



PANORAMIC UNIVERSAL LIMITED

8th November, 2013

Bombay Stock Exchange Ltd.

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

✓ **National Stock Exchange of India Ltd.**

5th floor, Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Sub: Outcome of the Board Meeting dated 8th November, 2013

Ref: Scrip Code: 531816, Scrip Name: PANORAMUNI

Dear Sir,

Pursuant to Clauses 41 of the Equity Listing Agreement, we hereby inform you that the Board of Directors at its meeting held on 8th November, 2013 discussed and approved the unaudited financial results for the quarter and six months ended 30th September, 2013.

1(a) **The Standalone Key financials are as follows:**

Particulars	(Rs. in Lakhs)		
	Quarter Ended		
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)
Total Income	1426.41	1600.36	1237.76
Net Profit after Tax, Extraordinary Items & Minority Interest	515.42	689.70	489.18
E.P.S. (in Rupees)	0.53	0.76	0.50

1(b) **The Consolidated Key financials are as follows:**

Particulars	(Rs. in Lakhs)		
	Quarter Ended		
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)
Total Income	4588.86	3566.75	3867.87
Net Profit after Tax, Extraordinary Items & Minority Interest	234.23	218.75	627.59
E.P.S. (in Rupees)	0.17	0.15	0.68



**PANORAMIC
UNIVERSAL LIMITED**

2. The Board has approved the proposal for winding up of Starting Right Investments Two Two Five (Proprietary) Ltd., a Wholly Owned Subsidiary of the Company in Namibia due to non-promising Business Prospects.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Panoramic Universal Limited


Arun Tari
Managing Director



**PANORAMIC
UNIVERSAL LIMITED**

8th November, 2013

Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

✓ **National Stock Exchange of India Ltd.**
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Scrip Name: PANORAMUNI, Scrip Code: 531816 (PANORAM)

Sub: Un-Audited Financial Results for the quarter ended 30th September, 2013

Pursuant to clause 41 of the Equity Listing Agreement, please find enclosed herewith the following documents for the quarter and six months ended 30th September, 2013.

1. Statement of Standalone Unaudited Financial Results;
2. Statement of Consolidated Unaudited Financial Results;
3. Standalone Segment-wise Revenue, Results and Capital Employed;
4. Consolidated Segment-wise Revenue, Results and Capital Employed;
5. Statement of Assets and Liabilities as on 30th September, 2013
6. Limited Review Report on the Unaudited Financial Results for the period ended 30th September, 2013.

Kindly take the above on record and acknowledge.

Thanking you.

Yours faithfully,
For **Panoramic Universal Limited**


Arun Tari
Managing Director



Encl: a/a.



PANORAMIC UNIVERSAL LIMITED

PART I - Statement of Standalone Unaudited Results for the quarter and six months ended 30th September, 2013

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Income From Operations						
	(a) Income from IT Business	910.43	856.95	1,005.42	1,767.39	1,928.65	3,219.31
	(b) Income from Hospitality Business	230.94	266.58	142.24	497.51	373.47	1,294.29
	(c) Other Operating Income	209.01	182.24	166.42	391.25	375.21	990.75
	Total Income from operations (net)	1,350.38	1,305.77	1,314.08	2,656.15	2,677.33	5,504.35
2	Expenses						
	(a) Cost of materials consumed	56.81	61.89	48.05	118.70	125.45	241.01
	(b) Employee benefits expenses	230.01	235.27	217.58	465.29	484.60	888.57
	(c) Depreciation and amortisation expenses	76.60	77.35	49.31	153.95	122.42	262.22
	(d) Other expenses	235.33	178.32	165.09	413.64	395.95	959.92
	Total Expenses	598.75	552.83	480.03	1,151.58	1,128.42	2,351.72
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)	751.63	752.94	834.05	1,504.57	1,548.91	3,152.63
4	Other Income	76.03	294.59	(76.32)	370.62	249.37	206.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	827.66	1,047.53	757.73	1,875.19	1,798.28	3,359.18
6	Finance Costs	1.59	1.84	3.44	3.43	7.09	12.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	826.07	1,045.69	754.29	1,871.76	1,791.19	3,346.68
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 - 8)	826.07	1,045.69	754.29	1,871.76	1,791.19	3,346.68
10	Tax expenses	310.65	355.99	265.11	666.64	601.88	1,115.00
11	Net Profit/(Loss) from ordinary activities after Tax (9 - 10)	515.42	689.70	489.18	1,205.12	1,189.31	2,231.68
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	515.42	689.70	489.18	1,205.12	1,189.31	2,231.68
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of associates (13+14- 15)	515.42	689.70	489.18	1,205.12	1,189.31	2,231.68
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	-
19.I	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised):						
	Basic & diluted	0.53	0.76	0.50	1.29	1.27	2.34
19.II	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised):						
	Basic & diluted	0.53	0.76	0.50	1.29	1.27	2.34

For and on behalf of the Board

Place : Mumbai

Date : 8th November, 2013

Arun Tari
Arun Tari
Managing Director



Aman Chambers, 4th Floor, Veer Savarkar Marg, Opp. New Passport office, Prabhadevi, Mumbai - 400 025, (INDIA)

tel.: 91-22-6816 4000 | fax : 91-22-2421 1260

email: info@panoramicuniversal.com | url : www.panoramicuniversal.com



PANORAMIC

UNIVERSAL LIMITED

Standalone Segment-wise Revenue, Results and Capital Employed for the quarter and six months ended 30th September, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Segment Revenue						
	a) IT Business and others	986.46	1,151.54	929.10	2,138.00	2,178.02	3,425.85
	b) Hospitality Business	439.95	448.82	308.66	888.77	748.68	2,285.05
	Net Income from Operations	1,426.41	1,600.36	1,237.76	3,026.77	2,926.70	5,710.90
2	Segment Results						
	Profit/ (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	625.21	915.03	833.51	1,540.24	2,008.53	3,305.93
	b) Hospitality Business	202.45	132.50	(75.78)	334.95	(210.25)	53.25
	Total	827.66	1,047.53	757.73	1,875.19	1,798.28	3,359.18
	Less: Interest	1.59	1.84	3.44	3.43	7.09	12.50
	Profit / (Loss) Before Tax and Exceptional Items	826.07	1,045.69	754.29	1,871.76	1,791.19	3,346.68
	Less: Exceptional items	-	-	-	-	-	-
	Profit / (Loss) Before Tax (PBT)	826.07	1,045.69	754.29	1,871.76	1,791.19	3,346.68
3	Capital Employed						
	a) IT Business and others	14,482.95	13,275.35	10,224.86	14,482.95	10,224.86	12,356.64
	b) Hospitality Business	5,265.03	5,917.13	8,517.28	5,265.03	8,517.28	6,134.93
	Total	19,747.98	19,192.48	18,742.14	19,747.98	18,742.14	18,491.57

For and on behalf of the Board



Arun Tari
Arun Tari
Managing Director

Place : Mumbai

Date : 8th November, 2013



PANORAMIC UNIVERSAL LIMITED

PART I - Statement of Consolidated Unaudited Results for the quarter and six months ended 30th September, 2013

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Income From Operations						
	(a) Income from IT Business	1,482.69	1,344.62	1,571.20	2,827.31	3,052.05	5,213.98
	(b) Income from Hospitality Business	2,608.50	1,591.98	2,088.73	4,200.49	3,508.43	6,200.87
	(c) Income from Travel & Tour Business	54.25	50.98	51.84	105.23	105.31	204.36
	(d) Other Operating income	218.09	190.39	170.99	408.47	382.37	1,010.05
	Total Income from operations (net)	4,363.53	3,177.97	3,882.76	7,541.50	7,048.16	12,829.26
2	Expenses						
	(a) Cost of materials consumed	239.25	178.49	316.01	417.74	596.40	843.99
	(b) Purchase of stock -in- trade	-	-	-	-	-	-
	(c) Employee benefits expenses	1,210.26	959.74	1,091.07	2,170.00	2,310.07	4,156.75
	(d) Depreciation and amortisation expenses	308.59	275.20	251.79	583.79	521.19	986.10
	(e) Other expenses	2,183.43	1,483.35	1,092.77	3,666.78	2,067.90	5,675.44
	Total Expenses	3,941.53	2,896.78	2,751.64	6,838.31	5,495.56	11,662.28
3	Profit/ (Loss) from Operations before other Income, finance costs and exceptional items (1 - 2)	422.00	281.19	1,131.12	703.19	1,552.60	966.98
4	Other income	225.33	388.78	(14.89)	614.11	334.12	1,614.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	647.33	669.97	1,116.23	1,317.30	1,886.72	2,581.89
6	Finance Costs	103.13	95.53	51.59	198.66	104.14	311.47
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	544.20	574.44	1,064.64	1,118.64	1,782.58	2,270.42
8	Exceptional items	-	-	-	-	-	2,499.43
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	544.20	574.44	1,064.64	1,118.64	1,782.58	(229.01)
10	Tax expenses	310.65	355.99	437.54	666.64	837.72	1,052.44
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	233.55	218.45	627.10	452.00	944.86	(1,281.45)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	233.55	218.45	627.10	452.00	944.86	(1,281.45)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	(0.68)	(0.30)	(0.49)	(0.98)	(0.83)	1.38
16	Net Profit / (Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13+14-15)	234.23	218.75	627.59	452.98	945.69	(1,282.83)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25	3,887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	13,272.22
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.17	0.15	0.68	0.32	0.95	(2.17)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) : Basic & diluted	0.17	0.15	0.68	0.32	0.95	(2.17)





PANORAMIC UNIVERSAL LIMITED

Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter and six months ended 30th September, 2013

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Six Months ended		Year ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Segment Revenue						
	a) IT Business and others	1,708.02	1,733.40	1,556.31	3,441.42	3,386.17	6,828.89
	b) Hospitality Business	2,826.59	1,782.37	2,259.72	4,608.96	3,890.80	7,210.92
	c) Travel and Tour Business	54.25	50.98	51.84	105.23	105.31	204.36
	Net Income from Operations	4,588.86	3,566.75	3,867.87	8,155.61	7,382.28	14,244.17
2	Segment Results						
	Profit / (Loss) before Tax, Interest & Extra Ordinary Items						
	a) IT Business and others	1,197.98	1,403.08	1,956.90	2,601.06	3,131.93	5,300.60
	b) Hospitality Business	(526.99)	(715.45)	(823.17)	(1,242.44)	(1,236.98)	(2,668.14)
	c) Travel and Tour Business	(23.66)	(17.66)	(17.50)	(41.32)	(8.23)	(50.57)
	Total	647.33	669.97	1,116.23	1,317.30	1,886.72	2,581.89
	Less: Interest	103.13	95.53	51.59	198.66	104.14	311.47
	Profit / (Loss) Before Tax and Exceptional Items	544.20	574.44	1,064.64	1,118.64	1,782.58	2,270.42
	Less: Exceptional items	-	-	-	-	-	2,499.43
	Profit / (Loss) Before Tax (PBT)	544.20	574.44	1,064.64	1,118.64	1,782.58	(229.01)
3	Capital Employed						
	a) IT Business and others	14,482.95	13,275.35	10,224.86	14,482.95	10,224.86	12,356.64
	b) Hospitality Business	21,083.36	20,775.20	25,342.74	21,083.36	25,342.74	19,685.86
	c) Travel and Tour Business	819.24	807.40	714.89	819.24	714.89	721.53
	Total	36,385.55	34,857.95	36,282.49	36,385.55	36,282.49	32,764.03

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2013.
- In accordance with Clause 41 of the Listing Agreement, the Company has published consolidated financial results. The standalone financial results of the Company for the quarter and six months ended 30th September, 2013 are available on the Company's website www.panoramicuniversal.com and on the website of BSE www.bseindia.com and NSE www.nseindia.com. The Key standalone information is given below:

	(Rs. in Lakhs)					
	Quarter ended			Six Months ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Income from operations and other income	1,426.41	1,600.36	1,237.76	3,026.77	2,926.70	5,710.90
Profit / (Loss) before Tax	826.07	1,045.69	754.29	1,871.76	1,791.19	3,346.68
Profit / (Loss) after Tax	515.42	689.70	489.18	1,205.12	1,189.31	2,231.68

- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone and Consolidated financial results for the quarter and six months ended 30th September, 2013, pursuant to clause 41 of the Listing Agreement.
- Previous year / period figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.
- The Board of Directors at the aforesaid meeting has also approved the proposal for winding up of Starting Right Investments Two Two Five (Proprietary) Ltd., a Wholly Owned Subsidiary (WOS) of the Company in Namibia due to non-promising Business Prospects.
- The Consolidated financial results comprise of the financials of the Company and its 14 subsidiaries.

For and on behalf of the Board

Place : Mumbai
Date : 8th November, 2013



Arun Tari
Arun Tari
Managing Director



PANORAMIC

UNIVERSAL LIMITED

PART II - Select Information for the quarter and six months ended 30th September, 2013

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	19903620	19903620	19903620	19903620	19903620	19903620
	- Percentage of Shareholding	25.60%	25.60%	25.60%	25.60%	25.60%	25.60%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	57841380	57841380	57841380	57841380	57841380	57841380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.40%	74.40%	74.40%	74.40%	74.40%	74.40%

	Particulars	Quarter ended 30-Sep-13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

For and on behalf of the Board

Place : Mumbai
Date : 8th November, 2013

Arun Tari
Arun Tari
Managing Director





PANORAMIC UNIVERSAL LIMITED

Statement of Assets and Liabilities as at 30th September, 2013

Particulars	Standalone		Consolidated	
	As at 30-Sep-13	As at 31-Mar-13	As at 30-Sep-13	As at 31-Mar-13
	Un-audited	Audited	Un-audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	8,887.25	8,887.25	8,887.25	8,887.25
Reserves and Surplus	10,508.74	9,297.87	20,236.78	16,803.74
Sub-total - Shareholders' Funds	19,395.99	18,185.12	29,124.03	25,690.99
2 Non-Current Liabilities				
Long-Term Borrowings	-	-	3,393.44	3,282.59
Deferred Tax Liabilities (Net)	282.10	245.77	283.43	247.08
Other Long-Term Liabilities	-	-	3,500.00	3,500.00
Long-Term Provisions	69.88	60.67	84.64	73.24
Sub-total - Non-Current Liabilities	351.98	306.44	7,261.51	7,102.91
3 Current Liabilities				
Short-Term Borrowings	11,516.04	10,497.77	11,472.15	10,881.08
Trade Payables	54.93	89.55	685.00	906.89
Other Current Liabilities	996.59	381.72	14,405.60	9,579.67
Short-Term Provisions	129.62	882.93	130.07	886.64
Sub-total - Current Liabilities	12,697.18	11,851.97	26,692.82	22,254.28
TOTAL - EQUITY AND LIABILITIES	32,445.15	30,343.53	63,078.36	55,048.18
B ASSETS				
1 Non-Current Assets				
Fixed Assets	11,252.10	11,010.32	36,401.29	33,043.40
Non-current Investments	8,634.39	8,600.18	157.06	156.95
Long-Term Loans and Advances	933.15	1,224.59	1,988.88	1,935.60
Other Non-Current Assets	-	1.80	207.42	494.39
Sub-total - Non-Current Assets	20,819.64	20,836.89	38,754.65	35,630.34
2 Minority Interest	-	-	68.71	50.80
3 Current Assets				
Current Investments	-	200.00	-	208.00
Inventories	9.77	8.42	158.73	120.47
Trade Receivables	1,091.40	730.27	11,014.60	8,048.67
Cash and Cash Equivalents	1,212.15	653.59	5,591.63	4,469.77
Short-Term Loans and Advances	9,075.62	7,799.82	6,110.57	5,431.24
Other Current Assets	236.57	114.54	1,379.47	1,088.89
Sub-total - Current Assets	11,625.51	9,506.64	24,255.00	19,367.04
TOTAL - ASSETS	32,445.15	30,343.53	63,078.36	55,048.18

For and on behalf of the Board

Place : Mumbai
Date : 8th November, 2013

Arun Tari
Managing Director



H. H. Topiwala
B.Com F.C.A.

H.H.TOPIWALA & Co.

Chartered Accountants

C-2/501, Sarkar Residency, Mazgaon, Mumbai -400 010

Tel: 66570162 Email: huseniht@vsnl.com

TO WHOMSOEVER IT MAY CONCERN

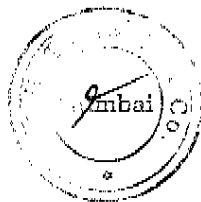
We have reviewed the accompanying statement of unaudited financial results of Panoramic Universal Limited for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 8th November, 2013



For H. H. Topiwala & Co.

Chartered Accountants

Firm Registration No. 111022W

A handwritten signature in dark ink, appearing to read "H. H. Topiwala".

H. H. Topiwala

Proprietor

Membership No. 38660