

10th August, 2017

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 531816

Scrip Name: PANORAMUNI

Sub: Outcome of Board Meeting held on 10th August, 2017

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board Meeting of Panoramic Universal Limited was duly held on 10th August, 2017, which commenced at 4.00 p.m. and concluded at 7.50 p.m.

The following businesses were transacted at the meeting:

1. The Board considered Standalone and Consolidated Audited Financial Statements for the year ended 31st March, 2017.

- (a) The Standalone key financials of the Audited Financial Statements for the year ended 31st March, 2017 are as follows:

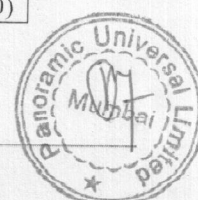
(Rs. in Lakhs)

Particulars	31 st March, 2017 (Audited)	31 st March, 2016 (Audited)
Total Income from Operations(Net)	3,475.34	3,242.82
Gross Profit	1,853.79	2,955.12
Provision for Depreciation & Amortization	476.52	517.99
Interest	946.16	755.74
Tax Provision	87.27	387.35
Net Profit for the year	343.84	1,294.04
Accumulated Profits for the year	10,627.37	10,383.19
Transferred to General reserve	-	-

- (b) The Standalone & Consolidated key financials for the year ended 31st March, 2017 are as follows:

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31 st March, 2017 (Audited)	31 st March, 2016 (Audited)	31 st March, 2017 (Audited)	31 st March, 2016 (Audited)
Total Income from operations(net)	3,475.34	3,242.82	14,103.32	16,076.75
Net Profit after tax, extraordinary item & minority interest	343.84	1,294.04	(2,074.83)	(1,791.87)
E.P.S (in Rs.)	0.44	1.66	(2.67)	(2.30)



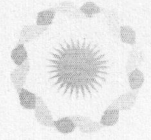
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Mumbai - 400 025 | **Tel.:** +91-22-6616 4000 | **Fax:** +91-22-2421 1260

Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856



PANORAMIC UNIVERSAL LIMITED



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Always with you.

2. The Board has approved unaudited Standalone and Consolidated Financial Results, Segment-wise Revenue Results and Capital Employed along Limited Review Report received from the Statutory Auditors of the Company for the quarter ended 30th June, 2017 are enclosed.
3. The Share Transfer Book & Register of Members will remain close from 21st September, 2017 till 28th September, 2017 (both days inclusive) for the purpose of Annual General Meeting.
4. The Board considered & decided to convene the 26th Annual General Meeting of the Company on 28th September, 2017.
5. Due to expiry of term of current statutory auditors i.e. M/s H. H. Topiwala & Co., the Board recommend the Appointment of M/s B.M. Randeria & Co., Chartered Accountants (FRN 122281W) as statutory auditors of the company for a period of 5 years from the conclusion of forthcoming Annual General Meeting.

You are requested to kindly take the above information on record.

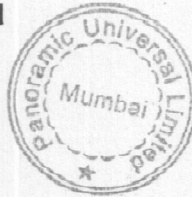
Thanking you,

Yours faithfully,

For **Panoramic Universal Limited**

07

Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)



Encl.: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Panoramic Universal Limited** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants

Firm Registration No. 111022W

Husen H. Topiwala

CA H. H. Topiwala

Proprietor

Membership No. 038660

Date: 10th August, 2017

Place: Mumbai

**PART I - Statement of Standalone Unaudited Financial Results for the quarter ended
30th June, 2017**

(Rs. in Lakhs)

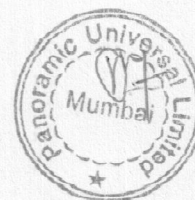
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
1	Income from Operations				
	(a) Income from IT Business	5.13	7.17	171.22	181.11
	(b) Income from Hospitality Business	368.52	327.26	421.42	1,359.71
	(c) Other Operating income	-	483.63	483.63	1,934.52
	Total Income from operations (net)	373.65	818.06	1,076.27	3,475.34
2	Expenses				
	(a) Cost of materials consumed	65.07	60.79	79.93	268.84
	(b) Purchase of stock -in- trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work- in-progress and stock in trade	-	-	-	-
	(d) Employee benefits expenses	93.95	117.68	157.59	525.36
	(e) Depreciation and amortisation expenses	119.70	119.92	122.83	476.52
	(f) Other expenses	242.60	277.23	239.12	1,096.73
	Total Expenses	521.32	575.62	599.47	2,367.45
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(147.67)	242.44	476.80	1,107.89
4	Other income	41.71	(141.23)	147.07	124.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(105.96)	101.21	623.87	1,232.74
6	Finance Costs	228.97	282.13	226.87	946.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(334.93)	(180.92)	397.00	286.58
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(334.93)	(180.92)	397.00	286.58
10	Tax expenses	(11.03)	(69.42)	184.33	136.42
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(323.90)	(111.50)	212.67	150.16
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(323.90)	(111.50)	212.67	150.16
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13-14-15)	(323.90)	(111.50)	212.67	150.16
14	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	12,650.63
16.i	Earnings per share (before extraordinary items) (Of Rs.5/-each) (not annualised) :				
	a) BASIC	(0.42)	(0.14)	0.27	0.19
	b) Diluted	(0.42)	(0.14)	0.27	0.19
16.ii	Earnings per share (after extraordinary items) (Of Rs.5/-each) (not annualised) :				
	a) BASIC	(0.42)	(0.14)	0.27	0.19
	b) Diluted	(0.42)	(0.14)	0.27	0.19
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Post Employee Benefits Obligations	0.00	16.78	0.00	16.78
	Share of Loss from Partnership Firms	-9.57	-1.77	-3.24	-13.53
	Profit on Sale of Fixed Assets	0.00	0.00	141.30	141.30
	Write off of investments	-6.05	0.00	0.00	0.00
	Tax Relating to these items	4.50	-5.10	-46.94	-49.15
	Total Comprehensive Income net of tax	-11.12	9.91	91.12	95.40



**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the quarter ended 30th June, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) IT Business	5.13	7.17	204.88	181.11
	b) Hospitality Business	403.88	738.78	1,156.52	3,576.26
	c) Unallocated Income	(3.22)	(70.88)	-	(29.41)
	Net Income from Operations	405.79	675.07	1,361.40	3,727.96
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	(64.89)	(101.19)	77.85	(243.68)
	b) Hospitality Business	(53.46)	288.29	684.08	1,650.38
	c) Unallocated Profit	(3.22)	(70.88)	-	(29.41)
	Total	(121.57)	116.22	761.93	1,377.29
	Less: i) Interest	228.97	282.13	226.87	946.16
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	(350.54)	(165.91)	535.06	431.13
3	Segment Assets				
	a) IT Business and others	16,395.68	16,401.62	17,362.10	16,401.62
	b) Hospitality Business	23,999.90	23,923.37	22,700.59	23,923.37
	Total	40,395.58	40,324.99	40,062.69	40,324.99
4	Segment Liabilities				
	a) IT Business and others	397.94	230.40	192.31	230.40
	b) Hospitality Business	18,638.09	18,589.22	18,179.02	18,589.22
	Total	19,036.03	18,819.62	18,371.33	18,819.62



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Panoramic Universal Limited** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial results of an Indian Associate company reflecting total revenues and assets of Rs. NIL Lacs and Rs. 0.23 Lacs respectively included in the accompanying unaudited consolidated financial results, whose financial information have been reviewed by other auditor and our conclusion on the same is solely on the report of the auditor.

We have not reviewed the financial results of nine foreign subsidiaries included in the consolidated financial results reflecting total revenues and assets of Rs. 1,850.22 Lacs and Rs. 30,554.95 Lacs respectively. These financial results have been certified by the Company's management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on these certified financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

Husen Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 038660

Date: 10th August, 2017
Place: Mumbai

**PART I - Statement of Consolidated Unaudited Financial Results for the quarter ended
30th June, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Income from IT Business	5.13	7.17	171.22	181.11
	(b) Income from Hospitality Business	2,427.90	1,713.20	2,656.29	10,328.24
	(c) Income from Travel & Tour Business	682.60	624.13	713.74	3,016.97
	(d) Other Operating income	-	483.63	483.63	1,934.52
	Total Income from operations (net)	3,115.63	2,828.13	4,024.88	15,460.84
2	Expenses				
	(a) Cost of materials consumed	212.70	149.66	240.14	640.31
	(b) Cost of tickets and related travel services	616.75	550.30	647.40	2,719.46
	(c) Purchase of Stock-in-trade	-	-	-	-
	(d) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(e) Employee benefits expenses	1,229.10	1,192.01	1,509.60	5,029.76
	(f) Depreciation and amortisation expenses	367.53	400.15	389.30	1,546.33
	(g) Other expenses	1,316.15	1,361.45	1,468.83	5,794.55
	Total Expenses	3,742.35	3,653.79	4,255.27	16,530.43
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(626.72)	(825.66)	(230.39)	(1,069.59)
4	Other income	72.34	(84.86)	209.93	407.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(554.38)	(910.52)	(20.46)	(662.29)
6	Finance Costs	345.84	433.53	325.86	1,446.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(900.22)	(1,344.05)	(346.32)	(2,108.32)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 - 8)	(900.22)	(1,344.05)	(346.32)	(2,108.32)
10	Tax expenses	0.30	(35.03)	185.43	174.61
11	Net Profit/(Loss) from ordinary activities after Tax (9 - 10)	(900.52)	(1,309.02)	(531.75)	(2,282.93)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(900.52)	(1,309.02)	(531.75)	(2,282.93)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	(0.50)	0.08	(0.17)	(0.71)
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of associates (13+14-15)	(900.02)	(1,309.10)	(531.58)	(2,282.22)
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	6,692.25
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised):				
	a) Basic	(1.16)	(1.68)	(0.68)	(2.94)
	b) Diluted	(1.16)	(1.68)	(0.68)	(2.94)
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised):				
	a) Basic	(1.16)	(1.68)	(0.68)	(2.94)
	b) Diluted	(1.16)	(1.68)	(0.68)	(2.94)
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Post Employee Benefits Obligations	-	8.02	-	8.02
	Profit on Sale of Fixed Assets	2.05	6.00	141.30	146.75
	Write off of investments	(6.05)	-	-	-
	Tax Relating to these items	1.38	(4.77)	(48.04)	(52.62)
	Total Comprehensive Income net of tax	(2.64)	9.25	93.26	102.15



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PANORAMIC UNIVERSAL LIMITED



Consolidated Segment-wise Revenue, Results and Assets and Liabilities for the quarter ended 30th June, 2017

Sr. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		30/06/2017	31/03/2017	30/06/2016	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31/03/2017 (Audited)
1	Segment Revenue				
	a) IT Business and others	5.13	7.26	204.88	181.20
	b) Hospitality Business	2,505.08	2,178.15	3,455.11	12,834.79
	c) Travel and Tour Business	693.02	633.95	716.11	3,027.52
	d) Unallocated income	(3.22)	(70.09)	-	(28.62)
	Net Income from Operations	3,190.01	2,749.27	4,376.10	16,014.89
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	(64.69)	(101.09)	77.85	(243.59)
	b) Hospitality Business	(441.12)	(732.09)	98.06	(68.43)
	c) Travel and Tour Business	(50.64)	(46.97)	(53.66)	(220.62)
	d) Unallocated income	(3.22)	(70.09)	-	(28.62)
	Total	(559.87)	(950.24)	120.83	(561.26)
	Less: i) Interest	344.34	379.79	325.86	1,392.29
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	(904.21)	(1,330.03)	(205.03)	(1,953.59)
3	Segment Assets				
	a) IT Business and others	16,395.68	16,401.62	17,362.10	16,401.62
	b) Hospitality Business	48,741.17	48,838.99	49,677.24	48,838.99
	c) Travel and Tour Business	1,199.21	1,057.48	876.52	1,057.48
	Total	66,336.06	66,298.09	67,915.86	66,298.09
4	Segment Liabilities				
	a) IT Business and others	397.94	230.40	192.31	230.40
	b) Hospitality Business	44,366.23	43,858.82	46,023.87	43,858.82
	c) Travel and Tour Business	896.80	695.00	324.24	695.00
	Total	45,660.97	44,784.22	46,540.42	44,784.22

Note:

- The Financial Results of the Company have been prepared in accordance with India Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2010 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016. The Company has for first time adopted Ind AS for the financial year commencing from 1st April, 2017.
- The Audit Committee has reviewed and the Board of Directors have approved the unaudited results at their respective meetings held on 10th August, 2017.
- Additional information on the standalone unaudited financial results is as follow

Particulars	Quarter Ended			(Rs. In Lakhs)
	30/06/2017	31/03/2017	30/06/2016	
	(Unaudited)	(Audited)	(Unaudited)	
Income from operations and other income	415.36	676.83	1,223.34	
Profit / (Loss) before Tax	(334.92)	(180.92)	397.00	
Profit / (Loss) after Tax	(323.89)	(111.51)	212.68	

- The Consolidated financial results comprise of the financials of the Company, its 13 subsidiaries and 1 Associate Company
- Previous year and quarter figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison
- The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to net profit in accordance with Ind AS for the quarter ended 30th June, 2016

Particulars	Quarter Ended		(Rs. In Lakhs)
	30/06/2016 Standalone	30/06/2016 Consolidated	
1. Net Profit as per previous Indian GAAP	397.67	-342.42	
2. Share of Loss from Partnership Firms	-3.24	-	
3. Profit on Sale of Fixed Assets	141.30	141.30	
4. Income Tax effect on above	46.94	48.04	
5. Net Profit as per Ind AS	212.67	-531.76	

For and on behalf of the Board

Place : Mumbai
Date : 10th August, 2017

Ramachandran Ramakrishnan
Managing Director

DIN: 03510460

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