

**April 29, 2026**

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Outcome of Board Meeting held on April 29, 2026**

**NSE Symbol: PANACHE**

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Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of Panache Digilife Limited ("the Company") at its meeting held today i.e., Wednesday, April 29, 2026 has inter-alia considered, approved and taken on record an Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026 (Standalone and Consolidated Results along with Audit Report thereon enclosed as **Annexure – I**).

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Board took a note of unmodified opinion on Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026 (Declaration on unmodified opinion is enclosed as **Annexure - II**).

The meeting of the Board of Directors of the Company commenced at 12:00 p.m. and concluded at 8.00 p.m.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**

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**Harshil Chheda**  
**Company Secretary & Compliance Officer**

**Encl.:** As above

**Annexure – II**

**April 29, 2026**

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**NSE Symbol: PANACHE**

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Dear Sir / Madam,

Pursuant to the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Jain Salia & Associates, Chartered Accountants, the Statutory Auditors of the Company have submitted the Audit Report for Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 with unmodified opinion.

We request you to take the same on your records.

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**

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**Nitesh Savla**  
**CFO & Whole Time Director**  
**DIN: 05155342**

**Encl.: As above**

# Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India

Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

## Statement of Standalone Audited Results for the Quarter and year ended 31/03/2026

|       |  | (Rs. In Lacs/amount) except data per share |                           |                         |                         |                         |
|-------|--|--|---------------------------|-------------------------|-------------------------|-------------------------|
|       | Particulars  | Quarter Ended                              |                           |                         | Year Ended              |                         |
|       |  | 31-03-2026<br>(Audited)                    | 31-12-2025<br>(Unaudited) | 31-03-2025<br>(Audited) | 31-03-2026<br>(Audited) | 31-03-2025<br>(Audited) |
| I     | Revenue From Operations  | 9,455.00                                   | 7,000.19                  | 6,002.40                | 23,311.24               | 11,593.40               |
| II    | Other Income   | 177.22                                     | 28.08                     | 26.02                   | 265.61                  | 84.97                   |
| III   | <b>Total Income (I+II)</b>   | <b>9,632.22</b>                            | <b>7,028.27</b>           | <b>6,028.42</b>         | <b>23,576.85</b>        | <b>11,678.37</b>        |
| IV    | Expenses   |  |                           |                         |                         |                         |
|       | Cost of Materials Consumed   | 7,365.86                                   | 7,393.05                  | 5,801.13                | 20,969.64               | 9,898.62                |
|       | Purchases-of Stock-in-Trade  | -  | -                         | -                       | -                       | -                       |
|       | Changes in inventories of finished goods, Stock-in-Trade and work-in progress  | 240.74                                     | (1,325.04)                | (417.49)                | (1,444.87)              | (218.21)                |
|       | Employee benefits expense  | 189.87                                     | 141.78                    | 137.97                  | 643.31                  | 430.50                  |
|       | Finance Costs  | 65.10                                      | 63.48                     | 52.20                   | 265.23                  | 274.35                  |
|       | Depreciation and amortisation expenses   | 36.35                                      | 29.51                     | 27.17                   | 124.05                  | 108.28                  |
|       | Other Expenses   | 240.13                                     | 111.68                    | 128.15                  | 592.17                  | 420.46                  |
|       | <b>Total Expenses (IV)</b>   | <b>8,138.05</b>                            | <b>6,414.46</b>           | <b>5,729.13</b>         | <b>21,149.54</b>        | <b>10,914.00</b>        |
| V     | Profit/(loss) before exceptional items and tax (I-IV)  | 1,494.17                                   | 613.81                    | 299.30                  | 2,427.31                | 764.37                  |
| VI    | Exceptional Profit / (Loss ) Items   | (346.44)                                   | -                         | -                       | (346.44)                | -                       |
| VII   | Profit/ (loss) before tax(V-VI)  | 1,147.72                                   | 613.81                    | 299.30                  | 2,080.87                | 764.37                  |
| VIII  | Tax Expense:   |  |                           |                         |                         |                         |
|       | (1) Current Tax  | 304.99                                     | 166.54                    | 76.32                   | 543.53                  | 156.97                  |
|       | (2) Deferred Tax   | (8.71)                                     | 2.83                      | 2.61                    | (2.19)                  | 21.61                   |
| IX    | Profit/(Loss) for the period from continuing operations (VII-VIII)   | 851.45                                     | 444.44                    | 220.37                  | 1,539.52                | 585.79                  |
| X     | Profit/(Loss) from discontinued operations   | -  | -                         | -                       | -                       | -                       |
| XI    | Tax expenses of discontinued operations  | -  | -                         | -                       | -                       | -                       |
| XII   | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | -  | -                         | -                       | -                       | -                       |
| XIII  | Profit/(Loss) for the period (IX+XII)  | 851.45                                     | 444.44                    | 220.37                  | 1,539.52                | 585.79                  |
| XIV   | Other Comprehensive Income   |  |                           |                         |                         |                         |
|       | A. (i) Items that will not be reclassified to profit or loss   | (16.18)                                    | -                         | (3.57)                  | (16.18)                 | (3.57)                  |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 4.07                                       | -                         | 0.90                    | 4.07                    | 0.90                    |
|       | B. (i) Items that will be reclassified to profit or loss   | -  | -                         | -                       | -                       | -                       |
|       | (ii) Income tax relating to items that will be re classifies to profit or loss   | -  | -                         | -                       | -                       | -                       |
| XV    | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | 839.34                                     | 444.44                    | 217.70                  | 1,527.42                | 583.12                  |
| XVI   | Earnings per equity (for Continuing operation):  |  |                           |                         |                         |                         |
|       | (1) Basic  | 5.52                                       | 2.92                      | 1.57                    | 9.99                    | 4.18                    |
|       | (2) Diluted  | 4.66                                       | 2.83                      | 1.52                    | 8.43                    | 4.04                    |
| XVII  | Earnings per equity (for discontinuing operation)  |  |                           |                         |                         |                         |
|       | (1) Basic  | -  | -                         | -                       | -                       | -                       |
|       | (2) Diluted  | -  | -                         | -                       | -                       | -                       |
| XVIII | Earning per equity share (for discontinuing & continuing operation)  |  |                           |                         |                         |                         |
|       | (1) Basic  | 5.52                                       | 2.92                      | 1.57                    | 9.99                    | 4.18                    |
|       | (2) Diluted  | 4.66                                       | 2.83                      | 1.52                    | 8.43                    | 4.04                    |



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## Notes:

- 1) The standalone financial results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 29th April 2026. The statutory auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) The figures of the the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year to date figures upto December 31, 2025, being the date of third quarter of the financial year which were subjected to limited review.
- 6) During the quarter ended 31st March 2026, the company received balance payment of Rs. 60.75 per warrant for 7,86,000 warrants, aggregating Rs. 477.495 lakhs, and accordingly allotted 7,86,000 equity shares of face value of Rs. 10 each upon full payment. The proceeds from warrant conversion have been utilised for growth in business of the company, general corporate purpose and working capital requirements.
- 7) Exceptional Item includes provision for Gratuity pertaining to past service cost on account to new Labour Code Law implemented during the year. It also includes, amount written off for non receipt of due from customers being long outstanding and as per the opinion of the management these are non recoverable. Accordingly, the same has been written off and declared under exceptional items.
- 8) The financial statements of Technofy Digital Private Limited, (a wholly owned subsidiary), have been prepared on a non-going concern basis considering the current status of operations. However, the management of the holding company is of the view that this does not have any adverse impact on the carrying value of its investment in the subsidiary or the recoverability of loans extended to it.

This assessment is based on the management's strategic intent and evaluation of emerging opportunities in the manufacturing segment, particularly within the IT and electronics sector. The management is actively considering the revival of operations in Technofy Digital Private Limited by establishing a manufacturing unit under the same entity. Accordingly, the investment and loans are considered to be safeguarded and recoverable in the foreseeable future.

Date : - 29.04.2026

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA  
MANAGING DIRECTOR  
DIN: 00165919

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Rs in Lakhs

| Standalone Statement of Assets and Liabilities   |                                  |                                  |
|--|----------------------------------|----------------------------------|
| Particulars  | As at year ended<br>(31/03/2026) | As at year ended<br>(31/03/2025) |
|  | (Audited)                        | (Audited)                        |
| <b>ASSETS</b>  |                                  |                                  |
| <b>Non-current assets</b>  |                                  |                                  |
| (a) Property, Plant and Equipment  | 769.61                           | 768.66                           |
| (b) Right to Use Assets  | 305.49                           | 31.05                            |
| (c) Capital work-in-progress   | -                                | -                                |
| (d) Investment Property  | 221.69                           | 226.10                           |
| (e) Goodwill   | -                                | -                                |
| (f) Other Intangible assets  | 137.94                           | 170.72                           |
| (g) Intangible assets under development  | -                                | -                                |
| (h) Biological Assets other than bearer plants   | -                                | -                                |
| <b>(i) Financial Assets</b>  |                                  |                                  |
| (i) Investments  | 217.79                           | 192.49                           |
| (ii) Loans & Deposits  | 17.43                            | 22.17                            |
| (iii) Other Financial Assets   | 0.25                             | 0.25                             |
| (j) Deferred tax assets (net)  | -                                | -                                |
| (k) Other non-current assets   | 0.42                             | 0.01                             |
| <b>Current assets</b>  |                                  |                                  |
| (a) Inventories  | 4,184.03                         | 2,739.17                         |
| <b>(b) Financial Assets</b>  |                                  |                                  |
| (i) Investments  | -                                | -                                |
| (ii) Trade receivables   | 9,791.19                         | 6,491.87                         |
| (iii) Cash and cash equivalents  | 250.84                           | 100.48                           |
| (iv) Bank balances other than(iii) above   | 0.02                             | 0.04                             |
| (v) Loans & Deposits   | 2,677.90                         | 206.63                           |
| (vi) Other Financial Assets  | 192.63                           | 69.28                            |
| (c) Other current assets   | 1,474.10                         | 688.36                           |
| (d) Current Tax Assets   | -                                | -                                |
| <b>Total Assets</b>  | <b>20,241.35</b>                 | <b>11,707.30</b>                 |
| <b>EQUITY AND LIABILITIES</b>  |                                  |                                  |
| <b>EQUITY</b>  |                                  |                                  |
| (a) Equity Share capital   | 1,601.40                         | 1,522.80                         |
| (b) Other Equity   | 9,297.83                         | 5,485.54                         |
| <b>LIABILITIES</b>   |                                  |                                  |
| <b>Non-current liabilities</b>   |                                  |                                  |
| <b>(a) Financial Liabilities</b>   |                                  |                                  |
| (i) Borrowings   | -                                | 55.56                            |
| (ia) Lease Liability   | 253.38                           | -                                |
| (ii) Trade payables  | -                                | -                                |
| (a) total outstanding dues of micro enterprises and small enterprises                      | -                                | -                                |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | -                                | -                                |
| (iii) Other financial liabilities  | 10.86                            | 10.12                            |
| (b) Provisions   | 173.05                           | 87.78                            |
| (c) Deferred tax liabilities (Net)   | 35.61                            | 41.87                            |
| (d) Other non-current liabilities  | 2.45                             | 4.49                             |
| <b>Current liabilities</b>   |                                  |                                  |
| <b>(a) Financial Liabilities</b>   |                                  |                                  |
| (i) Borrowings   | 2,461.84                         | 1,985.25                         |
| (ia) Lease Liability   | 50.13                            | 36.02                            |
| (ii) Trade payables  | -                                | -                                |
| (a) total outstanding dues of micro enterprises and small enterprises                      | 37.40                            | 41.22                            |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 5,549.16                         | 2,123.84                         |
| (iii) Other financial liabilities  | 2.50                             | 7.84                             |
| (b) Other current liabilities  | 234.51                           | 136.12                           |
| (c) Provisions   | 78.98                            | 40.67                            |
| (d) Current Tax Liabilities (Net)  | 452.24                           | 128.18                           |
| <b>Total Equity and Liabilities</b>  | <b>20,241.35</b>                 | <b>11,707.30</b>                 |



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|   |                                       |             | Rs in Lakhs                           |
|---|---------------------------------------|-------------|---------------------------------------|
| <b>Standalone Statement of Cash Flow</b>                                  |                                       |             |                                       |
| PARTICULARS   | FOR THE YEAR ENDED<br>31ST MARCH 2026 |             | FOR THE YEAR ENDED<br>31ST MARCH 2025 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                |                                       |             |                                       |
| Net Profit Before Tax as per Profit & Loss A/c                            | 2,080.871                             |             | 764.372                               |
| <b>Adjustments for Non-cash Items</b>                                     |                                       |             |                                       |
| Depreciation on Property, Plant & Equipment,                              |                                       |             |                                       |
| Investment Property & Intangible Assets                                   | 77.322                                |             | 67.067                                |
| Depreciation of Right to Use Assets                                       | 46.723                                |             | 41.218                                |
| Finance Charges on Financial Instruments                                  | (0.472)                               |             | (0.837)                               |
| Amortisation of Fair Value Changes  | (0.546)                               |             | (0.589)                               |
| Provision for Gratuity  | 76.382                                |             | 13.473                                |
| Impairment Loss recognised/(reversed) under<br>Expected Credit Loss Model | -                                     |             | 39.884                                |
| Guarantee Premium   | (1.552)                               |             | (2.103)                               |
| Finance charges on Lease Liabilities                                      | 4.692                                 |             | 6.016                                 |
| Miscellaneous Expenses Written Off  | -                                     |             | 0.387                                 |
|   | 202.549                               |             | 164.514                               |
|   | 2,283.420                             |             | 928.886                               |
| <b>Adjustments for Non-Operating Items</b>                                |                                       |             |                                       |
| Profit on sale of Assets  | -                                     |             | -                                     |
| Interest Income   | (139.416)                             |             | (25.195)                              |
| Interest on Income Tax  | 16.389                                |             | (1.221)                               |
| Interest Paid   | 252.537                               |             | 258.839                               |
| Rent Income from Investment Property                                      | (34.179)                              |             | (31.710)                              |
| Processing charges  | 8.003                                 |             | 9.492                                 |
|   | 103.334                               |             | 210.205                               |
| Operating Profit before Working Capital Changes                           | 2,386.754                             |             | 1,139.092                             |
| <b>Adjusted for Change in Working Capital:</b>                            |                                       |             |                                       |
| Inventories   | (1,444.865)                           |             | (218.206)                             |
| Trade Receivable  | (3,299.320)                           |             | (1,750.983)                           |
| Other Non-Current Assets  | 0.642                                 |             |                                       |
| Other Current Assets  | (785.739)                             |             | (84.008)                              |
| Other Financial Assets  | (123.357)                             |             | (22.675)                              |
| Trade Payable   | 3,421.507                             |             | (312.666)                             |
| Other Non current Liabilities   | 0.217                                 |             | (1.500)                               |
| Other Non-Current Financial Liabilities                                   | (0.000)                               |             |                                       |
| Other Current Financial Liabilities                                       | (5.346)                               |             | 3.692                                 |
| Non-Current Provisions  | (7.300)                               |             | (18.463)                              |
| Current Provisions  | 38.309                                |             |                                       |
| Other Current Liability   | 98.388                                | (2,106.864) | 17.543                                |
|   |                                       |             | (2,387.266)                           |
| Cash Generated from Operations  | 279.890                               |             | (1,248.175)                           |
| Taxed Paid  | (235.856)                             |             | (29.132)                              |
| Net Cash Flow from Operations (A)   | 44.033                                |             | (1,277.306)                           |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                |                                       |             |                                       |
| <b>Cash Inflow</b>  |                                       |             |                                       |
| Interest Income   | 139.416                               |             | 25.195                                |
| Loans & Deposits Repaid   | -                                     |             | 183.448                               |
| Rent Income from Investment Property                                      | 34.179                                | 173.595     | 31.710                                |
|   |                                       |             | 240.353                               |
| <b>Cash Outflow</b>   |                                       |             |                                       |
| Purchase of Fixed Assets  | (41.087)                              |             | (151.907)                             |
| Acquisition of Shares   | (25.300)                              |             | -                                     |
| Loans & Deposits Given  | (2,471.932)                           | (2,538.319) | (20.750)                              |
|   |                                       |             | (172.657)                             |
| Net Cash Flow from Investing Activities (B)                               | (2,364.724)                           |             | 67.695                                |



Continued .....

# Panache Digilife Limited

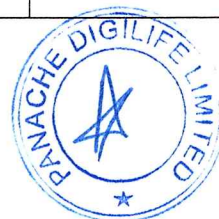
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| Rs in Lakhs                                       |                                       |             |                                       |             |
|---|---------------------------------------|-------------|---------------------------------------|-------------|
| <b>Standalone Statement of Cash Flow</b>          |                                       |             |                                       |             |
| PARTICULARS                                       | FOR THE YEAR ENDED<br>31ST MARCH 2026 |             | FOR THE YEAR ENDED<br>31ST MARCH 2025 |             |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>        |                                       |             |                                       |             |
| <u>Cash Inflow</u>                                |                                       |             |                                       |             |
| Issue of Equity Shares                            | -                                     |             | 2,614.680                             |             |
| Issue of Warrants                                 | 2,410.405                             | 2,410.405   | 159.165                               | 2,773.845   |
| <u>Cash Outflow</u>                               |                                       |             |                                       |             |
| Long Term Borrowing Settled                       | -                                     |             | (83.333)                              |             |
| Short Term Borrowing Settled                      | (129.511)                             |             | (82.574)                              |             |
| Share issue Expenses                              | (46.924)                              |             | (56.871)                              |             |
| Repayment of Lease Liabilities                    | (52.962)                              |             | (47.615)                              |             |
| Interest Paid                                     | (252.537)                             |             | (258.839)                             |             |
| Processing charges                                | (8.003)                               | (489.936)   | (9.492)                               | (538.725)   |
| Net Cash Flow from Financing Activities (C)       |                                       | 1,920.469   |                                       | 2,235.120   |
| <b>CASH FLOW FROM ALL ACTIVITIES (A+B+C)</b>      |                                       |             |                                       |             |
|   |                                       | (400.221)   |                                       | 1,025.509   |
| <u>Cash and Cash Equivalents at the Beginning</u> |                                       |             |                                       |             |
| Cash in Hand                                      | 3.256                                 |             | 3.893                                 |             |
| Balance in Bank                                   | (1,756.843)                           | (1,753.587) | (2,782.989)                           | (2,779.097) |
| Cash and Cash Equivalents at the End              |                                       | (2,153.808) |                                       | (1,753.587) |
| <u>Closing Balance as per accounts</u>            |                                       |             |                                       |             |
| Cash in Hand                                      |                                       | 4.184       |                                       | 3.256       |
| Balance in Bank                                   |                                       | (2,157.993) |                                       | (1,756.843) |
|   |                                       | (2,153.809) |                                       | (1,753.587) |



# Jain Salia & Associates

## Chartered Accountants

### Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

#### INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors of  
**Panache Digilife Limited**

We have audited the accompanied Statement of Standalone financial results of **Panache Digilife Limited**, ("the Company") for the three months and year ended 31<sup>st</sup> March,2026 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), as amended.

#### **Opinion**

In our opinion and to the best of our information and according to the explanation given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act,2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the three months and year ended March,31 2026.



# Jain Salia & Associates

## Chartered Accountants

### Basis of Opinion

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibilities of the company's management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 ("The Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the three months and year ended March, 31 2026 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion based on facts hereunder.

### Emphasis of Matters

- a. We draw attention towards Note No. 7 of the Notes to the Statement of Standalone Audited Results for the quarter and year ended 31<sup>st</sup> March, 2026.

*"Exceptional Item includes provision for Gratuity pertaining to past service cost on account to new Labour Code Law implemented during the year."*



# Jain Salia & Associates

## Chartered Accountants

*It also includes, amount written off for non-receipt of due from customers being long outstanding and as per the opinion of the management these are non-recoverable. Accordingly, the same has been written off and declared under exceptional items.”*

Our opinion is not modified in respect of this matter.

- b. We also draw attention towards Note No.8 of the Notes to the Statement of Standalone Audited Results for the quarter and year ended 31<sup>st</sup> March,2026.

*“The financial statements of Technofy Digital Private Limited, (a wholly owned subsidiary), have been prepared on a non-going concern basis considering the current status of operations. However, the management of the holding company is of the view that this does not have any adverse impact on the carrying value of its investment in the subsidiary or the recoverability of loans extended to it.*

*This assessment is based on the management’s strategic intent and evaluation of emerging opportunities in the manufacturing segment, particularly within the IT and electronics sector. The management is actively considering the revival of operations in Technofy Digital Private Limited by establishing a manufacturing unit under the same entity. Accordingly, the investment and loans are considered to be safeguarded and recoverable in the foreseeable future.”*

Our opinion is not modified in respect of this matter.

### **Management’s Responsibility for the Financial Results**

This Statement, which includes the Statement of Financial Results is the responsibility of the company’s management and approved by the company’s Board of Directors, has been compiled from the audited interim financial statements as at and for the three months and year ended March 31, 2026. The company’s Board of Directors is responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the



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Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations, as amended.

The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Standalone Financial Results by the Directors of the Company, as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the company is also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



# Jain Salia & Associates

## Chartered Accountants

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



# Jain Salia & Associates

## Chartered Accountants

- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the company to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Standalone Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### **Other matter(s)**

The Statement includes the results for the three months ended 31<sup>st</sup> March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**Place : Mumbai**  
**Dated : 29.04.2026**  
**UDINo: 26044039WNXMLQ7860**

**For Jain Salia & Associates**  
**Chartered Accountants**  
**[ ICAI FRNo: 116291W ]**

**Partner**  
**(CA Jayesh K. Salia)**  
**(Membership No. 044039)**

# Panache Digilife Limited

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Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

## Statement of Consolidated Audited Results for the Quarter and year ended 31/03/2026

|       |  | (Rs. In Lacs/amount) except data per share |                           |                         |                         |                         |
|-------|--|--|---------------------------|-------------------------|-------------------------|-------------------------|
|       | Particulars  | Quarter Ended                              |                           |                         | Year Ended              |                         |
|       |  | 31-03-2026<br>(Audited)                    | 31-12-2025<br>(Unaudited) | 31-03-2025<br>(Audited) | 31-03-2026<br>(Audited) | 31-03-2025<br>(Audited) |
| I     | Revenue From Operations  | 9,990.44                                   | 7,447.44                  | 6,008.11                | 24,297.68               | 11,611.36               |
| II    | Other Income   | 158.32                                     | 23.48                     | 25.49                   | 241.15                  | 70.34                   |
| III   | <b>Total Income (I+II)</b>   | <b>10,148.76</b>                           | <b>7,470.91</b>           | <b>6,033.59</b>         | <b>24,538.83</b>        | <b>11,681.69</b>        |
| IV    | Expenses   |  |                           |                         |                         |                         |
|       | Cost of Materials Consumed   | 7,620.45                                   | 7,802.72                  | 5,801.26                | 21,637.87               | 9,906.73                |
|       | Purchases of Stock-in-Trade  | -  | -                         | -                       | -                       | -                       |
|       | Changes in inventories of finished goods, Stock-in-Trade and work-in progress  | 241.00                                     | (1,325.54)                | (412.08)                | (1,445.36)              | (218.21)                |
|       | Employee benefits expense  | 206.76                                     | 157.23                    | 143.87                  | 698.24                  | 440.35                  |
|       | Finance Costs  | 65.87                                      | 63.48                     | 52.20                   | 266.00                  | 274.35                  |
|       | Depreciation and amortisation expenses   | 37.50                                      | 30.18                     | 27.17                   | 126.03                  | 108.28                  |
|       | Other Expenses   | 302.62                                     | 174.98                    | 122.90                  | 705.72                  | 419.60                  |
|       | <b>Total Expenses (IV)</b>   | <b>8,474.20</b>                            | <b>6,903.07</b>           | <b>5,735.32</b>         | <b>21,988.51</b>        | <b>10,931.11</b>        |
| V     | Profit/(loss) before exceptional items and tax (I-IV)  | 1,674.56                                   | 567.85                    | 298.27                  | 2,550.32                | 750.59                  |
| VI    | Exceptional Profit / (Loss) Items  | (346.44)                                   | -                         | -                       | (346.44)                | -                       |
| VII   | Profit/ (loss) before tax(V-VI)  | 1,328.12                                   | 567.85                    | 298.27                  | 2,203.88                | 750.59                  |
| VIII  | Tax Expense:   |  |                           |                         |                         |                         |
|       | (1) Current Tax  | 327.29                                     | 179.78                    | 76.70                   | 579.07                  | 158.55                  |
|       | (2) Deferred Tax   | 0.23                                       | (12.02)                   | 2.12                    | (8.10)                  | 20.10                   |
| IX    | Profit/(Loss) for the period from continuing operations (VII-VIII)   | 1,000.59                                   | 400.09                    | 219.46                  | 1,632.90                | 571.93                  |
| X     | Share of Profit from Associate   | 7.38                                       | (6.92)                    | 6.11                    | (2.72)                  | (8.32)                  |
| XI    | Total Profit/(Loss) for the period from continuing operations (IX+X)   | 1,007.97                                   | 393.17                    | 225.57                  | 1,630.18                | 563.62                  |
| XII   | Profit/(Loss) from discontinued operations   | (4.55)                                     | 45.91                     | 0.13                    | 37.90                   | 130.90                  |
| XIII  | Tax expenses of discontinued operations  | 0.91                                       | 13.24                     | 0.04                    | 14.15                   | 7.77                    |
| XIV   | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | (5.45)                                     | 32.66                     | 0.09                    | 23.75                   | 123.13                  |
| XV    | Profit/(Loss) for the period (IX+XII)  | 1,002.52                                   | 425.83                    | 225.66                  | 1,653.93                | 686.75                  |
| XVI   | Other Comprehensive Income   |  |                           |                         |                         |                         |
|       | A. (i) Items that will not be reclassified to profit or loss   | (16.18)                                    | -                         | (3.57)                  | (16.18)                 | (3.57)                  |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 4.07                                       | -                         | 0.90                    | 4.07                    | 0.90                    |
|       | B. (i) Items that will be reclassified to profit or loss   | -  | -                         | -                       | -                       | -                       |
|       | (ii) Income tax relating to items that will be re classifies to profit or loss   | -  | -                         | -                       | -                       | -                       |
| XVII  | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | 990.41                                     | 425.83                    | 222.99                  | 1,641.82                | 684.08                  |
| XVIII | Profit Attributable to :   |  |                           |                         |                         |                         |
|       | Owners of the company  | 958.41                                     | 436.25                    | 226.22                  | 1,621.19                | 688.82                  |
|       | Non-controlling Interest   | 46.83                                      | (10.42)                   | (0.56)                  | 35.46                   | (2.08)                  |
| XIX   | Total Comprehensive Income Attributable to :   |  |                           |                         |                         |                         |
|       | Owners of the company  | 946.30                                     | 436.25                    | 223.55                  | 1,609.08                | 686.15                  |
|       | Non-controlling Interest   | 46.83                                      | (10.42)                   | (0.56)                  | 35.46                   | (2.08)                  |
| XVIII | Earnings per equity (for Continuing operation):  |  |                           |                         |                         |                         |
|       | (1) Basic  | 6.54                                       | 2.58                      | 1.61                    | 10.58                   | 4.02                    |
|       | (2) Diluted  | 5.52                                       | 2.50                      | 1.56                    | 8.93                    | 3.89                    |
| XIX   | Earnings per equity (for discontinued operation)   |  |                           |                         |                         |                         |
|       | (1) Basic  | (0.04)                                     | 0.21                      | 0.00                    | 0.15                    | 0.88                    |
|       | (2) Diluted  | (0.03)                                     | 0.21                      | 0.00                    | 0.13                    | 0.85                    |
| XX    | Earning per equity share (for discontinued & continuing operaticn)   |  |                           |                         |                         |                         |
|       | (1) Basic  | 6.51                                       | 2.80                      | 1.61                    | 10.73                   | 4.90                    |
|       | (2) Diluted  | 5.49                                       | 2.71                      | 1.56                    | 9.06                    | 4.74                    |



# Panache Digilife Limited

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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Notes:

- 1) The above consolidated financial results of Panache Digilife Limited ("the Company") and its subsidiaries, associate company (together referred as "the Group") for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 29th April 2026. The statutory auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) The figures of the the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year to date figures upto December 31, 2025, being the date of third quarter of the financial year which were subjected to limited review.
- 6) During the quarter ended 31st March 2026, the company received balance payment of Rs. 60.75 per warrant for 7,86,000 warrants, aggregating Rs. 477.495 lakhs, and accordingly allotted 7,86,000 equity shares of face value of Rs. 10 each upon full payment. The proceeds from warrant conversion have been utilised for growth in business of the company, general corporate purpose and working capital requirements.
- 7) Exceptional Item includes provision for Gratuity pertaining to past service cost on account to new Labour Code Law implemented during the year. It also includes, amount written off for non receipt of due from customers being long outstanding and as per the opinion of the management these are non recoverable. Accordingly, the same has been written off and declared under exceptional items.
- 8) The consolidated financial results of the company comprising its subsidiaries & associate (together referred to as "The Group") includes results of the following entities:-

| Company  | Relation                       |
|--|--------------------------------|
| Panache Newage Technology Private Limited<br><i>(formerly known as ICT Infratech Services Private Limited)</i> | Indian Subsidiary              |
| Technofv Digital Private Limited   | Wholly Owned Indian Subsidiary |
| AIR Digilife Private Limited<br><i>(formerly known as NA) Digilife Private Limited)</i>                        | Indian Subsidiary              |
| Cadcord Technologies Private Limited   | Associate                      |

- 9) The financial statements of Technofv Digital Private Limited, (a wholly owned subsidiary), have been prepared on a non-going concern basis considering the current status of operations. However, the management of the holding company is of the view that this does not have any adverse impact on the carrying value of its investment in the subsidiary or the recoverability of loans extended to it.  
This assessment is based on the management's strategic intent and evaluation of emerging opportunities in the manufacturing segment, particularly within the IT and electronics sector. The management is actively considering the revival of operations in Technofv Digital Private Limited by establishing a manufacturing unit under the same entity. Accordingly, the investment and loans are considered to be safeguarded and recoverable in the foreseeable future.

Date : - 29.04.2026

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA  
MANAGING DIRECTOR  
DIN: 00165919

# Panache Digilife Limited

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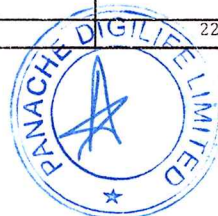
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Rs in Lakhs

| Consolidated Statement of Assets and Liabilities   |   |   |
|--|---|---|
| Particulars  | As at year ended<br>(31/03/2026)<br>(Audited) | As at year ended<br>(31/03/2025)<br>(Audited) |
| <b>ASSETS</b>  |   |   |
| <b>Non-current assets</b>  |   |   |
| (a) Property, Plant and Equipment  | 788.61  | 768.66  |
| (b) Right to use assets  | 305.49  | 31.05   |
| (c) Capital work-in-progress   | -   | -   |
| (d) Investment Property  | 221.69  | 226.10  |
| (e) Goodwill   | -   | -   |
| (f) Other Intangible assets  | 161.34  | 170.72  |
| (g) Intangible assets under development  | -   | -   |
| (h) Biological Assets other than bearer plants   | -   | -   |
| (i) Financial Assets   |   |   |
| (i) Investments Accounted for Using the equity method                                      | 14.95   | 17.67   |
| (ii) Other Investments   | 7.23  | 7.23  |
| (iii) Loans & Deposits   | 17.63   | 22.17   |
| (iv) Other Financial Assets  | 0.25  | 0.25  |
| (j) Deferred tax assets (net)  | 8.32  | -   |
| (k) Other non-current assets   | 0.42  | 0.01  |
| <b>Current assets</b>  |   |   |
| (a) Inventories  | 4,184.52                                      | 2,739.17                                      |
| (b) Financial Assets   |   |   |
| (i) Investments  | -   | -   |
| (ii) Trade receivables   | 10,234.45                                     | 6,469.33                                      |
| (iii) Cash and cash equivalents  | 271.79  | 105.28  |
| (iv) Bank balances other than (iii) above  | 0.02  | 0.04  |
| (v) Loans & Deposits   | 1,955.96                                      | 71.91   |
| (vi) Other Financial Assets  | 117.99  | 10.37   |
| (c) Other current assets   | 4,443.28                                      | 710.50  |
| (c) Current Tax Assets (Net)   | 12.66   | 4.47  |
| (d) Assets of Disposal Group classified as held for Sale                                   | 6.34  | 10.43   |
| <b>Total Assets</b>  | <b>22,752.96</b>                              | <b>11,365.37</b>                              |
| <b>EQUITY AND LIABILITIES</b>  |   |   |
| <b>EQUITY</b>  |   |   |
| (a) Equity Share capital   | 1,601.40                                      | 1,522.80                                      |
| (b) Other Equity   | 8,956.50                                      | 5,065.87                                      |
| (c) Minority Interest  | 47.16   | (1.68)  |
| <b>LIABILITIES</b>   |   |   |
| <b>Non-current liabilities</b>   |   |   |
| (a) Financial Liabilities  |   |   |
| (i) Borrowings   | -   | 55.56   |
| (ia) Lease Liability   | 253.38  | -   |
| (ii) Trade payables  |   |   |
| (a) total outstanding dues of micro enterprises and small enterprises                      | -   | -   |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | -   | -   |
| (iii) Other financial liabilities  | 10.86   | 10.12   |
| (b) Provisions   | 173.05  | 87.78   |
| (c) Deferred tax liabilities (Net)   | 35.61   | 39.47   |
| (d) Other non-current liabilities  | 2.45  | 4.49  |
| <b>Current liabilities</b>   |   |   |
| (a) Financial Liabilities  |   |   |
| (i) Borrowings   | 2,471.84                                      | 1,985.25                                      |
| (ia) Lease Liability   | 50.13   | 36.02   |
| (ii) Trade payables  |   |   |
| (a) total outstanding dues of micro enterprises and small enterprises                      | 37.40   | 41.22   |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 8,135.55                                      | 2,132.59                                      |
| (iii) Other financial liabilities  | 2.69  | 7.84  |
| (b) Other current liabilities  | 388.96  | 143.40  |
| (c) Provisions   | 85.95   | 43.52   |
| (d) Current Tax Liabilities (Net)  | 487.73  | 129.72  |
| (e) Liabilities Associated with Disposal Group classified as held for sale                 | 12.30   | 61.40   |
| <b>Total Equity and Liabilities</b>  | <b>22,752.96</b>                              | <b>11,365.37</b>                              |



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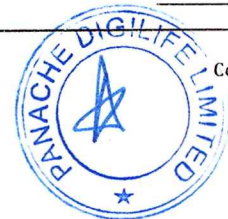
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Rs in Lakhs

## Consolidated Statement of Cash Flow

| PARTICULARS  | FOR THE YEAR ENDED<br>31ST MARCH 2026 | FOR THE YEAR ENDED<br>31ST MARCH 2025 |
|--|---------------------------------------|---------------------------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                             |                                       |                                       |
| Net Profit Before Tax as per Profit & Loss A/c                         | 2,203.88                              | 881.49                                |
| <b>Adjustments for Non-cash Items</b>                                  |                                       |                                       |
| Depreciation on PPE, Investment Property                               | 79.31                                 | 67.30                                 |
| Depreciation of Right to Use Assets                                    | 46.72                                 | 41.22                                 |
| Finance Charges on Financial Instruments                               | (0.47)                                | (0.84)                                |
| Amortisation of Fair Value Changes                                     | (0.55)                                | (0.59)                                |
| Provision for Gratuity   | 76.38                                 | 13.47                                 |
| Notional Income on Fair Valuation of Investments                       | -                                     | (2.10)                                |
| Guarantee Premium  | (1.55)                                | -                                     |
| Impairment Loss recognised/(reversed) under Expected Credit Loss Model | -                                     | 39.88                                 |
| Finance charges on Lease Liabilities                                   | 4.69                                  | 6.02                                  |
| Miscellaneous Expenses Written Off                                     | -                                     | 0.39                                  |
|  | 204.54                                | 164.75                                |
|  | 2,408.41                              | 1,046.24                              |
| <b>Adjustments for Non-Operating Items</b>                             |                                       |                                       |
| Profit / Loss on Sale of Fixed Assets                                  | -                                     | (144.80)                              |
| Interest Income  | (122.31)                              | (11.10)                               |
| Interest on Income Tax Payment   | 16.39                                 | (1.22)                                |
| Interest Paid  | 253.30                                | 258.84                                |
| Rent Income from Investment Property                                   | (34.18)                               | (31.71)                               |
| Processing charges   | 8.00                                  | 9.49                                  |
|  | 121.20                                | 79.50                                 |
| Operating Profit before Working Capital Changes                        | 2,529.61                              | 1,125.74                              |
| <b>Adjusted for Change in Working Capital:</b>                         |                                       |                                       |
| Inventories  | (1,445.36)                            | (218.21)                              |
| Trade Receivable   | (3,774.04)                            | (1,764.08)                            |
| Other Non-Current Assets   | 0.64                                  | -                                     |
| Other Current Assets   | (3,877.46)                            | (106.63)                              |
| Other Financial Assets   | (123.36)                              | (22.75)                               |
| Trade Payable  | 6,002.78                              | (279.41)                              |
| Other Non Current Financial Liabilities                                | (0.00)                                | -                                     |
| Other Non Current Liabilities  | 6.22                                  | (1.50)                                |
| Non-Current Provisions   | (7.30)                                | -                                     |
| Other Financial Liabilities  | (5.35)                                | 16.26                                 |
| Current Provisions   | 39.89                                 | (19.13)                               |
| Other Current Liability  | 360.80                                | (242.51)                              |
|  | (2,828.53)                            | (2,637.96)                            |
| Cash Generated from Operations   | (298.92)                              | (1,512.22)                            |
| Taxed Paid   | (233.70)                              | (32.96)                               |
| Net Cash Flow from Operations (A)                                      | (532.62)                              | (1,545.17)                            |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                             |                                       |                                       |
| <b>Cash Inflow</b>   |                                       |                                       |
| Interest Income  | 121.93                                | 11.10                                 |
| Rent Income from Investment Property                                   | 34.18                                 | 31.71                                 |
| Sale of Fixed Assets   | -                                     | 479.84                                |
| Loans Repaid by Parties  | -                                     | 1.45                                  |
|  | 156.11                                | 524.10                                |
| <b>Cash Outflow</b>  |                                       |                                       |
| Purchase of Fixed Assets   | (85.48)                               | 151.91                                |
| Acquisition of Shares  | (25.30)                               | -                                     |
| Deposit  | (0.10)                                | -                                     |
| Loans Given  | (1,885.93)                            | 20.85                                 |
|  | (1,996.81)                            | 172.76                                |
| Net Cash Flow from Investing Activities (B)                            | (1,840.70)                            | 351.34                                |



Continued .....

# Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India

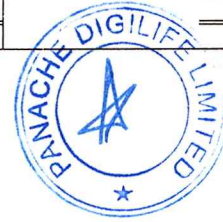
Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Rs in Lakhs

## Consolidated Statement of Cash Flow

| PARTICULARS                                       | FOR THE YEAR ENDED<br>31ST MARCH 2026 |            | FOR THE YEAR ENDED<br>31ST MARCH 2025 |            |
|---|---------------------------------------|------------|---------------------------------------|------------|
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>        |                                       |            |                                       |            |
| <u>Cash Inflow</u>                                |                                       |            |                                       |            |
| Share Capital Issued                              | 39.50                                 |            | 2,614.68                              |            |
| Issue of Warrants                                 | 2,410.41                              |            | 159.17                                |            |
| Short Term Borrowing                              | 25.92                                 | 2,475.83   | -                                     | 2,773.85   |
| <u>Cash Outflow</u>                               |                                       |            |                                       |            |
| Long Term Borrowing Settled                       |                                       |            | 83.33                                 |            |
| Short Term Borrowing Settled                      | (129.51)                              |            | 131.57                                |            |
| Share issue Expenses                              | (48.09)                               |            | 56.87                                 |            |
| Repayment of Lease Liabilities                    | (52.96)                               |            | 47.62                                 |            |
| Interest Paid                                     | (253.30)                              |            | 258.84                                |            |
| Processing charges                                | (8.00)                                | (491.87)   | 9.49                                  | 587.72     |
| Net Cash Flow from Financing Activities (C)       |                                       | 1,983.96   |                                       | 2,186.12   |
| <b>CASH FLOW FROM ALL ACTIVITIES (A+B+C)</b>      |                                       |            |                                       |            |
|   |                                       | (389.36)   |                                       | 992.29     |
| <u>Cash and Cash Equivalents at the Beginning</u> |                                       |            |                                       |            |
| Cash in Hand                                      | 3.68                                  |            | 4.01                                  |            |
| Balance in Bank                                   | (1,744.17)                            | (1,740.49) | (2,736.79)                            | (2,732.78) |
| <u>Cash and Cash Equivalents at the End</u>       |                                       | (2,129.85) |                                       | (1,740.49) |
| <u>Closing Balance as per accounts</u>            |                                       |            |                                       |            |
| Cash in Hand                                      |                                       | 4.55       |                                       | 3.68       |
| Balance in Bank                                   |                                       | (2,134.39) |                                       | (1,744.17) |
|   |                                       | (2,129.85) |                                       | (1,740.49) |



# Jain Salia & Associates

## Chartered Accountants

**Auditor's report on Quarterly Consolidated Financial Results and Year-to-Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

### **INDEPENDENT AUDITOR'S REPORT**

To,  
The Board of Directors of  
**Panache Digilife Limited**

We have audited the accompanied Statement of Consolidated Financial Results of **Panache Digilife Limited** (the "Parent") and its Subsidiaries and Associate ("the Parent" and its Subsidiaries and Associate together referred to as "the Group") and its share of the net profit/(loss) after tax and other comprehensive income of its Associate company for the three months and year ended 31<sup>st</sup> March, 2026 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 ("the Regulations") as amended.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us and based on our audit of the financial statements and financials provided by the management and the other financial information of subsidiaries and Associate company referred to in paragraph (i) below, the Statement:

(i) include the audited results of the following entities:

| <b>Sr.No.</b> | <b>Name of the Entity</b>  | <b>Relationship</b>              |
|---------------|--|----------------------------------|
| 1.            | Panache Digilife Limited   | Parent.                          |
| 2.            | Technofy Digital Private Limited   | Indian Subsidiary (Wholly owned) |
| 3.            | Panache Newage Technology Private Limited (Formerly known as ICT Infratech Services Private Limited) | Indian Subsidiary                |



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|    |   |                   |
|----|---|-------------------|
| 4. | Air Digilife Private Limited (Formerly known as NAJ Digilife Private Limited) | Indian Subsidiary |
| 5. | Cadcord Technologies Private Limited  | An Associate      |

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and;

(iii) the Consolidated Financial Results gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed, under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the three months and year ended 31<sup>st</sup> March, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the three months and year ended 31<sup>st</sup> March 2026 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion based on facts hereunder :-



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- a. In respect of audited financial results of Technofy Digital Private Limited (Wholly Owned Subsidiary), the financial statements reflect total net assets of disposal group classified as held for sale of Rs. 6.34 Lakhs as at 31<sup>st</sup> March, 2026, net profit/(loss) after tax from discontinuing operations of Rs. 23.75 Lakhs and total comprehensive profit/(loss) of Rs. 23.75 Lakhs and cash & cash Equivalent of Rs. Nil for the year ended on that date are considered in the consolidated financial results. There were no transactions of revenue.

These financial statements have been audited by us.

- b. In respect of audited financial results of Panache Newage Technology Private Limited (Formerly known as ICT Infratech Services Private Limited) (Subsidiary), the financial statements reflect total net assets of Rs. 3,556.84 Lakhs as at 31<sup>st</sup> March 2026, net profit/(loss) after tax of Rs. 108.30 Lakhs and total comprehensive profit/(loss) of Rs. 108.30 Lakhs and cash & cash Equivalent of Rs. 16.21 Lakhs for the year ended on that date are considered in the consolidated financial results.

These financial statements have been audited by us.

- c. In respect of audited financial results of Air Digilife Private Limited (Formerly known as NAJ Digilife Private Limited) (Subsidiary), the financial statements reflect total net assets of Rs. 47.70 Lakhs as at 31<sup>st</sup> March 2026, net profit/(loss) after tax of Rs. (14.93) Lakhs and total comprehensive profit/(loss) of Rs. (14.93) Lakhs and cash & cash Equivalent of Rs. 4.75 Lakhs for the year ended on that date are considered in the consolidated financial results.

These financial statements have been audited by us.



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- d. The consolidated financial results also include the share of net profit / (loss) of Cadcord Technologies Private Limited (An Associate). The share of net profit / (loss) after tax of Rs. (2.72) Lakhs and total comprehensive profit / (loss) of Rs. (2.72) Lakhs for the year ended 31<sup>st</sup> March 2026 are considered in the consolidated financial results.

These financial statements have not been audited by us.

### Emphasis of Matters

- a. We draw attention towards Note No. 7 of the Notes to the Statement of Standalone Audited Results for the quarter and year ended 31<sup>st</sup> March, 2026.

*“Exceptional Item includes provision for Gratuity pertaining to past service cost on account to new Labour Code Law implemented during the year.*

*It also includes, amount written off for non-receipt of due from customers being long outstanding and as per the opinion of the management these are non-recoverable. Accordingly, the same has been written off and declared under exceptional items.”*

Our opinion is not modified in respect of this matter.

- b. We also draw attention towards Note No.8 of the Notes to the Statement of Standalone Audited Results for the quarter and year ended 31<sup>st</sup> March, 2026.

*“The financial statements of Technofy Digital Private Limited, (a wholly owned subsidiary), have been prepared on a non-going concern basis considering the current status of operations. However, the management of the holding company is of the view that this does not have any adverse impact on the carrying value of its investment in the subsidiary or the recoverability of loans extended to it.*

*This assessment is based on the management’s strategic intent and evaluation of emerging opportunities in the manufacturing segment, particularly within the IT and electronics sector. The management is actively considering the revival of*



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*operations in Technofy Digital Private Limited by establishing a manufacturing unit under the same entity. Accordingly, investment and loans are considered to be safeguarded and recoverable in the foreseeable future.”*

Our opinion is not modified in respect of this matter.

### **Management’s Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparing of this Consolidated Financial Results by the Directors of the Company, as aforesaid.



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In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



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resulting from error, as the fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Company.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors of the Company in terms of the requirements specified under Regulation 33 of the Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such



# Jain Salia & Associates

## Chartered Accountants

entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with the governance of the respective Company in the group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### **Other matter(s)**

The Statement includes the results for the three months ended 31<sup>st</sup> March 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**Place: - Mumbai**

**Dated: 29.04.2026**

**UDIN: 26044039KDDPJN6225**



**For Jain Salia & Associates  
Chartered Accountants  
[FRNO. 116291W]**

**Partner**

**(CA. Jayesh K. Salia)**

**(Membership No. 044039)**