

January 19, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Intimation of appointment of Additional Independent Director on the Board of Directors of the Company
Symbol: PANACHE

Dear Sir / Madam,

This is to inform that the Board of Directors has passed a circular resolution yesterday, i.e. on January 18, 2022 for the following matters;

- a. Pursuant to the terms of Regulation 30 read with Schedule III Part A - Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of Nomination and Remuneration Committee, appointed Mrs. Tejaswini More (DIN: 00324922) as an Additional Independent Director of the Company to hold office up to the next general meeting or approval of shareholders within a period of 3 months from the date of appointment, whichever is earlier by way of Postal Ballot / Extra ordinary General Meeting for a term of 5 years i.e. with effect from January 18, 2022 till January 17, 2027. Her appointment shall not be liable to retire by rotation.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. NSE/CML/2018/24 issued by NSE & based on the declarations received, we hereby inform that Mrs. Tejaswini More is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be appointed as a Director.

The details required pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as **Annexure A**.

- b. Pursuant to the changes in the Board of Directors, the Audit Committee and Nomination and Remuneration Committee have been reconstituted effective from January 18, 2022. The composition of reconstituted committees is enclosed herewith as **Annexure B**.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited


Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai

Encl.: As above

Annexure A

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Tejaswini More as Additional Independent Director (Non-Executive).
Date of appointment/cessation (as applicable) & term of appointment	Appointment as Additional Independent Director with effect from January 18, 2022 for a term of five years.
Brief profile (in case of appointment)	Mrs. Tejaswini C. More is a Fellow Member of the Institute of Chartered Accountants of India (FCA) having experience of 29 years in the areas of Direct and Indirect Taxation and Company Law Matters. She is a practicing Chartered Accountant and has a vast experience in serving Small and Medium Sized enterprises, High Net Worth Individuals (including NRIs) and cooperative societies. Her Services include Statutory and Internal audits, direct and indirect Tax Consultation and system audits. She is also acting as the Statutory Auditor and Internal Auditor for MSME enterprises.
Disclosure of relationships between directors (in case of appointment of a director)	None of the existing Directors are related to Mrs. Tejaswini More



Annexure B

Reconstitution of Audit Committee shall be as follows:

Sr. No.	Name of Committee Member	Position in the Committee
1	Mr. Shailesh Premji Gala	Chairman
2	Mrs. Tejaswini More	Member
3	Mr. Amit Rambhia	Member
4	Mr. Bhavin Adani	Member

Reconstitution of Nomination and Remuneration Committee shall be as follows:

Sr. No.	Name of Committee Member	Position in the Committee
1	Mr. Bhavin Adani	Chairman
2	Mrs. Tejaswini More	Member
3	Mr. Shailesh Premji Gala	Member

