

**August 17, 2024**

To,  
Manager – Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051.

**Subject: Allotment of 7,86,000 (Seven Lakhs and Eighty-Six Thousand) Warrants convertible into Equity Shares pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**NSE Symbol: PANACHE**

Dear Sir/Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the allotment of warrants convertible into equity shares through Circular Resolution passed effective Saturday, 17 August, 2024 and the details of the same are as follows:

In exercise of the powers conferred on the Board of Directors and in terms of the approval of the shareholders of the Company at their Extra-Ordinary General Meeting held on 10 July 2024 and in terms of the In-principle approval received from the NSE Limited vide its Letter No. NSE/LIST/42290 dated 5 August, 2024 and upon receipt of an amount aggregating to ₹1,59,16,500 (Rupees One Crore Fifty Nine Lakhs Sixteen Thousand Five Hundred) at a rate of ₹20.25 (Rupees Twenty point Twenty Five Paise) per Warrant (being 25% of the Issue Price per warrant) and duly signed application forms from the two allottees, the Board of Directors have approved allotment, 7,86,000 (Seven Lakh Eighty Six Thousand) warrants on preferential basis, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹10 (Ten) ("Equity Share") each ("Warrants") at an issue price [including the warrant subscription price at the rate of ₹20.25 per warrant ("Warrant Subscription Price") and the warrant exercise price at the rate of ₹60.75 per warrant ("Warrant Exercise Price")] of ₹81 ("Warrant Issue Price") aggregating to ₹6,36,66,000 (Six Crore Thirty Six Lakhs Sixty Six Thousand) to the promoters of the Company listed below ("Warrant Holder(s)" / "Allottee(s)"), as detailed below:

Sr No	Name of the Warrants Allottee(s)	Category	No. of Warrants allotted	Warrant Subscription Amount (in ₹)
1.	Amit D Rambhia	Promoter	3,93,000	79,58,250
2.	Nikit D Rambhia	Promoter	3,93,000	79,58,250
<b>TOTAL</b>			<b>7,86,000</b>	<b>1,59,16,500</b>

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having face value of ₹10/- fully paid-up of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹60.75 per warrant from the

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CIN: L72200MH2007PLC169415 | ISO 9001:2015 & 14001:2015 Company

respective allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant within a maximum period of 18 months from the date of Allotment.

This is for your kind perusal and member's information. Please take the same on your record and acknowledge us the receipt.

Thanking you.  
Your faithfully,

**For Panache Digilife Limited**

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**Harshil Chheda**  
**Company Secretary & Compliance Officer**