



PANORAMIC UNIVERSAL LIMITED



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20th May, 2014

Bombay Stock Exchange Ltd.

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Scrip Name: PANORAMUNI, Scrip Code: 531816 (PANORAM)

Sub: Audited Financial Results for the quarter and year ended 31st March, 2014

Pursuant to clause 41 of the Equity Listing Agreement, please find enclosed herewith the following documents for the quarter and year ended 31st March, 2014.

1. Statement of Standalone Audited Financial Results;
2. Standalone Segment-wise Revenue, Results and Capital Employed;
3. Statement of Consolidated Audited Financial Results;
4. Consolidated Segment-wise Revenue, Results and Capital Employed;
5. Statement of Assets and Liabilities for the half year ended 31st March, 2014; and
6. Audit Report on the Standalone and Consolidated Financial Results.

Kindly take the above on record and acknowledge.

Thanking you.

Yours faithfully,

For **Panoramic Universal Limited**


Arun Tari
Managing Director



Encl: a/a.



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PART I - Statement of Standalone Audited Results for the quarter and year ended 31st March, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
1	Income From Operations					
	(a) Income from IT Business	300.53	841.06	392.45	2,908.98	3,219.31
	(b) Income from Hospitality Business	368.97	327.19	634.72	1,193.68	1,294.29
	(c) Other Operating income	206.57	187.89	358.28	785.71	990.75
	Total Income from operations (net)	876.07	1,356.14	1,385.45	4,888.37	5,504.35
2	Expenses					
	(a) Cost of materials consumed	39.69	73.71	15.62	232.10	241.01
	(b) Employee benefits expenses	258.98	233.45	165.91	957.72	888.57
	(c) Depreciation and amortisation expenses	81.38	81.81	77.63	317.14	262.22
	(d) Other expenses	470.43	267.20	310.66	1,151.28	959.92
	Total Expenses	850.48	656.17	569.82	2,658.24	2,351.72
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	25.59	699.97	815.63	2,230.13	3,152.63
4	Other income	206.65	36.18	(230.87)	613.45	206.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	232.24	736.15	584.76	2,843.58	3,359.18
6	Finance Costs	0.84	1.14	2.41	5.41	12.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	231.40	735.01	582.35	2,838.17	3,346.68
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	231.40	735.01	582.35	2,838.17	3,346.68
10	Tax expenses	72.46	247.43	190.50	986.53	1,115.00
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	158.94	487.58	391.85	1,851.64	2,231.68
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	158.94	487.58	391.85	1,851.64	2,231.68
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	158.94	487.58	391.85	1,851.64	2,231.68
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	10,239.76	9,297.87
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :					
	Basic & diluted	0.07	0.50	0.37	1.85	2.34
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :					
	Basic & diluted	0.07	0.50	0.37	1.85	2.34

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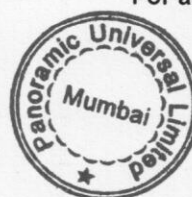
PART II - Select Information for the quarter and year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,99,03,620	1,99,03,620	1,99,03,620	1,99,03,620	1,99,03,620
	- Percentage of Shareholding	25.60%	25.60%	25.60%	25.60%	25.60%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	5,78,41,380	5,78,41,380	5,78,41,380	5,78,41,380	5,78,41,380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.40%	74.40%	74.40%	74.40%	74.40%

Particulars	Quarter ended 31-Mar-14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Place : Mumbai
Date : 20th May, 2014

For and on behalf of the Board



Arjun Tari
Arun Tari
Managing Director

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Standalone Segment-wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) IT Business and others	507.18	877.24	161.58	3,522.43	3,425.85
	b) Hospitality Business	575.54	515.08	993.00	1,979.39	2,285.05
	Net Income from Operations	1,082.72	1,392.32	1,154.58	5,501.82	5,710.90
2	Segment Results					
	Profit/ (Loss) before Tax, Interest & Extra Ordinary Items					
	a) IT Business and others	73.08	627.70	336.57	2,241.01	3,305.93
	b) Hospitality Business	159.16	108.45	248.19	602.57	53.25
	Total	232.24	736.15	584.76	2,843.58	3,359.18
	Less: Interest	0.84	1.14	2.41	5.41	12.50
	Profit / (Loss) Before Tax and Exceptional Item	231.40	735.01	582.35	2,838.17	3,346.68
	Less: Exceptional items	-	-	-	-	-
	Profit / (Loss) Before Tax (PBT)	231.40	735.01	582.35	2,838.17	3,346.68
3	Capital Employed					
	a) IT Business and others	15,557.26	15,459.90	12,356.64	15,557.26	12,356.64
	b) Hospitality Business	3,977.88	4,792.43	6,134.93	3,977.88	6,134.93
	c) Travel and Tour Business	-	-	-	-	-
	Total	19,535.14	20,252.33	18,491.57	19,535.14	18,491.57



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PART I - Statement of Consolidated Audited Results for the quarter and year ended 31st March, 2014

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	(a) Income from IT Business	430.84	1,184.80	783.00	4,442.95	5,213.98
	(b) Income from Hospitality Business	1,483.29	1,546.97	1,414.99	7,230.74	6,200.87
	(c) Income from Travel & Tour Business	54.40	87.71	55.02	247.34	204.36
	(d) Other Operating income	516.64	199.46	365.57	1,124.58	1,010.05
	Total Income from operations (net)	2,485.17	3,018.94	2,618.58	13,045.61	12,629.26
2	Expenses					
	(a) Cost of materials consumed	176.04	183.89	(35.60)	777.67	843.99
	(b) Purchase of stock -in- trade	-	-	-	-	-
	(c) Employee benefits expenses	916.18	935.53	869.80	4,021.71	4,156.75
	(d) Depreciation and amortisation expenses	270.23	332.42	195.80	1,186.44	986.10
	(e) Other expenses	2,596.00	1,902.52	2,176.53	8,165.31	5,675.44
	Total Expenses	3,958.45	3,354.36	3,206.53	14,151.13	11,662.28
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1,473.28)	(335.42)	(587.95)	(1,105.52)	966.98
4	Other income	618.93	117.73	1,054.40	1,350.77	1,614.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(854.35)	(217.69)	466.45	245.25	2,581.89
6	Finance Costs	95.87	101.35	157.77	395.88	311.47
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(950.22)	(319.04)	308.68	(150.63)	2,270.42
8	Exceptional items	37.08	-	1,334.88	37.08	2,499.43
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(987.30)	(319.04)	(1,026.20)	(187.71)	(229.01)
10	Tax expenses	95.07	247.43	127.96	1,009.14	1,052.44
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(1,082.37)	(566.47)	(1,154.16)	(1,196.85)	(1,281.45)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(1,082.37)	(566.47)	(1,154.16)	(1,196.85)	(1,281.45)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	1.61	0.20	10.41	0.83	1.38
16	Net Profit / (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(1,083.98)	(566.67)	(1,164.57)	(1,197.68)	(1,282.83)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	11,415.29	13,272.22
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	(1.52)	(0.86)	(1.62)	(2.07)	(2.17)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	(1.52)	(0.86)	(1.62)	(2.07)	(2.17)

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Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) IT Business and others	1,049.77	1,302.53	1,837.40	5,793.72	6,828.89
	b) Hospitality Business	1,999.93	1,746.43	1,780.56	8,355.32	7,210.92
	c) Travel and Tour Business	54.40	87.71	55.02	247.34	204.36
	Net Income from Operations	3,104.10	3,136.67	3,672.98	14,396.38	14,244.17
2	Segment Results					
	Profit / (Loss) before Tax, Interest & Extra Ordinary Items					
	a) IT Business and others	203.85	971.87	727.12	3,776.78	5,300.60
	b) Hospitality Business	(1,073.92)	(1,174.36)	(273.95)	(3,490.74)	(2,668.14)
	c) Travel and Tour Business	15.72	(15.20)	13.28	(40.79)	(50.57)
	Total	(854.35)	(217.69)	466.45	245.25	2,581.89
	Less: Interest	95.87	101.35	157.77	395.88	311.47
	Profit / (Loss) Before Tax and Exceptional Item	(950.22)	(319.04)	308.68	(150.63)	2,270.42
	Less: Exceptional items	37.08	-	1,334.88	37.08	2,499.43
	Profit / (Loss) Before Tax (PBT)	(987.30)	(319.04)	(1,026.20)	(187.71)	(229.01)
3	Capital Employed					
	a) IT Business and others	15,557.26	15,459.90	12,356.64	15,557.26	12,356.64
	b) Hospitality Business	16,156.88	19,295.74	19,685.86	16,156.88	19,685.86
	c) Travel and Tour Business	768.57	793.47	721.53	768.57	721.53
	Total	32,482.71	35,549.11	32,764.03	32,482.71	32,764.03

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 20th May, 2014.
- The Board has recommended Equity Dividend of Re.0.50/- per share (i.e. 10%) on equity shares of Rs.5/- each and Preference Dividend of Re. 0.35/- per share on 7% Cumulative Non-Convertible Redeemable Preference shares of Rs.5/- each for the financial year ended 31st March, 2014, subject to the approval of the shareholders.
- In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The standalone financial results of the Company for the quarter ended 31st March, 2014 are available on the Company's website www.panoramicuniversal.com and on the website of BSE www.bseindia.com and NSE www.nseindia.com. The Key standalone information is given below:

	Quarter ended			Year ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Unaudited	Audited	Audited	Audited
Income from operations and other income	1,082.72	1,392.32	1,154.58	5,501.82	5,710.90
Profit / (Loss) before Tax	231.40	735.01	582.35	2,838.17	3,346.68
Profit / (Loss) after Tax	158.94	487.58	391.85	1,851.64	2,231.68

- The figures for the quarter ended 31st March, 2014 are the balancing figures between the Audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter ended 31st December, 2013 which were subjected to limited review.
- Previous year figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.
- The Consolidated financial results comprise of the financials of the Company and its 15 subsidiaries.

For and on behalf of the Board

Place : Mumbai
Date : 20th May, 2014

Arun Tari
Arun Tari
Managing Director



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Audited Statement of Assets and Liabilities as at 31st March, 2014

(Rs. in Lakhs)

A	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share Capital	8,887.25	8,887.25	8,887.25	8,887.25
	Reserves and Surplus	10,239.76	9,297.87	16,574.15	16,803.74
	Share Application Money pending allotment	-	-	-	-
	Sub-total - Shareholders' Funds	19,127.01	18,185.12	25,461.40	25,690.99
2	Non-Current Liabilities				
	Long-Term Borrowings	-	-	3,073.14	3,282.59
	Deferred Tax Liabilities (Net)	317.74	245.77	319.08	247.08
	Other Long-Term Liabilities	-	-	3,500.00	3,500.00
	Long-Term Provisions	90.38	60.67	129.09	73.24
	Sub-total - Non-Current Liabilities	408.12	306.44	7,021.31	7,102.91
3	Current Liabilities				
	Short-Term Borrowings	12,678.06	10,497.77	12,636.22	10,881.08
	Trade Payables	108.59	89.55	791.70	906.89
	Other Current Liabilities	252.19	381.72	11,113.57	9,579.67
	Short-Term Provisions	886.92	882.93	874.93	886.64
	Sub-total - Current Liabilities	13,925.76	11,851.97	25,416.42	22,254.28
	TOTAL - EQUITY AND LIABILITIES	33,460.89	30,343.53	57,899.13	55,048.18
B	ASSETS				
1	Non-Current Assets				
	Fixed Assets	11,352.35	11,010.32	38,263.93	33,043.40
	Non-current Investments	9,776.10	8,600.18	156.93	156.95
	Long-Term Loans and Advances	742.64	1,224.59	1,657.47	1,935.60
	Other Non-Current Assets	52.13	1.80	282.20	494.39
	Sub-total - Non-Current Assets	21,923.22	20,836.89	40,360.53	35,630.34
2	Minority Interest	-	-	76.29	50.80
3	Current Assets				
	Current Investments	-	200.00	-	208.00
	Inventories	7.72	8.42	151.06	120.47
	Trade Receivables	483.99	730.27	6,571.99	8,048.67
	Cash and Cash Equivalents	964.73	653.59	4,132.34	4,469.77
	Short-Term Loans and Advances	9,787.70	7,799.82	5,707.72	5,431.24
	Other Current Assets	293.53	114.54	899.20	1,088.89
	Sub-total - Current Assets	11,537.67	9,506.64	17,462.31	19,367.04
	TOTAL - ASSETS	33,460.89	30,343.53	57,899.13	55,048.18

Place : Mumbai
Date : 20th May, 2014



For and on behalf of the Board

Arun Tari
Arun Tari
Managing Director

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