

April 29, 2026

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held on April 29, 2026

NSE Symbol: PANACHE

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of Panache Digilife Limited ("the Company") at its meeting held today i.e., Wednesday, April 29, 2026 has inter-alia considered and approved an upfront investment of upto Rs 2.25 crores in Technofy Digital Private Limited (Wholly Owned Subsidiary) of the Company as a part of aforesaid proposed capital expenditure for expansion of its business operations. The details required to be disclosed pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026 is disclosed in **Annexure**.

The meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 8.00 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Annexure

Disclosure of information pursuant to SEBI Master Circular:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Technofy Digital Private Limited Authorised Capital: Rs 1,00,000 divided into 10,000 equity shares of Rs 10 each. Paid up Capital: Rs 1,00,000 divided into 10,000 equity shares of Rs 10 each. Turnover: NIL as on 31 st March, 2026
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Technofy Digital Private Limited, being wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms’ length. None of the promoter/ promoter group/ group companies have interest in Technofy Digital Private Limited except Mr. Amit Rambhia, Mr. Nikit Rambhia and their relatives are considered as interested being part of promoter/promoter group of the Company. The transaction shall be on arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Information Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment is of strategic nature and will help the Company in expanding the business operations of Technofy Digital Private Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Approximately 6 months
7.	consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition of the Equity Shares of Technofy Digital Private Limited, shall be up to Rs. 2.25 crore (Rupees Two crore twenty-five lakhs only) approximately.

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Investment upto Rs. 2.25 crore in Technofy Digital Private Limited, its 100% Subsidiary.								
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Technofy Digital Private Limited is a private company incorporated on 4th June, 2019 with its registered office in Mumbai, India.</p> <p>Technofy Digital Private Limited is, <i>inter alia</i>, engaged in the business of manufacturing, trading & distribution of IT, electronic & telecommunication products and providing IT services and related designing services.</p> <table border="1" data-bbox="794 698 1449 860"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>NIL</td> </tr> <tr> <td>FY 2024-25</td> <td>NIL</td> </tr> <tr> <td>FY 2025-26</td> <td>NIL</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In Lakhs)	FY 2023-24	NIL	FY 2024-25	NIL	FY 2025-26	NIL
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