

CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020.
Tel. : 022-22084282, 43454200 / 14
Fax : (91) 022-2206 3929
E-mail : poltd@vsnl.com
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Dated : 14TH FEB 2014

To,
The Secretary,
MP Stock Exchange Ltd.,
Palica Plaza,
Indore

Dear Sir,

Sub: Unaudited Financial Result for Quarter / Half Year ended 31-Dec-2013

As per the Clause 41 of the Listing Agreement, we enclosed herewith the following

1. Unaudited Financial Result for Quarter / Half Year ended 31-Dec-2013
2. Limited Review Report issued by Statutory auditor of the company.

Kindly take on record the same.

Thanking you.

For Panchsheel Organics Ltd.


Mahendra Turakhia
Chairman & Managing Director

C.C:

The Secretary,
Bombay Stock Exchange,
Dalal Street,
Fort,
Mumbai.

PANCHSHEEL ORGANICS LTD.

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

Unaudited Financial Results for the quarter/ half year ended 31ST DECEMBER, 2013

(Rs.in lacs)

PART - I		For the quarter ended on			Nine months ended on		Year ended on
Particulars		31/12/2013	30.09.13	31/12/2012	31/12/2013	31/12/2012	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from	838.28	1034.69	672.09	2847.60	2538.63	3339.63
	(b) Other Operating Income	0.00	4.06	0.00	4.06	0.00	0.55
	(c) Total	838.28	1038.75	672.09	2851.66	2538.63	3340.18
2	Expenditure						
	a. Increase/decrease in Inventory	(96.94)	(59.44)	(17.26)	(46.19)	63.54	(74.36)
	b. Consumption of raw materials	659.23	536.29	394.77	1635.85	1482.87	1620.79
	c. Purchase of traded goods	100.56	323.00	164.61	648.00	518.04	775.48
	d. Employees cost	21.62	52.43	37.58	115.37	94.72	176.69
	e. Depreciation	32.60	35.95	9.00	84.45	25.75	102.96
	h. Other expenditures	56.55	63.49	49.12	144.94	148.17	500.73
	Total	773.62	951.72	637.82	2600.42	2333.09	3102.29
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	64.66	87.03	34.27	251.24	205.54	237.89
4	Other Income						2.49
	Profit before Interest and Exceptional Items (3+4)	64.66	87.03	34.27	251.24	205.54	240.38
5	Interest	11.39	14.55	8.65	25.94	30.15	64.08
6	Profit after Interest but before Exceptional Items (5-6)	53.27	72.48	25.62	225.30	175.39	176.30
8	Exceptional items	-	-	-	44.83	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	53.27	72.48	25.62	206.41	175.39	176.30
10	Tax expense including Deferred Tax	6.15	6.84	0.00	37.91	0.00	49.65
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	47.12	65.64	25.62	168.50	175.39	126.65
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
	Net Profit(+)/ Loss(-) for the period (11-12)	47.12	65.64	25.62	168.50	175.39	126.65
14	Paid-up equity share capital (Equity Share of Rs. 10/- each, fully paid up)	501.54	501.54	501.54	501.54	501.54	501.54
	Reserve excluding Revaluation Reserves as per balance sheet of Previous Year						1017.30
15	Earnings Per Share (EPS)						
	a) Basic EPS for the period, for the year to date & for the previous year.(Not to be annualized)						
	i)Before extra ordinary item	0.94	1.31	0.51	3.36	3.50	2.53
	ii)After extra ordinary item	0.94	1.31	0.51	3.36	3.50	2.53
	b) Diluted EPS for the period, for the year to date and for the previous year (not to be annualized)						
	i)Before extra ordinary item	0.94	1.31	0.51	3.36	3.50	2.53
	ii)After extra ordinary item	0.94	1.31	0.51	3.36	3.50	2.53



Part-II						
A	Particulars of Public Shareholding					
	Public Share Holding					
	- No. of shares	1948809	1976209	1996209	1948809	1996209
	- Percentage of shareholding	38.86%	39.40%	39.80%	38.86%	39.80%
B	Promoters and Promoter Group					
	i) Pledged/Encumbered					
	- Number of shares / % of shares					
	ii) Non-encumbered					
	- Number of shares	30660591	3039191	3019191	3066591	3019191
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.14%	60.60%	60.20%	61.14%	60.20%
	-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

	Investors complaints for the quarter ended	Pending at the beginning of the quarter	Received during the	Disposed off during the	Remaining unresolved at the end of the quarter
	DECEMBER 31 2013	Nil	NIL	NIL	Nil

Notes :-

- 1 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14.02.2014 and a limited review of the same has been carried out by the Statutory auditors of the Company.
- 2 Figures of previous year/quarter have been regrouped and rearranged, wherever necessary, to make them comparable.
- 3 The Company has only one reportable segment of business viz. Manufacturing and Trading of Bulk Drug Intermediates.

For Panchsheel Organics Ltd

Mahendra Turakhia
Chairman & Managing Director

Place : MUMBAI
Date : 14.02.2014



VIRENDRA SHAH
B.COM., F.C.A., F.C.S.

V. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
PANCHSHEEL ORGANICS LIMITED
INDORE**

1. We have reviewed the accompanying statement of Unaudited Financial Results for the Quarter ended 31st December, 2013 of **Panchsheel Organics Limited** (the Company) being submitted by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures in Part II- select information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the companies Act, 1956 and other recognized accounting practices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that contains any material misstatement.
4. Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage, of shares pledged / encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and particulars relating to the investors, complaints disclosed Part- II select Information for the Quarter ended 31st December, 2013 of the statement from the details furnished by the Registrars.



Our comments are as under

- a. Sales of Rs.838.28 Lacs, earned Net Profit of Rs.47.12 lacs after providing Income Tax including Deferred Tax of Rs.6.15 lacs, on ad hoc basis and Depreciation of Rs.32.60 lacs on ad hoc basis for the 3rd quarter ended **31.12.2013**.
- b. Face Value of Equity Shares of the company is Rs.10 per shares. All shares are fully paid up.



DATE: 14/02/2014
PLACE: BARODA

For V. SHAH & ASSOCIATES,
Chartered Accountants,
(ICAI Registration No.109816W)

A handwritten signature in black ink, appearing to read "V. R. Shah".

V. R. Shah
Proprietor
(Membership Number: FCA 34994)