

September 29, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

**Subject: Proceeding of the Fifteenth Annual General Meeting.
NSE Symbol- PANACHE**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the Fifteenth Annual General Meeting (“AGM”) of the Company held on Thursday, September 29, 2022 at 3.00 pm through electronic mode (Video conference or other audio-video means) and concluded at 3:22 p.m.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: a/a

PROCEEDINGS OF THE FIFTEENTH ANNUAL GENERAL MEETING (“AGM”) OF PANACHE DIGILIFE LIMITED (“THE COMPANY”) HELD ON THURSDAY, SEPTEMBER 29, 2022 AT 3:00 P.M. THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO-VIDEO MEANS) AND CONCLUDED AT 3:22 P.M.

Present:

Mr. Amit Rambhia	Chairman & Managing Director
Mr. Nikit Rambhia	Joint Managing Director
Mr. Devchand Rambhia	Whole Time Director
Mr. Bhavin Adani	Independent Director and Chairman of Nomination and Remuneration Committee
Mrs. Tejaswini More	Independent Director
Mr. Shailesh Gala	Independent director, Chairman of Audit Committee and Chairman of Stakeholder's Relationship Committee

In Attendance:

Mr. Harshil Chheda	Company Secretary
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Invitees:

Mr. Ketan Gada	Representative, M/s KPB & Associates
Mr. Dharmesh Zaveri	Representative, M/s D.M. Zaveri & Co & Scrutinizer

1. Mr. Harshil Chheda, Company Secretary welcomed the Members to the Fifteenth Annual General Meeting (“AGM”) to be held through video conference and informed the Members that AGM Notice along with audited financial statement for the financial year ended March 31, 2022 together with boards and auditors report were sent through electronic mode to all members on their registered email addresses.
2. The Company Secretary further informed that documents / registers as per the regulatory requirement were available for inspection electronically to the Members requesting for the same. Members were also informed that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection.
3. The Company Secretary further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between Monday, September 26, 2022 to Wednesday, September 28, 2022 as stated in the Notice of AGM.
4. The Company Secretary further informed the Members that those who had not voted through remote e-voting and who participated the AGM could vote through the e-voting process conducted at the AGM till 15 minutes from the time of closure of the meeting.
5. The Company Secretary further informed the Members that Mr. Dharmesh Zaveri, Practicing Company Secretary had been appointed as the scrutinizer of the meeting and the results of the voting will be announced and would be displayed on the website of the Company and will also be submitted to the stock exchange.

6. Mr. Amit Rambhia, Chairperson of the Board of Directors of the Company introduced himself and welcomed the Members who were participating at the AGM through video conference. Further, he informed the Members that the Company had taken all feasible efforts to enable Members to participate through video conference and vote at the AGM. After confirming the requisite quorum was present through video conference, the Chairperson called the AGM to order and commenced the proceedings.
7. On request by the Chairperson, the other Board members who were attending the AGM through the video conference facility introduced themselves. Thereafter, he introduced representatives of M/s. KPB & Associates, Statutory Auditors and M/s. D.M. Zaveri & Co., Secretarial Auditors and the Company Secretary of the Company who were attending the meeting over video conference.
8. As a part of the Chairperson's address, the Chairperson provided the members an update on the Company's performance for FY 2021-22 along with snapshot on current on-goings, strategic directions and future outlook of the Company.
9. The Chairperson informed the Members that, with the Notice already circulated to all Members, the Notice convening the AGM was taken as read. Further, he also informed that the Report of Financial Statements by Statutory Auditor and the Secretarial Audit Report were also taken as read and there were no observations or qualification in the said Reports having adverse effect on the functioning of the Company.
10. The following business items were transacted at the meeting and passed with requisite majority.

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and Auditors thereon,	Ordinary
2.	Appointment of Mr. Devchand Rambhia, Director (DIN 00165851), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	Appointment of M/s. Jain Salia & Associates, Chartered Accountants as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the twentieth Annual General Meeting and to fix their remuneration	Ordinary
Special Business:		
4	Re-appointment of Mr. Amit Rambhia as Managing Director	Special
5	Re-appointment of Mr. Nikit Rambhia as Managing Director	Special

11. The Chairperson then informed the Members regarding the option given by the Company for registration by Members as Speaker to express their views / ask questions or send queries.

However, no members had registered and accordingly there were no queries to be answered at the AGM.

12. The Chairperson further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.
13. The Chairperson thanked the Members and the AGM was concluded at 3:22 p.m.
14. Thereafter, the voting process was concluded.

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer