

Date: 14.02.2022

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: PANSARI

Sub: Outcome of the Board Meeting held on 14th February 2022.

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Monday, the 14th February, 2022 started at 2 p.m., has inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Financial Results of the Company for the Quarterly and Nine month ended 31st December 2022 which is enclosed.
2. Considered and taken on record the Unaudited Financial Result(Standalone and Consolidated) and Limited Review Report submitted by the Statutory Auditors of the Company for the Quarterly and Nine month ended 31st December 2022 which is enclosed.

Kindly take the aforesaid information in your records.

Thanking you,

Yours faithfully,

For **Pansari Developers Limited**

For PANSARI DEVELOPERS LIMITED

Jaya Singh

Company Secretary

Jaya Singh
Company Secretary
Mem. No.: A60035

Pansari Developers Ltd.

Registered Office:
14, N. S. Road, 4th Floor, Kolkata - 700 001

(033) 4005 0500
info@purtirealty.com

GSTIN. 19AABCP6809N1ZV
CIN No. L72200WB1996PLC079438




Independent Auditor's Review Report on Unaudited Ind AS Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Pansari Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of Pansari Developers Limited for the quarter ended **December 31st, 2021**, and the year to date results for the period **1st April 2021 to 31st December 2021** prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016. The Indian Accounting Standards (Ind AS) compliant figures of the Quarter ended and nine months ended 31st December 2020 has been restated due to the applicability of reporting quarterly figures and corresponding nine month ended 31st December 2020 and for the year ended 31st March, 2021 have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Ind AS Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Subodh & Co.
Chartered Accountants
FRN: 319260E**


**CA Prosanta Mukherjee
Partner
Membership No.: 053651
UDIN : 22053651ACAKJP3554**



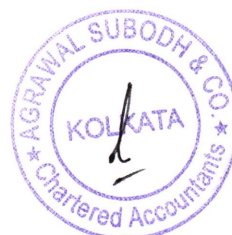
**Place: Kolkata
Date: 14/02/2022**



Independent Auditor's Review Report on Unaudited Ind AS Consolidated Quarterly and Nine month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Pansari Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of **Pansari Developers Limited ("the Parent")**, which includes its jointly controlled entities (the Parent and its entities together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its jointly controlled entities for the quarter and nine month ended **31st December, 2021** attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Indian Accounting Standards (Ind AS) compliant figures of the Quarter and nine months ended 31st December 2020 has been restated due to the applicability of reporting quarterly figures and corresponding nine months ended of the previous year ended 31st December 2020 and for the year ended 31st March, 2021 have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Unaudited Consolidated financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.



5. The Statement includes the results of the following entities:

- a) Unipon Purti Developers LLP
- b) Papillon Developers LLP

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Ind AS Consolidated Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

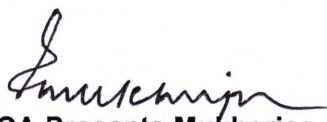
7. We did not review the interim financial results of jointly controlled entities included in the consolidated unaudited financial results; whose financial information reflects total revenue of Rs 698.88 lakhs and 1297.53 lakhs and net profit/(loss) after tax of Rs 8.49 lakhs and Rs 100.67 lakhs for the Quarter and nine month ended on 31st December 2021, as considered in the consolidated unaudited Ind AS financial results. The unaudited interim financial results and other unaudited financial information of these jointly controlled entities have been reviewed by their auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these entities is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

For Agrawal Subodh & Co.

Chartered Accountants

FRN: 319260E


CA Prosanta Mukherjee
Partner

Membership No.: 053651

UDIN: 22053651ACANCB1774

Place: Kolkata

Date: 14/02/2022



PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.

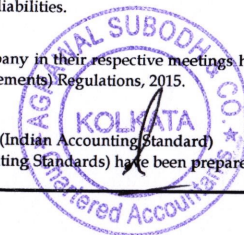
Standalone						Sl. No.	Particulars	Consolidated (Rs in Lakhs)					
QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED			QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31 March 2021			31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31 March 2021
Unaudited					Audited			UnAudited					Audited
1,352.84	1,228.41	1,062.52	2,853.16	2,086.09	2,681.62	1	Income from Operations						
17.78	53.00	11.47	118.54	31.63	140.78		(a) Revenue from Operations	2,060.00	1,710.23	1,526.14	4,250.61	2,549.72	3,609.87
1,370.62	1,281.41	1,073.99	2,971.70	2,117.72	2,822.41		(b) Other Income	9.50	6.78	11.91	18.61	32.09	56.57
							Total Income	2,069.49	1,717.01	1,538.05	4,269.22	2,581.82	3,666.44
1,046.33	949.09	764.82	2,158.38	1,532.42	1,892.30	2	Expenditure						
-	-	-	-	-	-		(a) Cost of Sales	1,722.33	1,384.44	1,159.47	3,432.10	1,925.48	2,533.80
-	-	-	-	-	-		(b) Purchases of Stock in Trade	-	-	-	-	-	-
18.01	24.54	23.71	49.56	58.98	44.05		(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	-	-	-	-	-	-
2.58	11.82	69.31	48.96	165.32	219.31		(d) Employee Benefits Expenses	18.46	24.66	24.45	50.35	61.31	55.68
80.32	28.15	31.48	136.63	87.14	118.61		(e) Finance Cost	24.91	11.83	69.46	71.30	165.48	363.85
102.70	50.64	12.75	173.06	57.57	97.06		(f) Depreciation and Amortisation Expense	80.35	28.18	31.55	136.72	87.37	118.97
1,249.94	1,064.25	902.06	2,566.59	1,901.44	2,371.35	3	(g) Other Expenses	102.82	50.70	12.76	173.64	57.87	102.35
120.68	217.15	171.93	405.11	216.28	451.06	4	Total Expenses	1,948.87	1,499.81	1,297.69	3,864.11	2,297.52	3,174.66
-	-	-	-	-	-	5	Profit before Exceptional Items	120.62	217.19	240.36	405.11	284.30	491.78
120.68	217.15	171.93	405.11	216.28	451.06	6	Add : Exceptional Item	-	-	-	-	-	-
18.73	28.41	27.06	50.82	34.29	61.35		Profit before Tax	120.62	217.19	240.36	405.11	284.30	491.78
11.10	11.99	9.78	19.41	4.49	14.27		Less : Tax Expense						
0.06	0.55	(0.05)	1.36	0.87	0.82		(a) Current Tax	18.74	28.45	27.06	50.89	34.29	105.21
29.89	40.95	36.79	71.58	39.67	76.44	7	(b) Mat Credit Entitlement	11.10	11.99	9.78	19.41	4.49	14.22
90.79	176.21	135.14	333.52	176.62	374.61	8	(c) Deferred Tax	0.06	0.55	(0.05)	1.36	0.87	0.80
							Total Tax	29.90	40.99	36.79	71.66	39.66	120.24
							Net Profit	90.71	176.21	203.58	333.45	244.64	371.54
							Other Comprehensive income (After tax)						
(1.24)	2.31	4.85	4.40	11.39	13.05	9	(a) Items that cannot be Reclassified to P&L A/c	-	-	-	-	-	-
(1.24)	2.31	4.85	4.40	11.39	13.05		Fair Value through OCI of Equity Investment	(1.24)	2.31	4.85	4.40	11.39	13.05
89.55	178.52	139.99	337.93	188.01	387.66	10	(b) Items that can be Reclassified to P&LA/c	-	-	-	-	-	-
1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68		Total Other comprehensive income (a+b)	(1.24)	2.31	4.85	4.40	11.39	13.05
0.52	1.01	0.77	1.91	1.01	2.15		Total comprehensive income for the period (8+9)	89.48	178.52	208.43	337.85	256.03	384.59
0.52	1.01	0.77	1.91	1.01	2.15		Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
							Earning per share (Face Value Rs 10 each)						
							(a) Basic	0.52	1.01	1.17	1.91	1.40	2.13
							(b) Diluted	0.52	1.01	1.17	1.91	1.40	2.13

Notes:

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities.

(b) The Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February, 2022. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Including for all the periods presented in accordance with IND AS 101 first time adoption of Accounting Standards) have been prepared.



PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.

(d) Consequent to transition from Previous IGAAP to IND AS, the reconciliation of profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of IND AS 101 " First Time adoptio of IND AS"

Stand alone			Particulars	Consolidated		
Quarterly	April 2020 to December 2020	Yearly 2021		Quarterly	April 2020 to December 2020	Yearly 2021
31.12.2020		31.03.2021		31.12.2020		31.03.2021
135.03	175.63	372.85	Net Profit As Per Indian GAAP	203.50	243.65	372.85
0.11	0.99	-1.33	Impact of amortisation of security deposit as per IND	0.09	0.99	-1.31
135.14	176.62	371.52	Net Profit As per IND AS	203.59	244.64	371.54
4.85	11.39	13.05	Fair Value through OCI of Equity Investment	4.85	11.39	13.05
139.99	188.01	384.57	Total Comprehensive Income As Per IND AS	208.44	256.03	384.59

Standalone	Changes in Equity	Consolidated
As on 31st March 2021		As on 31st March 2021
4,618.57	Other Equity as per IGAAP	4,618.57
282.63	Fair Value through OCI of Equity Investment as per IND AS 109	282.63
2,276.63	Fair Value as Deemed Cost as per IND AS 101 for Investment in Property	2,276.63
2,189.28	Fair Value as Deemed Cost as per IND AS 101 for PPE	2,189.28
1.77	Impact of amortisation of security deposit as per IND AS 109	1.77
9,368.89	Other Equity as per IND AS	9,368.89

(e) The company does not have any extraordinary or exceptional items to report for the above period

(f) The Company does not have more than one reportable segment.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs

Place : Kolkata

Dated : 14th February, 2022

PANSARI DEVELOPERS LIMITED

Mahesh Agarwal

Name of Director : Mahesh Agarwal

Din No : 00480731

Director

