

**15<sup>th</sup> May 2026**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
**SCRIP CODE: 500163**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**SYMBOL: GODFRYPHLP**

**Sub.: Disclosure under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors has, in its meeting held today i.e. on 15<sup>th</sup> May 2026, approved signing of a Distribution Agreement with Aspeya India Private Limited.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 are enclosed herewith as **Annexure-A**

The Meeting of the Board of Directors commenced at 2.45 PM and concluded at 4.00 PM.

Kindly take the above on records.

Thanking you,  
Yours faithfully,  
**For Godfrey Phillips India Limited**

**Punit Kumar Chellaramani**  
**Company Secretary & Compliance Officer**

**Encl.: As above**



**GODFREY PHILLIPS**  
— INDIA LIMITED —

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## Annexure- A

S. No.	Particulars	Disclosure
a)	Name of the entity(ies) with whom agreement	Aspeya India Private Limited ( <b>'Aspeya'</b> )
b)	Area of agreement	Distribution Agreement ( <b>'Agreement'</b> ) for distribution/re-sale of Nicotine Replacement Therapy Products ( <b>'Products'</b> ) marketed by Aspeya, through the approved channels of trade in the agreed territory.
c)	Domestic/international	Domestic
d)	Share exchange ratio	Not Applicable
e)	Scope of business operation of agreement	The Company shall purchase the Products from Aspeya and then distribute/re-sell the same through the approved channels of trade.
f)	Details of consideration paid / received in agreement	Not Applicable
g)	Significant terms and conditions of agreement in brief	The Company shall purchase the Products from Aspeya and then distribute/re-sell the same using its distribution set-up through the approved channels of trade. The initial term of the Agreement is for 3 (three) years and is subject to customary terms and conditions including warranties and indemnities as set out in the Agreement.
h)	Whether the agreement would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Aspeya is a member entity of the Group to which Philip Morris Global Brands Inc, USA (the foreign promoter shareholder of the Company) belongs. The transactions under the Agreement shall be undertaken in the ordinary course of the Company's business and shall be at arm's length.  Nature of concern or interest is financial.
i)	Size of the entity	Aspeya is engaged in the business of marketing pharmaceutical and nutraceutical products in India. Based on its last available audited financials for the year ended 31 <sup>st</sup> March 2025, the revenue from operations and profit after tax stood at Rs. 795.06 lakhs Rs. 19.32 lakhs respectively.
j)	Rationale and benefit expected	The Agreement will enable the Company to leverage its distribution set-up to distribute/re-sell the Products of Aspeya and thereby add to its top-line and bottom-line.



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