PANACHE

Date: 29/05/2018

To,

Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 29th May, 2018.
Symbol: PANACHE

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. Tuesday 29th May, 2018 at 10.30 am at the registered office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Pursuant to Regulation 30, 33 and any other relevant regulations of SEBI (LODR) Regulations, 2015, following is the outcome of the Board meeting whereby the Board has considered the following;

1. On recommendation of the Audit Committee, reviewed and approved Audited Financial Statement (Standalone & Consolidated) for the Financial Year 2017-18 along with Audit Report thereon.

   we enclose herewith audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2018 along with Auditors Report thereon.

   Please also find enclosed herewith declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations) 2015, regarding unmodified opinion on the audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2018.

2. On recommendation of the Audit Committee, Board has recommended Final Dividend of ₹ 0.50/- on the equity shares of Face Value of ₹ 10/- for the Financial Year 2017-18, to the shareholders as on record date to be fixed separately, subject to the approval of the members in the ensuing Annual General Meeting of the Company.

3. Appointed M/s. Sanket Sangoi & Associates as Internal Auditor of the Company for the Financial Year 2018-19.

   Brief profile of M/s. Sanket Sangoi & Associates is enclosed herewith.

4. Approved purchase of Property at Unit No. 501 & 502, 5th Floor, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai- 400 086 for commercial use and to complete necessary formalities in this regard.

PANACHE DIGILIFE LIMITED

5. Approved that Company shall submit Consolidated Quarterly / Half-yearly / Year-to-date Financial Results along with Standalone Quarterly / Half-yearly / Year-to-date Financial Results for the Financial year 2018-19, pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. Approved amendment to Code of Conduct for prevention of Insider Trading.

   We are simultaneously uploading amended Code of Conduct for prevention of Insider Trading on the website of the Company at www.panachedigilife.com > Investor Desk > Policies & Code of Conduct.

Meeting commenced at 10.30 am and concluded at 8.22 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

KPB & ASSOCIATES
CHARTERED ACCOUNTANTS 2A FAIRY MANOR, 1ST FLOOR,
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INDEPENDENT AUDITOR REPORT

To
The Board of Directors of
M/s Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Known as Vardhaman Technology Private Limited)

We have audited the accompanied statement of Consolidated financial results of **M/s Panache Digilife Limited, *(Formerly Known as Vardhaman Technology Limited) (Earlier Known as Vardhaman Technology Private Limited)*** (the Parent) and its Subsidiary ("the Parent" and its Subsidiary collectively referred to as "the Group") for the quarter and the year ended 31st March, 2018 ('statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 (' the Circular').

This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim Consolidated financial statements and annual consolidated financial Statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

KPB & ASSOCIATES

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13 GUNBOW STREET, FORT
MUMBAI – 400001

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Website: www.kpbca.com

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date statement:

(i) includes the results of the subsidiary i.e. Wemart Global F.Z.E;

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) gives a true and fair view of the net profit and total comprehensive Income and other financial information of the Group for the quarter and the year ended 31st March, 2018.

For KPB & Associates
Chartered Accountants
[ICAI FRNo: 114841W]

Partner
(CA Ketan N Gada)
(Membership No. 106451)

Place : Mumbai
Dated : 29.05.2018

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

(Rs. In Lacs/amount except per share data)

	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	5,455.09	2,777.52	-	10,279.19	8,293.40
II	Other Income	25.85	9.89	-	53.48	56.50
III	Total Income (I+II)	5,480.94	2,787.41	-	10,332.67	8,349.90
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	5,115.40	2,639.72	-	10,402.87	6,691.52
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(318.85)	(190.52)	-	(1,516.91)	(95.59)
	Excise Duty and Service Tax	-	-	-	28.93	399.23
	Employee benefits expense	125.15	81.73	-	372.06	263.39
	Finance Costs	43.33	22.58	-	122.60	185.86
	Depreciation and amortisation expenses	4.43	3.68	-	15.48	15.75
	Other Expenses	110.46	62.95	-	290.30	354.47
	Total Expenses (IV)	5,079.92	2,620.14	-	9,715.33	7,814.63
V	Profit/(loss) before exceptional items and tax (I-IV)	401.02	167.27	-	617.34	535.27
VI	Exceptional Items	(9.33)	-	-	(9.33)	(0.81)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	391.69	167.27	-	608.01	534.46
VIII	Tax Expense:					
	(1) Current Tax	135.27	-	-	135.27	89.88
	(2) Deferred Tax	(7.67)	-	-	(7.67)	2.15
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	264.09	167.27	-	480.41	442.43
X	Profit/(Loss) from discountinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	264.09	167.27	-	480.41	442.43
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	0.81	-	-	0.81	(6.30)
	(ii) Income tax relating to items that will be re classifies to profit or loss	(0.25)	-	-	(0.25)	1.95
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	264.65	167.27	-	480.97	438.08
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	4.40	2.79	-	8.14	10.53
	(2) Diluted	4.40	2.79	-	8.14	10.53
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	4.40	2.79	-	8.14	10.53
	(2) Diluted	4.40	2.79	-	8.14	10.53

PANACHE DIGILIFE LIMITED

Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th May, 2018 and also the Audit was carried out by the Statutory Auditors.
2. Previous year figure have been regrouped wherever necessary.
3. The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.
4. Reconciliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

	(Rs. In Lacs)
Particulars	**Year ended 31.03.2017**
Reported Net Profit for the Period as per Indian GAAP	443.04
Adjustment due to IND AS	(0.61)
Net Profit as per IND AS	442.43
Other Comprehensive Income	(4.35)
Total Comprehensive Income	438.08

5. Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

	(In Lacs)
Particulars	**Year ended 31.03.2017**
Equity reported under GAAP	918.67
Adjustment due to IND AS	(0.61)
Other Comprehensive Income	(4.35)
Equity reported under IND AS	913.71

6. The audited financial results in respect of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
7. Exceptional Items includes Rs. 9.99 Lakhs on account of prior year's Direct Taxes and Rs. 0.67 is on account of Profit on Sale of Fixed Assets
8. Directors have recommended to distribute dividend of Rs. 0.50 per share having face value of Rs. 10/-.
9. Segment Information as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
10. The company has not reported corresponding figures for quarter ended 31.03.2017 as the same is not available with the company since company had opted for yearly consolidation of financial statement for year ended 31.03.2017.

For PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 29th May, 2018
Place : - Mumbai

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs/amount)

Particulars	As at Current year ended (31/03/2018)	As at Previous year ended (31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	70.46	63.04
(b) Capital work-in-progress	1.34	-
(c) Investment Property	256.91	261.31
(d) Goodwill	-	-
(e) Other Intangible assets	2.63	1.73
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	-
(ii) Loans	10.00	-
(iii) Other Financial Assets	38.99	23.37
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	50.64	12.79
Current assets		
(a) Inventories	3,021.86	1,504.95
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	4,857.81	4,308.85
(iii) Cash and cash equivalents	140.62	96.10
(iv) Bank balances other than(iii) above	90.55	15.13
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	516.91	68.25
Total Assets	9,058.72	6,355.52
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	600.00	420.00
(b) Other Equity	2,231.01	493.71
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	58.02	875.29
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	33.75	-
(c) Deferred tax liabilities (Net)	20.13	27.55
(d) Other non-current liabilities	15.42	14.48
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,268.16	936.22
(ii) Trade payables	4,584.11	3,302.45
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	91.36	178.91
(c) Provisions	29.15	14.52
(d) Current Tax Liabilities (Net)	127.61	92.39
Total Equity and Liabilities	9,058.72	6,355.52

For PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 29th May, 2018
Place : - Mumbai

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS 2A FAIRY MANOR, 1ST FLOOR,
13 GUNBOW STREET, FORT
MUMBAI – 400001

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Website: www.kpbca.com

INDEPENDENT AUDITOR REPORT

To,
The Board of Directors of
M/s Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Known as Vardhaman Technology Private Limited)

We have audited the accompanied statement of standalone financial results of **M/s Panache Digilife Limited, *(Formerly Known as Vardhaman Technology Limited) (Earlier Known as Vardhaman Technology Private Limited)*** for the quarter and the year ended 31st March, 2018 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 (' the Circular').

This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

KPB & ASSOCIATES * CHARTERED ACCOUNTANTS * FIRM REGN. NO. 114547W MUMBAI

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS 2A FAIRY MANOR, 1ST FLOOR,
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Website: www.kpbca.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view of the profit and total comprehensive Income and other financial information for the quarter and the year ended 31st March, 2018.

For KPB & Associates
Chartered Accountants
[ICAI FRNo. 114841W]

KPB & ASSOCIATES * CHARTERED ACCOUNTANTS * FIRM REGN. NO. 114841W MUMBAI

Partner
(CA Ketan N Gada)
(Membership No. 106451)

Place : Mumbai
Dated : 29.05.2018

Panache Digilife Limited

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

(Rs. In Lakhs/amount except per share data)

	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	3,926.38	1,765.75	2,528.69	7,738.54	6,020.32
II	Other Income	25.85	9.89	9.53	53.48	56.50
III	Total Income (I+II)	3,952.23	1,775.64	2,538.22	7,792.02	6,076.82
IV	Expenses					
	Cost of Materials Consumed	-	-	-		-
	Purchases of Stock-in-Trade	3,772.80	1,728.76	2,647.00	8,149.28	4,687.20
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(317.92)	(190.52)	(611.62)	(1,516.91)	(95.59)
	Excise Duty and Service Tax	-	-	231.00	28.93	399.23
	Employee benefits expense	125.15	81.73	69.37	372.06	263.38
	Finance Costs	42.23	22.58	45.12	120.26	185.86
	Depreciation and amortisation expenses	4.43	3.68	3.95	15.48	15.75
	Other Expenses	85.98	57.79	94.87	252.22	348.88
	Total Expenses (IV)	3,712.67	1,704.02	2,479.69	7,421.32	5,804.71
V	Profit/(loss) before exceptional items and tax (I-IV)	239.56	71.62	58.53	370.70	272.11
VI	Exceptional Items	(9.33)	-	(71.78)	(9.33)	(0.81)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	230.23	71.62	(13.25)	361.37	271.30
VIII	Tax Expense:					
	(1) Current Tax	135.27	-	89.88	135.27	89.88
	(2) Deferred Tax	(9.62)	-	2.15	(9.62)	2.15
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	104.58	71.62	(105.28)	235.72	179.27
X	Profit/(Loss) from discountinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	104.58	71.62	(105.28)	235.72	179.27
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	104.58	71.62	(105.28)	235.72	179.27
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	1.74	1.19	(2.51)	3.99	4.27
	(2) Diluted	1.74	1.19	(2.51)	3.99	4.27
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	1.74	1.19	(2.51)	3.99	4.27
	(2) Diluted	1.74	1.19	(2.51)	3.99	4.27

PANACHE DIGILIFE LIMITED

Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th May, 2018 and also the Audit was carried out by the Statutory Auditors.

2. Previous year figures have been regrouped wherever necessary.

3. The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.

4. Reconciliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

		(Rs. In Lakhs)
Particulars	**Quarter ended 31.03.2017**	**Year ended 31.03.2017**
Reported Net Profit for the Period as per Indian GAAP	(104.67)	179.88
Fair Valuation of Financial Assets	(0.61)	(0.61)
Net Profit as per IND AS	(105.28)	179.27
Other Comprehensive Income	-	-
Total Comprehensive Income	(105.28)	179.27

5 Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

		(Rs. In Lakhs)
Particulars	**Quarter ended 31.03.2017**	**Year ended 31.03.2017**
Equity reported under GAAP	655.50	655.50
Adjustment due to IND AS	(0.61)	(0.61)
Other Comprehensive Income	-	-
Equity reported under IND AS	654.89	654.89

6. The audited financial results in respect of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year

7. Exceptional Items includes Rs. 9.99 Lakhs on account of prior year's Direct Taxes and Rs. 0.67 is on account of Profit on Sale of Fixed Assets

8. Directors have recommended to distribute dividend of Rs. 0.50 per share having face value of Rs. 10/-.

9. Segment Information as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

For PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 29th May, 2018
Place : - Mumbai

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
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Standalone Statement of Assets and Liabilities

(Rs. In Lakhs/amount)

Particulars	As at Current year ended (31/03/2018)	As at Previous year ended (31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	70.46	63.04
(b) Capital work-in-progress	1.34	-
(c) Investment Property	256.91	261.31
(d) Goodwill	-	-
(e) Other Intangible assets	2.63	1.73
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	32.71	9.17
(ii) Loans	10.00	-
(iii) Other Financial Assets	38.99	23.37
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	50.64	12.79
Current assets		
(a) Inventories	3,021.86	1,504.95
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,266.66	2,092.58
(iii) Cash and cash equivalents	104.04	96.10
(iv) Bank balances other than(iii) above	90.55	15.13
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)		
(d) Other current assets	517.81	65.17
Total Assets	8,464.60	4,145.34
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	600.00	420.00
(b) Other Equity	1,726.94	234.88
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	58.02	875.29
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	33.75	-
(c) Deferred tax liabilities (Net)	19.88	29.50
(d) Other non-current liabilities	15.42	14.48
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,268.16	936.22
(ii) Trade payables	4,495.68	1,349.15
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	91.36	178.91
(c) Provisions	27.78	14.52
(d) Current Tax Liabilities (Net)	127.61	92.39
Total Equity and Liabilities	8,464.60	4,145.34

For PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 29th May, 2018
Place : - Mumbai

PANACHE

Date: 29/05/2018

To,

Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: PANACHE

Dear Sir / Madam,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17 /001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. KPB & Associates, Chartered Accountants (Firm's Registration No.: 114841W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

PANACHE DIGILIFE LIMITED

Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Terms of appointment and Brief profile of M/s. Sanket Sangoi & Associates is as follows

Sr. No.	Particulars	
1	Firm Name	Sanket Sangoi & Associates
2	Proprietor	Sanket K. Sangoi
3	Appointed as	Internal Auditor
4	Appointed on	29/05/2018 for F.Y. 2018-19
5	Brief Profile	Mr. Sanket K. Sangoi is an associate member of Institute of Chartered Accountants of India since 2012 having Membership No. 153310. He is practicing under the Firm Name 'Sanket Sangoi & Associates' with FRN 137348W since 2013. He is operational from 201, Krishna Kunj CHS Ltd, S.V. Road, Dahisar (E), Mumbai – 400 068. Sanket Sangoi & Associates is having a rich experience in providing services like statutory audits, internal audits, tax audits, sales tax compliances, income tax compliance, Financial Planning and other related services.