	243.68
	(iii) Other current financial Liabilities	108.40	108.40
	(b) Other Current Liabilities	20,346.76	15,884.87
	(c) Provisions	2.25	1.30
		27,361.88	26,336.01
	TOTAL LIABILITIES	28,184.06	27,635.74
	TOTAL - EQUITY AND LIABILITIES	42,347.65	41,059.43



Place : Kolkata
Date : 14th November, 2025

For & On Behalf Of the Board
For Pansari Developers Limited
Mahesh Kumar Agarwal
Mahesh Kumar Agarwal
Chairman & Managing Director
IDIN: 004807311
Mahesh Kumar Agarwal
(Managing Director and Chairman)
(Din No : 00480731)

PANSARI DEVELOPERS LIMITED
Corporate Identity Number : L72200WB1996PLC079438
Statement of Unaudited Consolidated Financial Results for the Quarter and Half ended 30th September,2025

(Rs in Lakh)

Sl. No.	Particulars	consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	2,757.14	1,774.25	600.74	4,531.39	1,709.67	3,997.30
	(b) Other Income	209.53	117.01	132.72	326.54	197.88	487.02
	Total Income	2,966.67	1,891.26	733.46	4,857.93	1,907.55	4,484.32
2	Expenditure						
	(a) Opreating Cost	2,294.49	1,973.19	561.25	4,267.68	2,686.47	6,434.24
	(b) Purchase of Stock In Trade	53.00			53.00		
	(c) Changes in Inventories	(90.87)	(829.36)	(162.07)	(920.24)	(1,525.47)	(3,966.84)
	(d) Employee Benefits Expenses	54.89	48.87	28.36	103.75	40.43	77.42
	(e) Finance Cost	59.08	84.64	122.23	143.73	197.64	425.72
	(f) Depreciation and Amortisation Expenses	59.07	71.37	44.66	130.44	198.40	317.43
	(g) Other Expenses	40.63	18.17	43.17	58.81	72.58	192.31
3	Total Expenses	2,470.28	1,366.88	637.59	3,837.16	1,670.06	3,480.27
4	Profit before Exceptional Items	496.39	524.38	95.87	1,020.77	237.49	1,004.05
5	Add : Exceptional Item	-	-	-	-	-	-
6	Profit before Tax	496.39	524.38	95.87	1,020.77	237.49	1,004.05
	Less : Tax Expense						
	(a) Current Tax	84.37	87.09	9.61	171.46	39.67	168.57
	(b) Mat Credit Entitlement	68.53	41.19	4.10	109.72	28.91	98.59
	(c) Deferred Tax	17.53	(18.10)	1.16	(0.57)	(16.48)	(12.37)
	(d) Mat Credit for Earlier year	-	-	-	-	-	-
	(e) Income tax for Earlier year	0.05	-	(0.84)	0.05	0.03	(0.83)
7	Total Tax	170.48	110.19	14.03	280.66	52.12	253.96
8	Net Profit after tax	325.91	414.20	81.84	740.11	185.37	750.09
9	Share of Profit from Associate	0.01	0.46		0.47		0.00
10	Net Profit	325.92	414.66		740.57	185.37	750.09
	Other Comprehensive income (After tax)						
	(a) Items that cannot be Reclassified to P&L A/c						
	Re-measurement income/ (loss) on defined benefit plans	-	-	-	-	-	0.56
	Income tax relating to above items	-	-	-	-	-	(0.16)
	Fair Value through OCI of Equity Investment	-	0.04	0.16	-	-	9.35
	Income tax relating to above items	-	(0.00)	(0.02)	-	-	(1.04)
9	Total Other comprehensive income (a+b)	-	0.04	0.14	-	-	8.71
10	Total comprehensive income for the period (8+9)	325.92	414.70	0.14	740.57	185.37	758.81
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
	Earning per share (Face Value Rs 10 each)						
	(a) Basic	1.87	2.37	0.47	4.24	1.06	4.30
	(b) Diluted	1.87	2.37	0.47	4.24	1.06	4.30

Notes:

- (a) The Financial Results of the Company for the Quarter ended 30th September,2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November,2025. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as ammended by the companies (Indian Accounting Standard) (Ammendement) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Including for all the periods periods presented in accordance with IND AS 101 first time adoption of Accouting Standards) have been prepared.
- (c) The nature of the real estate business of the Company is such that the result of the quarter/year may not be representative of the profit for the period.
- (d) The company does not have any extraordinary or exceptional items to report for the above period
- (e) The Company does not have more than one reportable segment.
- (f) Comparative figures have been rearranged / regrouped wherever necessary.
- (g) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs
- (h) The figures for the quarter ended 30th September,2025 are the balancing figure between the unaudited figures in respect of Half Year ended 30th September,2024 and Published Figure upto the end of the first quarter ended 30th June,2025
- (i) figures of the Previous Periods have been re-arranged/regrouped where necessary to make them comparable.



For and on behalf of the board
For Pansari Developers Limited

Mahesh Agarwal
Mahesh Agarwal
Chairman & Managing Director
IDIN: 004807311
Mahesh Kumar Agarwal
(Managing Director and Chairman)
(DIN No. 00480731)

Place : Kolkata
Date : 14th November,2025

PANSARI DEVELOPERS LIMITED			
Corporate Identity Number : L72200WB1996PLC079438			
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th SEPTEMBER,2024			
		(Rs in Lakhs)	
Particulars	Consolidated		
	Year Ended		
	30.09.2025	31.03.2025	
A	Cash Flow From Operating Activities		
	Profit before tax from continuing operations	1,020.77	1,004.05
	Profit Before Tax	1,020.77	1,004.05
	Adjustment for Non cash & Non operating item		
	Depreciation	130.44	192.16
	Interest & Finance Charges	143.73	438.90
	Profit from sale of Land	-	(8.54)
	Profit from sale of Fixed Assets	(7.89)	(4.67)
	Interest Received	(205.62)	(294.69)
	Dividend Received	-	(0.04)
	Operating Profit before changes in working capital	1,081.42	1,327.17
	Movements in working capital:		
	Increase/(Decrease) in Trade Payables	(84.46)	146.84
	Increase/(Decrease) in Other Current Financial Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	4,461.89	2,811.09
	Increase/(Decrease) in Provision (Current)	-	0.06
	Increase/(Decrease) in Provision (Non Current)	-	2.86
	Increase/(Decrease) in other Liabilities (Non Current)	(477.56)	1.65
	Increase/(Decrease) in Other Financial Liabilities (Non Current)	0.00	70.67
	Decrease/(Increase) in Trade Receivables	(316.18)	(1,067.28)
	Decrease/(Increase) in Inventories	(208.90)	198.70
	Decrease/(Increase) in Other Financial Assets (Current)	4,339.46	(1,560.14)
	Decrease/(Increase) in Others Assets and Liabilities	(4,773.09)	(294.77)
	Net cash flow before Tax and Extra ordinary Item	4,022.58	1,636.86
	Direct Taxes (Paid) /Refund	(127.15)	(99.57)
	Net cash flow from / (used in) operating activities (A)	3,895.43	1,537.29
B	Cash flows from investing activities		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(1.83)	(1,157.02)
	Sale of Fixed Assets	236.86	8.54
	Sale of Investment Property	(94.97)	
	Purchase of Investment Property	(48.75)	
	Decrease/(Increase) in Other Non-Current Assets	(27.54)	245.12
	Decrease/(Increase) in Non-Current Investments	-	15.57
	Interest Received	205.62	294.69
	Decrease/(Increase) in Loans	71.05	(413.78)
	Net Cash flows from investing activities (B)	340.43	(1,006.88)
C	Cash flows from financing activities		
	Proceeds/(Repayment) from borrowings (Current)	(3,815.09)	461.93
	Interest Paid	(143.73)	(438.90)
	Net cash flows from/(used in) in financing activities (C)	(3,958.81)	23.03
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	277.05	553.45
	Cash and cash equivalent at the beginning of the year	210.96	79.71
	Cash and cash equivalent at the end of the year	496.01	633.16
	Components of Cash and Cash Equivalents		
	Cash in Hand	43.43	28.85
	With Banks - On Current Account	452.58	233.53
	Total cash and cash equivalents	496.01	262.38

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Place : Kolkata
Date : 14th November,2025

For & On Behalf Of the Board
For Pansari Developers Limited

(Signature)

Mahesh Agarwal
Chairman & Managing Director
IDIN: 00480731

Mahesh Kumar Agarwal
(Managing Director and Chairman)
(Din No : 00480731)

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Pansari Developers Limited

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Common XBRL Upload

Result Type
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Outcome_of_Board_Meeting.pdf

Application No. of previous submission
128373

Consolidated Standalone

Type Of Submission
Revision

Financial Year To
31-Mar-2026

Associate/Joint venture/Company for Non-Submission of Consolidated Financials

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Board Meeting Start Time * 13 : 00 (24Hr Format)

Board Meeting End time * 20 : 00 (24Hr Format)

Result Type *
Non-Banking Ind AS

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Application No. of previous submission *
128373

Consolidated / Standalone
Consolidated

Type Of Submission
Revision

Financial Year From

Financial Year To
31-Mar-2026

Associate/Joint venture/Company for Non-Submission of Consolidated Financials

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1. It is advised that latest Excel Utility should be used every time for XBRL filing.

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Breaking news

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A screenshot of the NSE NEAPS (National Securities Exchange of India's Electronic Application Processing System) portal. The browser address bar shows the URL 'neaps.nseindia.com/NEWLISTINGCORP/'. A confirmation message is displayed in the center: 'neaps.nseindia.com says Your application submitted successfully.Your application No. is 2025/Dec/256978/4367 for Announcement.' Below the message is an 'OK' button. The background shows the portal's navigation menu with options like HOME, MASTER, ISSUE, COMPLIANCE, and PAY. A 'Previous Announcements' section is visible below the menu. The bottom of the screen shows a Windows taskbar with various application icons and a system tray displaying the date and time as 11-12-2025, 18:14.