

14th November, 2016

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 531816

Scrip Name: PANORAMUNI

Dear Sirs,

Sub: Outcome of Board Meeting held on 14th November, 2016

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please be informed that the Board Meeting of Panoramic Universal Limited was duly held on 14th November, 2016, which commenced at 4.00 p.m. and concluded at 6.10 p.m. The following businesses were transacted at the meeting:

- 1) The Board approved unaudited Standalone and Consolidated Financial Statements of the Company for the quarter and half year ended 30th September, 2016.

The unaudited standalone and consolidated financial statements, Segment wise Revenue Results Assets and Liabilities for the quarter and half year ended 30th September, 2016 along with Statement of Assets and Liabilities and Limited Review Report, in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed.

- 2) The Board approved the appointment of Ms. Soniya Kumar Gupte as an Additional Director and designated as Non-Executive Independent Director w.e.f. 14th November, 2016 to hold office upto the date of the ensuing Annual General Meeting of the Company.

Ms. Soniya Kumar Gupte, appointment as Independent Director is subject to approval of shareholders and the term of office shall be decided by the shareholders at the ensuing Annual General Meeting of the Company. This may kindly be take note of pursuant to Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Panoramic Universal Limited**



Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)



Encl.: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Panoramic Universal Limited** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2016

Place: Mumbai



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W
H. H. Topiwala
CA H. H. Topiwala
Proprietor
Membership No. 38660



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Part 1 - Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2016

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from IT Business	0.00	171.22	(1,265.85)	171.22	(574.65)	213.34
	(b) Income from Hospitality Business	245.55	358.48	286.48	604.03	595.19	1,212.90
	(c) Income from Travel & Tour Business	-	-	-	-	-	-
	(c) Other Operating income	532.24	546.57	319.37	1,078.81	643.82	1,816.58
	Total Income from operations (net)	777.79	1,076.27	(660.00)	1,854.06	664.36	3,242.82
2	Expenses						
	(a) Cost of materials consumed	61.82	79.93	112.05	141.75	184.51	271.72
	(b) Purchase of stock -in- trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work- in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	135.81	157.59	169.52	293.40	371.66	648.64
	(e) Depreciation and amortisation expenses	118.85	122.83	135.51	241.68	261.32	517.99
	(f) Other expenses	370.07	239.12	254.81	609.19	494.00	1,271.95
	Total Expenses	686.55	599.47	671.89	1,286.02	1,311.49	2,710.30
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	91.24	476.80	(1,331.89)	568.04	(647.13)	532.52
4	Other income	(8.83)	285.13	1,538.08	276.30	1,625.11	1,904.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	82.41	761.93	206.19	844.34	977.98	2,437.13
6	Finance Costs	231.99	226.87	201.56	458.86	296.07	755.74
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(149.58)	535.06	4.63	385.48	681.91	1,681.39
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before Tax (7 - 8)	(149.58)	535.06	4.63	385.48	681.91	1,681.39
10	Tax expenses	(48.66)	137.39	4.94	88.73	237.49	387.35
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(100.92)	397.67	(0.31)	296.75	444.42	1,294.04
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(100.92)	397.67	(0.31)	296.75	444.42	1,294.04
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13-14-15)	(100.92)	397.67	(0.31)	296.75	444.42	1,294.04
14	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	12,406.45
16.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	(0.13)	0.51	(0.14)	0.38	0.30	1.66
	b) Diluted	(0.13)	0.51	(0.14)	0.38	0.30	1.66
16.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	(0.13)	0.51	(0.14)	0.38	0.30	1.66
	b) Diluted	(0.13)	0.51	(0.14)	0.38	0.30	1.66



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Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and half year ended 30th September, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) IT Business	(33.66)	204.88	272.24	171.22	1,050.47	259.86
	b) Hospitality Business	788.99	1,156.52	605.84	1,945.51	1,239.00	3,044.45
	c) Unallocated income	13.63	-	-	13.63	-	1,843.11
	Net Income from Operations	768.96	1,361.40	878.08	2,130.36	2,289.47	5,147.42
2	Segment Results						
	Profit/ (Loss) before Tax and Interest						
	a) IT Business and others	(144.79)	77.85	519.77	(66.94)	1,039.23	(299.70)
	b) Hospitality Business	213.57	684.08	(313.58)	897.65	(61.25)	893.72
	c) Unallocated Profit	13.63	-	-	13.63	-	1,843.11
	Total	82.41	761.93	206.19	844.34	977.98	2,437.13
	Less: i) Interest	231.99	226.87	201.56	458.86	296.07	755.74
	ii) Other Unallocable Expenditure Net Off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Profit / (Loss) Before Tax	(149.58)	535.06	4.63	385.48	681.91	1,681.39
3	Segment Assets						
	a) IT Business and others	17,129.51	17,362.10	17,184.17	17,129.51	17,184.17	17,415.63
	b) Hospitality Business	23,029.63	22,700.59	21,813.68	23,029.63	21,813.68	21,925.19
	Total	40,159.14	40,062.69	38,997.86	40,159.14	38,997.86	39,340.82
4	Segment Liabilities						
	a) IT Business and others	90.88	192.31	643.73	90.88	643.73	323.68
	b) Hospitality Business	18,489.99	18,179.02	17,956.61	18,489.99	17,956.61	17,723.44
	Total	18,580.87	18,371.33	18,600.34	18,580.87	18,600.34	18,047.12



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Statement of Standalone Assets and Liabilities



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(Rs. In Lakhs)

Particulars	As at 30.09.2016	As at 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	8,887.25	8,887.25
(b) Reserves and surplus	12,691.02	12,406.45
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	21,578.27	21,293.70
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	5,700.00	5,248.78
(b) Deferred tax liabilities (net)	283.63	289.36
(c) Other long-term liabilities	-	-
(d) Long-term provisions	76.16	79.00
Sub-total - Non-current liabilities	6,059.79	5,617.14
5. Current liabilities		
(a) Short-term borrowings	9,132.58	9,435.62
(b) Trade payables	436.59	334.04
(c) Other current liabilities	1,781.78	1,584.66
(d) Short-term provisions	738.52	746.47
Sub-total - Current liabilities	12,089.47	12,100.79
TOTAL - EQUITY AND LIABILITIES	39,727.53	39,011.63
B ASSETS		
1. Non-current assets		
(a) Fixed assets	11,460.30	11,760.34
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	9,647.21	9,664.06
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	4,215.37	4,215.12
(f) Other non-current assets	481.98	609.67
Sub-total - Non-current assets	25,804.86	26,249.19
2 Current assets		
(a) Current investments	-	-
(b) Inventories	7.45	7.43
(c) Trade receivables	4,663.20	3,417.81
(d) Cash and cash equivalents	18.32	97.32
(e) Short-term loans and advances	8,544.00	8,631.04
(f) Other current assets	689.70	608.84
Sub-total - Current assets	13,922.67	12,762.44
Total -Assets	39,727.53	39,011.63

*Applicable in the case of consolidated statement of assets and Liabilities



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INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **Panoramic Universal Limited** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial results of an Indian Associate company reflecting total revenues and assets of Rs. NIL Lacs and Rs. 0.32 Lacs respectively included in the accompanying unaudited consolidated financial results, whose financial information have been reviewed by other auditor and our conclusion on the same is solely on the report of the auditor.

We have not reviewed the financial results of ten foreign subsidiaries included in the consolidated financial results reflecting total revenues and assets of Rs. 4,674.71 Lacs and Rs. 32,485.74 Lacs respectively. These financial results have been certified by the Company's management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on these certified financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2016

Place: Mumbai



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

H. H. Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 38660



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Part 1 - Statement of Consolidated Unaudited Results for the quarter and half year ended 30th September, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from Operations						
	(a) Income from IT Business	0.00	171.22	(1,210.06)	171.22	(351.66)	213.34
	(b) Income from Hospitality Business	3,698.06	2,447.94	3,447.80	6,146.00	5,728.87	9,631.00
	(c) Income from Travel & Tour Business	513.76	385.87	295.29	899.63	1,053.84	1,978.63
	(d) Other Operating income	648.22	691.98	429.25	1,340.20	940.56	2,394.87
	Total Income from operations (net)	4,860.04	3,697.01	2,962.28	8,557.05	7,371.61	14,217.84
2	Expenses						
	(a) Cost of materials consumed	275.83	240.14	326.21	515.97	543.43	852.07
	(b) Cost of tickets and related travel services	434.72	319.53	266.88	754.25	891.31	1,648.14
	(c) Purchase of Stock-in-trade	-	-	-	-	-	-
	(d) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	(e) Employee benefits expenses	1,517.71	1,509.60	1,712.34	3,027.31	3,212.99	5,899.82
	(f) Depreciation and amortisation expenses	383.67	389.30	411.75	772.97	833.74	1,770.17
	(g) Other expenses	1,675.99	1,468.83	1,666.35	3,144.82	3,247.17	6,331.53
	Total Expenses	4,287.92	3,927.40	4,383.53	8,215.32	8,728.64	16,501.73
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	572.12	(230.39)	(1,421.25)	341.73	(1,357.03)	(2,283.89)
4	Other income	115.25	351.22	1,359.90	466.47	1,587.96	1,959.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	687.37	120.83	(61.35)	808.20	230.93	(324.59)
6	Finance Costs	354.32	325.86	317.96	680.18	505.19	1,069.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	333.05	(205.03)	(379.31)	128.02	(274.26)	(1,394.20)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	333.05	(205.03)	(379.31)	128.02	(274.26)	(1,394.20)
10	Tax expenses	(48.66)	137.39	4.94	88.73	237.48	394.91
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	381.71	(342.42)	(384.25)	39.29	(511.75)	(1,789.11)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	381.71	(342.42)	(384.25)	39.29	(511.75)	(1,789.11)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(0.47)	(0.17)	1.10	(0.64)	1.46	2.76
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	382.18	(342.25)	(385.35)	39.93	(513.21)	(1,791.87)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	8,858.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	0.49	(0.44)	(0.63)	0.05	(0.93)	(2.30)
	b) Diluted	0.49	(0.44)	(0.63)	0.05	(0.93)	(2.30)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :						
	a) Basic	0.49	(0.44)	(0.63)	0.05	(0.93)	(2.30)
	b) Diluted	0.49	(0.44)	(0.63)	0.05	(0.93)	(2.30)



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Statement of Consolidated Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30.09.2016	As at 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	8,887.25	8,887.25
(b) Reserves and surplus	15,947.99	15,821.72
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	24,835.24	24,708.97
2. Share application money pending allotment	-	-
3. Minority interest *	(66.17)	(59.92)
4. Non-current liabilities		
(a) Long-term borrowings	8,109.43	7,666.97
(b) Deferred tax liabilities (net)	280.14	285.88
(c) Other long-term liabilities	15,598.06	14,180.60
(d) Long-term provisions	186.92	193.62
Sub-total - Non-current liabilities	24,174.55	22,327.07
5. Current liabilities		
(a) Short-term borrowings	9,132.58	9,435.62
(b) Trade payables	1,172.62	990.70
(c) Other current liabilities	7,070.40	8,055.09
(d) Short-term provisions	759.03	805.00
Sub-total - Current liabilities	18,134.63	19,286.41
TOTAL - EQUITY AND LIABILITIES	67,078.25	66,262.53
B ASSETS		
1. Non-current assets		
(a) Fixed assets	39,499.13	40,109.53
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	214.77	219.40
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	4,627.83	4,650.03
(f) Other non-current assets	573.04	693.88
Sub-total - Non-current assets	44,914.77	45,672.84
2 Current assets		
(a) Current investments	-	-
(b) Inventories	148.88	139.97
(c) Trade receivables	10,330.04	9,010.18
(d) Cash and cash equivalents	647.38	697.20
(e) Short-term loans and advances	8,036.29	7,850.29
(f) Other current assets	3,000.89	2,892.05
Sub-total - Current assets	22,163.48	20,589.69
Total -Assets	67,078.25	66,262.53

*Applicable in the case of consolidated statement of assets and Liabilities





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Consolidated Segment-wise Revenue, Results and Assets and Liabilities for the quarter and half year ended 30th September, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) IT Business and others	(33.66)	204.88	149.85	171.22	1,236.31	259.86
	b) Hospitality Business	4,483.62	3,455.11	3,877.05	7,938.73	6,669.43	12670.07
	c) Travel and Tour Business	511.70	388.24	295.28	899.94	1,053.83	1987.13
	d) Unallocated income	13.63	-	-	13.63	-	1260.09
	Net Income from Operations	4,975.29	4,048.23	4,322.18	9,023.52	8,959.57	16,177.15
2	Segment Results						
	Profit/ (Loss) before Tax and Interest						
	a) IT Business and others	(144.81)	77.85	742.77	(66.96)	1,429.44	(299.74)
	b) Hospitality Business	880.24	96.66	(736.10)	976.90	(1,115.59)	(1,130.48)
	c) Travel and Tour Business	(61.70)	(53.68)	(68.02)	(115.38)	(82.93)	(154.44)
	d) Unallocated income	13.63	-	-	13.63	-	1,260.09
	Total	687.37	120.83	(61.35)	808.20	230.92	(324.59)
	Less: i) Interest	354.32	325.86	317.96	680.18	505.19	1,069.61
	ii) Other Unallocable Expenditure Net	-	-	-	-	-	-
	Off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Profit / (Loss) Before Tax	333.05	(205.03)	(379.31)	128.02	(274.27)	(1,394.20)
3	Segment Assets						
	a) IT Business and others	17,129.51	17,362.10	17,184.17	17,129.51	17,184.17	17,415.63
	b) Hospitality Business	49,574.01	49,677.24	47,094.86	49,574.01	47,094.86	48,473.65
	c) Travel and Tour Business	953.02	876.52	794.77	953.02	794.77	828.03
	Total	67,656.54	67,915.86	65,073.80	67,656.54	65,073.80	66,717.31
4	Segment Liabilities						
	a) IT Business and others	90.88	192.31	420.74	90.88	420.74	323.68
	b) Hospitality Business	42,262.11	46,023.87	36,699.82	42,262.11	36,699.82	47,768.93
	c) Travel and Tour Business	468.30	324.24	107.15	468.30	107.15	232.16
	Total	42,821.30	46,540.42	37,227.71	42,821.30	37,227.71	48,324.77

Note:

- The Audit Committee has reviewed and the Board of Directors have approved the unaudited results at their respective meetings held on 14th November, 2016.

- The Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2016 can be viewed on the Company's website www.panoramicuniversal.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

- During the quarter ended 30th September, 2016, one of its subsidiaries, namely Panoramic Holiday Limited has changed its accounting policy in respect of booking of room night sale/deferred income. The admission fees is recognized on admission of a member consistent 10% basis, deferred revenue recognize for first year has change to 20% and balance 70% of the membership fees income is accounted on pro rata basis over usage periods.

- Previous year and quarter figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.

Date: 14th November, 2016

Place : Mumbai

For and on behalf of the Board

[Signature]

Ramachandran Ramakrishnan
Managing Director
(DIN : 03510460)



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